

Brief report

Date: 09/30/2009
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan

Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314019003	10/25/2001 12,736	28,958.60 368,816,729.60	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	1.2450% 10/16/2009 92.14 Gross 75.55 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	10/16/2009 "Pass-Through"	Aaa	Aaa
Series B ES0314019011	10/25/2001 337	48,810.77 16,449,229.49	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	1.5650% 10/16/2009 195.22 Gross 160.08 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2	A2
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	2.4450% 10/16/2009 624.83 Gross 512.36 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3	Baa3
Total		400,465,959.09	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	4.89	4.36	3.89	3.46	3.15	2.85	2.66	2.48		
		Final Maturity	Years	7.80	7.05	6.30	5.55	5.05	4.55	4.30	4.05		
	Without optional redemption *	Average life	Years	6.00	5.40	4.89	4.45	4.07	3.74	3.45	3.20		
		Final Maturity	Years	17.05	15.80	14.80	13.80	13.05	12.05	11.30	10.55		
Series B	With optional redemption *	Average life	Years	4.89	4.36	3.89	3.46	3.15	2.85	2.66	2.48		
		Final Maturity	Years	7.80	7.05	6.30	5.55	5.05	4.55	4.30	4.05		
	Without optional redemption *	Average life	Years	6.01	5.41	4.90	4.46	4.08	3.75	3.47	3.21		
		Final Maturity	Years	17.05	15.80	14.80	13.80	13.05	12.30	11.30	10.55		
Series C	With optional redemption *	Average life	Years	7.80	7.05	6.30	5.55	5.05	4.55	4.30	4.05		
		Final Maturity	Years	7.80	7.05	6.30	5.55	5.05	4.55	4.30	4.05		
	Without optional redemption *	Average life	Years	19.72	18.63	17.56	16.57	15.65	14.77	13.93	13.13		
		Final Maturity	Years	26.06	26.06	26.06	26.06	26.06	26.06	26.06	26.06		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	92.10%	368,816,729.60	11.21%	96.30%	1,273,600,000.00	4.70%
Series B	4.11%	16,449,229.49	7.10%	2.55%	33,700,000.00	2.15%
Series C	3.80%	15,200,000.00	3.30%	1.15%	15,200,000.00	1.00%
Issue of Bonds		400,465,959.09			1,322,500,000.00	
Subord. Line of Credit (Available)	3.30%	13,225,000.00		1.00%	13,225,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,323,344.77	1.000%	
Servicer ppal collect not yet credited	1,263,401.06		
Servicer ints collect not yet credited	389,028.08		
Liabilities	Available	Balance	Interest
Start-up Loan		90,414.86	1.990%
Subordinated Credit	13,225,000.00	0.00	1.990%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	9,548	19,220	
Principal			
Principal outstanding	387,865,088.05	1,322,505,989.16	
Average loan	40,622.65	68,808.84	
Minimum	1.94	12,012.78	
Maximum	255,248.38	296,579.08	
Interest rate			
Weighted average (wac)	3.12%	5.25%	
Minimum	1.73%	3.50%	
Maximum	7.83%	8.12%	
Final maturity			
Weighted average (WARM) (months)	157	232	
Minimum	10/03/2009	12/29/2001	
Maximum	09/30/2035	09/28/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.50	6.81	0.08	7.97
10.01 - 20%	8.36	15.54	1.08	16.14
20.01 - 30%	16.08	25.47	3.22	25.78
30.01 - 40%	19.38	35.13	6.90	35.52
40.01 - 50%	24.24	45.17	11.88	45.48
50.01 - 60%	22.12	54.92	17.95	55.22
60.01 - 70%	7.32	63.13	24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)	40.09		60.58	
Minimum	0.00		0.23	
Maximum	68.90		79.95	

BANKINTER 3 Fondo de Titulizacion Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.41%	0.47%	0.60%	0.75%
Annual Percentage Rate (CPR)	4.86%	4.76%	5.51%	6.99%	8.61%

Geographic distribution

	Current	At constitution date
Andalucia	8.11%	7.80%
Aragon	2.76%	2.61%
Asturias	3.49%	3.06%
Balearic Islands	1.39%	1.52%
Basque Country	10.93%	10.34%
Canary Islands	3.10%	3.24%
Cantabria	3.25%	3.10%
Castilla-La Mancha	2.32%	2.22%
Castilla-Leon	5.68%	5.80%
Catalonia	16.13%	14.34%
Extremadura	0.64%	0.68%
Galicia	6.78%	5.59%
La Rioja	0.18%	0.20%
Madrid	25.92%	28.29%
Melilla	0.00%	0.02%
Murcia	2.35%	2.25%
Navarra	0.61%	0.79%
Valencia	6.34%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	145	28,777.59	9,059.86	0.00	37,837.45	29.16	6,659,733.34	6,697,570.79	68.56	35.91
from > 1 to ≤ 2 months	30	17,918.85	8,603.97	0.00	26,522.82	20.44	1,600,650.52	1,627,173.34	16.66	40.14
from > 2 to ≤ 3 months	17	13,859.01	6,414.61	0.00	20,273.62	15.62	736,087.32	756,360.94	7.74	43.31
from > 3 to ≤ 6 months	6	5,702.23	3,584.11	0.00	9,286.34	7.16	325,425.91	334,712.25	3.43	50.36
from > 6 to < 12 months	7	12,452.92	7,900.32	0.00	20,353.24	15.68	146,757.55	167,110.79	1.71	27.12
from ≥ 12 to < 18 months	1	5,359.26	10,138.36	0.00	15,497.62	11.94	170,425.73	185,923.35	1.90	69.28
Subtotal	206	84,069.86	45,701.23	0.00	129,771.09	100.00	9,639,080.37	9,768,851.46	100.00	37.57
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	206	84,069.86	45,701.23	0.00	129,771.09		9,639,080.37	9,768,851.46		37.57