BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 03/31/2010
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0314019003	10/25/2001 12,736	26,613.29 338,946,861.44 26.61%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.9420% 04/16/2010 61.28 Gross 49.64 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	04/16/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0314019011	10/25/2001 337	44,857.66 15,117,031.42 44.86%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	1.2620% 04/16/2010 138.38 Gross 112.09 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	2.1420% 04/16/2010 523.60 Gross 424.12 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A-	Baa3 BBB+
Total		369,263,892.86	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	4.69	4.18	3.72	3.38	3.07	2.78	2.60	2.42
			Date	11/04/2014	05/03/2014	11/16/2013	07/15/2013	03/25/2013	12/09/2012	10/02/2012	07/31/2012
		Final Maturity	Years	7.38	6.64	5.88	5.38	4.88	4.38	4.13	3.88
			Date	07/16/2017	10/16/2016	01/16/2016	07/16/2015	01/16/2015	07/16/2014	04/16/2014	01/16/2014
	Without optional redemption *	Average life	Years	5.67	5.11	4.64	4.24	3.88	3.58	3.31	3.07
			Date	10/27/2015	04/09/2015	10/19/2014	05/24/2014	01/15/2014	09/25/2013	06/18/2013	03/24/2013
		Final Maturity	Years	16.39	15.14	14.14	13.39	12.64	11.64	10.89	10.14
			Date	07/16/2026	04/16/2025	04/16/2024	07/16/2023	10/16/2022	10/16/2021	01/16/2021	04/16/2020
Series B	With optional redemption *	Average life	Years	4.69	4.18	3.72	3.38	3.08	2.79	2.60	2.43
			Date	11/05/2014	05/04/2014	11/17/2013	07/17/2013	03/26/2013	12/11/2012	10/04/2012	08/03/2012
		Final Maturity	Years	7.38	6.64	5.88	5.38	4.88	4.38	4.13	3.88
			Date	07/16/2017	10/16/2016	01/16/2016	07/16/2015	01/16/2015	07/16/2014	04/16/2014	01/16/2014
	Without optional redemption *	Average life	Years	5.67	5.12	4.65	4.24	3.89	3.58	3.32	3.08
			Date	10/29/2015	04/12/2015	10/22/2014	05/26/2014	01/18/2014	09/28/2013	06/22/2013	03/27/2013
		Final Maturity	Years	16.39	15.14	14.14	13.39	12.64	11.64	10.89	10.14
			Date	07/16/2026	04/16/2025	04/16/2024	07/16/2023	10/16/2022	10/16/2021	01/16/2021	04/16/2020
Series C	With optional redemption *	Average life	Years	7.38	6.64	5.88	5.38	4.88	4.38	4.13	3.88
			Date	07/16/2017	10/16/2016	01/16/2016	07/16/2015	01/16/2015	07/16/2014	04/16/2014	01/16/2014
		Final Maturity	Years	7.38	6.64	5.88	5.38	4.88	4.38	4.13	3.88
			Date	07/16/2017	10/16/2016	01/16/2016	07/16/2015	01/16/2015	07/16/2014	04/16/2014	01/16/2014
	Without optional redemption *	Average life	Years	19.04	17.97	16.95	16.00	15.12	14.28	13.48	12.71
			Date	03/10/2029	02/12/2028	02/04/2027	02/25/2026	04/10/2025	06/07/2024	08/18/2023	11/11/2022
		Final Maturity	Years	25.65	25.65	25.65	25.65	25.65	25.65	25.65	25.65
			Date	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	91.79%	338,946,861.44	11.79%	96.30%	1,273,600,000.00	4.70%
Series B	4.09%	15,117,031.42	7.70%	2.55%	33,700,000.00	2.15%
Series C	4.12%	15,200,000.00	3.58%	1.15%	15,200,000.00	1.00%
Issue of Bonds		369,263,892.86			1,322,500,000.00	
Subord. Line of Credit (Available)	3.58%	13,225,000.00		1.00%	13,225,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		13,862,422.41	0.690%
Servicer ppal collect not yet credited		1,418,545.68	
Servicer ints collect not yet credited		213,291.94	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Credit L/T	13,225,000.00	0.00	1.680%
Subordinated Credit S/T		0.00	
Start-up Loan L/P		35,634.92	1.680%
Start-up Loan C/P		35,452.76	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	9,098	19,220
Principal		
Principal outstanding	355,653,307.55	1,322,505,989.16
Average loan	39,091.37	68,808.84
Minimum	1.19	12,012.78
Maximum	233,879.86	296,579.08
Interest rate		
Weighted average (wac)	2.12%	5.25%
Minimum	1.58%	3.50%
Maximum	3.72%	8.12%
Final maturity		
Weighted average (WARM) (months)	153	232
Minimum	04/02/2010	12/29/2001
Maximum	09/30/2035	09/28/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	2.79	6.89	0.08	7.97
10.01 - 20%	9.36	15.75	1.08	16.14
20.01 - 30%	16.30	25.29	3.22	25.78
30.01 - 40%	20.25	35.17	6.90	35.52
40.01 - 50%	24.89	45.01	11.88	45.48
50.01 - 60%	20.99	54.76	17.95	55.22
60.01 - 70%	5.44	62.86	24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)		39.02		60.58
Minimum		0.00		0.23
Maximum		67.91		79.95

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Additional information
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.46%	0.52%	0.63%	0.55%	0.74%
Annual Percentage Rate (CPR)	5.40%	6.11%	7.34%	6.43%	8.54%

Geographic distribution

	Current	At constitution date
Andalucia	8.16%	7.80%
Aragon	2.75%	2.61%
Asturias	3.51%	3.06%
Balearic Islands	1.41%	1.52%
Basque Country	10.99%	10.34%
Canary Islands	3.10%	3.24%
Cantabria	3.27%	3.10%
Castilla-La Mancha	2.34%	2.22%
Castilla-Leon	5.67%	5.80%
Catalonia	16.28%	14.34%
Extremadura	0.63%	0.68%
Galicia	6.86%	5.59%
La Rioja	0.17%	0.20%
Madrid	25.53%	28.29%
Melilla	0.01%	0.02%
Murcia	2.37%	2.25%
Navarra	0.61%	0.79%
Valencia	6.34%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	156	32,884.59	6,628.71	0.00	39,513.30	30.57	6,950,242.12	6,989,755.42	76.49	35.22
from > 1 to ≤ 2 months	17	10,894.89	2,185.47	0.00	13,080.36	10.12	851,918.13	864,998.49	9.47	34.64
from > 2 to ≤ 3 months	11	8,505.13	1,950.18	0.00	10,455.31	8.09	387,781.73	398,237.04	4.36	35.09
from > 3 to ≤ 6 months	12	12,115.82	4,949.82	0.00	17,065.64	13.20	528,126.18	545,191.82	5.97	49.04
from > 6 to < 12 months	3	13,671.53	2,731.87	0.00	16,403.40	12.69	154,209.87	170,613.27	1.87	36.16
from ≥ 12 to < 18 months	6	22,842.56	9,893.45	0.00	32,736.01	25.33	136,211.17	168,947.18	1.85	32.88
Subtotal	205	100,914.52	28,339.50	0.00	129,254.02	100.00	9,008,489.20	9,137,743.22	100.00	35.73
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	205	100,914.52	28,339.50	0.00	129,254.02		9,008,489.20	9,137,743.22		35.73

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