BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 06/30/2009
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0314019003	10/25/2001 12,736	30,131.17 383,750,581.12 30.13%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	1.6830% 07/16/2009 128.19 Gross 105.12 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	07/16/2009 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0314019011	10/25/2001 337	50,787.17 17,115,276.29 50.79%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	2.0030% 07/16/2009 257.14 Gross 210.85 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	2.8830% 07/16/2009 728.76 Gross 597.58 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A-	Baa3 BBB+
Total		416,065,857.41	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5.12	4.49	4.00	3.64	3.24	2.94	2.74	2.47
			Date	08/29/2014	01/11/2014	07/16/2013	03/04/2013	10/08/2012	06/21/2012	04/09/2012	01/05/2012
		Final Maturity	Years	8.26	7.26	6.51	6.00	5.25	4.75	4.51	4.00
			Date	10/16/2017	10/16/2016	01/16/2016	07/16/2015	10/16/2014	04/16/2014	01/16/2014	07/16/2013
	Without optional redemption *	Average life	Years	6.18	5.54	5.00	4.54	4.14	3.79	3.49	3.23
			Date	09/17/2015	01/27/2015	07/14/2014	01/26/2014	09/02/2013	04/29/2013	01/09/2013	10/05/2012
		Final Maturity	Years	17.52	16.01	15.01	14.26	13.26	12.51	11.51	10.76
			Date	01/16/2027	07/16/2025	07/16/2024	10/16/2023	10/16/2022	01/16/2022	01/16/2021	04/16/2020
Series B	With optional redemption *	Average life	Years	5.13	4.50	4.01	3.65	3.25	2.95	2.75	2.49
			Date	09/01/2014	01/14/2014	07/19/2013	03/08/2013	10/13/2012	06/26/2012	04/15/2012	01/11/2012
		Final Maturity	Years	8.26	7.26	6.51	6.00	5.25	4.75	4.51	4.00
			Date	10/16/2017	10/16/2016	01/16/2016	07/16/2015	10/16/2014	04/16/2014	01/16/2014	07/16/2013
	Without optional redemption *	Average life	Years	6.18	5.55	5.01	4.55	4.15	3.80	3.50	3.24
			Date	09/20/2015	01/31/2015	07/18/2014	01/30/2014	09/07/2013	05/04/2013	01/15/2013	10/11/2012
		Final Maturity	Years	17.52	16.26	15.26	14.26	13.26	12.51	11.51	10.76
			Date	01/16/2027	10/16/2025	10/16/2024	10/16/2023	10/16/2022	01/16/2022	01/16/2021	04/16/2020
Series C	With optional redemption *	Average life	Years	8.26	7.26	6.51	6.00	5.25	4.75	4.51	4.00
			Date	10/16/2017	10/16/2016	01/16/2016	07/16/2015	10/16/2014	04/16/2014	01/16/2014	07/16/2013
		Final Maturity	Years	8.26	7.26	6.51	6.00	5.25	4.75	4.51	4.00
			Date	10/16/2017	10/16/2016	01/16/2016	07/16/2015	10/16/2014	04/16/2014	01/16/2014	07/16/2013
	Without optional redemption *	Average life	Years	20.18	19.08	17.98	16.95	16.00	15.10	14.23	13.40
			Date	09/14/2029	08/09/2028	07/03/2027	06/23/2026	07/12/2025	08/16/2024	10/05/2023	12/06/2022
		Final Maturity	Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27
			Date	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.23%	383,750,581.12	10.94%	96.30%	1,273,600,000.00	4.70%
Series B	4.11%	17,115,276.29	6.83%	2.55%	33,700,000.00	2.15%
Series C	3.65%	15,200,000.00	3.18%	1.15%	15,200,000.00	1.00%
Issue of Bonds		416,065,857.41			1,322,500,000.00	
Subord. Line of Credit (Available)	3.18%	13,225,000.00		1.00%	13,225,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		16,964,188.72	1.430%
Servicer ppal collect not yet credited		1,862,567.78	
Servicer ints collect not yet credited		640,240.08	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		101,917.09	2.410%
Subordinated Credit	13,225,000.00	0.00	2.410%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	9,738	19,220
Principal		
Principal outstanding	401,384,381.31	1,322,505,989.16
Average loan	41,218.36	68,808.84
Minimum	2.30	12,012.78
Maximum	256,684.91	296,579.08
Interest rate		
Weighted average (wac)	4.21%	5.25%
Minimum	2.04%	3.50%
Maximum	7.83%	8.12%
Final maturity		
Weighted average (WARM) (months)	159	232
Minimum	07/01/2009	12/29/2001
Maximum	09/30/2035	09/28/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	2.45	6.87	0.08	7.97
10.01 - 20%	8.09	15.58	1.08	16.14
20.01 - 30%	15.32	25.49	3.22	25.78
30.01 - 40%	19.58	35.07	6.90	35.52
40.01 - 50%	23.40	45.18	11.88	45.48
50.01 - 60%	22.83	54.86	17.95	55.22
60.01 - 70%	8.33	63.22	24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)		40.56		60.58
Minimum		0.00		0.23
Maximum		69.25		79.95

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Sociedad Gestora de Fondos de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.51%	0.54%	0.55%	0.65%	0.76%
Annual Percentage Rate (CPR)	5.95%	6.25%	6.39%	7.57%	8.73%

Geographic distribution

	Current	At constitution date
Andalucia	8.08%	7.80%
Aragon	2.76%	2.61%
Asturias	3.47%	3.06%
Balearic Islands	1.39%	1.52%
Basque Country	10.97%	10.34%
Canary Islands	3.12%	3.24%
Cantabria	3.24%	3.10%
Castilla-La Mancha	2.34%	2.22%
Castilla-Leon	5.72%	5.80%
Catalonia	16.03%	14.34%
Extremadura	0.65%	0.68%
Galicia	6.79%	5.59%
La Rioja	0.18%	0.20%
Madrid	25.91%	28.29%
Melilla	0.00%	0.02%
Murcia	2.36%	2.25%
Navarra	0.61%	0.79%
Valencia	6.38%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	198	38,125.31	17,773.33	0.00	55,898.64	41.97	9,563,708.63	9,619,607.27	77.69	37.34
from > 1 to ≤ 2 months	34	16,047.96	9,689.22	0.00	25,737.18	19.33	1,571,072.79	1,596,809.97	12.90	41.34
from > 2 to ≤ 3 months	13	8,747.42	5,476.68	0.00	14,224.10	10.68	560,563.96	574,788.06	4.64	41.68
from > 3 to ≤ 6 months	9	8,854.79	3,902.26	0.00	12,757.05	9.58	229,060.59	241,817.64	1.95	30.15
from > 6 to < 12 months	6	9,356.01	15,200.74	0.00	24,556.75	18.44	324,101.68	348,658.43	2.82	47.35
from ≥ 12 to < 18 months	1	0.78	0.00	0.00	0.78	0.00	0.00	0.78	0.00	0.00
Subtotal	261	81,132.27	52,042.23	0.00	133,174.50	100.00	12,248,507.65	12,381,682.15	100.00	37.96
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	261	81,132.27	52,042.23	0.00	133,174.50		12,248,507.65	12,381,682.15		37.96

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