BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 01/31/2012
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
Bankinter

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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0314019003	10/25/2001 12,736	19,059.22 242,738,225.92 19.06%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	1.5050% 04/16/2012 72.51 Gross 58.73 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	04/16/2012 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0314019011	10/25/2001 337	32,125.00 10,826,125.00 32.13%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	1.8250% 04/16/2012 148.20 Gross 120.04 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	2.7050% 04/16/2012 683.76 Gross 553.85 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A-	Baa3 BBB+
Total		268,764,350.92	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	3.58	3.20	2.85	2.64	2.33	2.15	1.97	1.92
			Date	08/28/2015	04/12/2015	12/06/2014	09/19/2014	05/29/2014	03/23/2014	01/19/2014	12/31/2013
		Final Maturity	Years	4.96	4.46	3.96	3.71	3.21	2.96	2.71	2.71
			Date	01/16/2017	07/16/2016	01/16/2016	10/16/2015	04/16/2015	01/16/2015	10/16/2014	10/16/2014
	Without optional redemption *	Average life	Years	5.12	4.65	4.25	3.89	3.58	3.31	3.07	2.86
			Date	03/15/2017	09/23/2016	04/28/2016	12/20/2015	08/29/2015	05/22/2015	02/24/2015	12/09/2014
		Final Maturity	Years	14.22	13.22	12.47	11.72	10.97	10.21	9.72	8.97
			Date	04/16/2026	04/16/2025	07/16/2024	10/16/2023	01/16/2023	04/16/2022	10/16/2021	01/16/2021
Series B	With optional redemption *	Average life	Years	3.58	3.20	2.86	2.65	2.34	2.16	1.98	1.93
			Date	08/30/2015	04/14/2015	12/09/2014	09/22/2014	06/01/2014	03/27/2014	01/23/2014	01/05/2014
		Final Maturity	Years	4.96	4.46	3.96	3.71	3.21	2.96	2.71	2.71
			Date	01/16/2017	07/16/2016	01/16/2016	10/16/2015	04/16/2015	01/16/2015	10/16/2014	10/16/2014
	Without optional redemption *	Average life	Years	5.12	4.65	4.25	3.89	3.58	3.31	3.07	2.86
			Date	03/15/2017	09/23/2016	04/28/2016	12/20/2015	08/29/2015	05/22/2015	02/24/2015	12/09/2014
		Final Maturity	Years	14.22	13.22	12.47	11.72	10.97	10.21	9.72	8.97
			Date	04/16/2026	04/16/2025	07/16/2024	10/16/2023	01/16/2023	04/16/2022	10/16/2021	01/16/2021
Series C	With optional redemption *	Average life	Years	4.96	4.46	3.96	3.71	3.21	2.96	2.71	2.71
			Date	01/16/2017	07/16/2016	01/16/2016	10/16/2015	04/16/2015	01/16/2015	10/16/2014	10/16/2014
		Final Maturity	Years	4.96	4.46	3.96	3.71	3.21	2.96	2.71	2.71
			Date	01/16/2017	07/16/2016	01/16/2016	10/16/2015	04/16/2015	01/16/2015	10/16/2014	10/16/2014
	Without optional redemption *	Average life	Years	17.04	16.07	15.16	14.31	13.53	12.79	12.09	11.42
			Date	02/09/2029	02/23/2028	03/25/2027	05/21/2026	08/07/2025	11/10/2024	02/28/2024	06/29/2023
		Final Maturity	Years	23.72	23.72	23.72	23.72	23.72	23.72	23.72	23.72
			Date	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	90.32%	242,738,225.92	14.61%	96.30%	1,273,600,000.00	4.70%
Series B	4.03%	10,826,125.00	10.58%	2.55%	33,700,000.00	2.15%
Series C	5.66%	15,200,000.00	4.92%	1.15%	15,200,000.00	1.00%
Issue of Bonds		268,764,350.92			1,322,500,000.00	
Reserve Fund	4.92%	13,225,000.00		1.00%	13,225,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		15,276,397.47	1.220%
Servicer ppal collect not yet credited		1,277,772.36	
Servicer ints collect not yet credited		221,040.80	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		13,225,000.00	2.200%
Start-up Loan L/P		10,654.84	2.200%
Start-up Loan C/P		11,453.50	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,747	19,220
Principal		
Principal outstanding	265,509,162.71	1,322,505,989.16
Average loan	34,272.51	68,808.84
Minimum	0.27	12,012.78
Maximum	215,731.95	296,579.08
Interest rate		
Weighted average (wac)	2.68%	5.25%
Minimum	1.75%	3.50%
Maximum	4.64%	8.12%
Final maturity		
Weighted average (WARM) (months)	141	232
Minimum	02/01/2012	12/29/2001
Maximum	09/30/2035	09/28/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	4.38	6.84	0.08	7.97
10.01 - 20%	11.56	15.44	1.08	16.14
20.01 - 30%	18.14	25.30	3.22	25.78
30.01 - 40%	25.29	35.09	6.90	35.52
40.01 - 50%	24.56	45.22	11.88	45.48
50.01 - 60%	14.85	54.10	17.95	55.22
60.01 - 70%	1.23	61.96	24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)		35.45		60.58
Minimum		0.00		0.23
Maximum		64.23		79.95

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.48%	0.67%	0.48%	0.40%	0.69%
Annual Percentage Rate (CPR)	5.64%	7.76%	5.57%	4.73%	7.94%

Geographic distribution

	Current	At constitution date
Andalucia	8.19%	7.80%
Aragon	2.65%	2.61%
Asturias	3.73%	3.06%
Balearic Islands	1.48%	1.52%
Basque Country	11.14%	10.34%
Canary Islands	3.10%	3.24%
Cantabria	3.24%	3.10%
Castilla-La Mancha	2.36%	2.22%
Castilla-Leon	5.62%	5.80%
Catalonia	16.52%	14.34%
Extremadura	0.65%	0.68%
Galicia	7.05%	5.59%
La Rioja	0.16%	0.20%
Madrid	25.05%	28.29%
Melilla	0.01%	0.02%
Murcia	2.44%	2.25%
Navarra	0.56%	0.79%
Valencia	6.06%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	146	28,834.13	6,077.81	0.00	34,911.94	12.37	5,752,622.18	5,787,534.12	61.77	30.99
from > 1 to ≤ 2 months	35	20,024.76	4,808.63	0.00	24,833.39	8.80	1,404,344.74	1,429,178.13	15.25	36.34
from > 2 to ≤ 3 months	14	14,290.86	3,289.05	0.00	17,579.91	6.23	638,017.26	655,597.17	7.00	33.67
from > 3 to ≤ 6 months	15	23,245.73	6,751.09	0.00	29,996.82	10.63	707,324.45	737,321.27	7.87	34.21
from > 6 to < 12 months	9	19,711.69	4,430.80	0.00	24,142.49	8.56	214,025.05	238,167.54	2.54	30.60
from ≥ 12 to < 18 months	3	11,437.70	3,173.07	0.00	14,610.77	5.18	101,839.27	116,450.04	1.24	43.96
from ≥ 18 to < 24 months	3	13,803.71	2,569.94	0.00	16,373.65	5.80	43,783.11	60,156.76	0.64	31.28
from ≥ 2 years	8	97,861.46	21,891.14	0.00	119,752.60	42.44	224,733.38	344,485.98	3.68	39.25
Subtotal	233	229,210.04	52,991.53	0.00	282,201.57	100.00	9,086,689.44	9,368,891.01	100.00	32.50
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	233	229,210.04	52,991.53	0.00	282,201.57		9,086,689.44	9,368,891.01		32.50

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