

# BANKINTER 3 Fondo de Titulacion Hipotecaria

## Brief report

**Date:** 01/31/2008  
**Currency:** EUR

**Date of constitution**  
 10/22/2001

**VAT Reg. no.**  
 G83123406

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Crédit Agricole Indosuez  
 Dresdner Kleinwort Wasserstein  
 Bankinter

**Bond Underwriters and Placement Agents**  
 Crédit Agricole Indosuez  
 Dresdner Kleinwort Wasserstein  
 EBN Banco  
 JPMorgan  
 Schroder Salomon Smith Barney  
 Societe Generale  
 Bankinter

**Bond Paying Agent**  
 Bankinter

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Bankinter

**Subordinated Credit**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Ernst&Young

### Issued securities: Mortgage-Backed Bonds

| Bonds issue              |                        |   |                                |  |   |   |  |                         |              |
|--------------------------|------------------------|---|--------------------------------|--|---|---|--|-------------------------|--------------|
| Series<br>ISIN Code      | Issue date<br>N° bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                            | Redemption                                    |  | Rating<br>Moody's / S&P |              |
|                          |                        | Current   | Original                       |  |   | Final maturity (legal)                        | Next   | Current                 | Original     |
| Series A<br>ES0314019003 | 10/25/2001<br>12,736   | 37,042.47<br>471,772,897.92<br>37.04%                         | 100,000.00<br>1,273,600,000.00 | Floating<br>3-M Euribor+0.260%<br>16.Jan/Apr/Jul/Oct       | 4.8180%<br>04/16/2008<br>451.13 Gross<br>369.93 Net     | 10/16/2038<br>Quarterly<br>16.Jan/Apr/Jul/Oct | 04/16/2008<br>"Pass-Through"   | Aaa<br>AAA              | Aaa<br>AAA   |
| Series B<br>ES0314019011 | 10/25/2001<br>337      | 62,436.42<br>21,041,073.54<br>62.44%                          | 100,000.00<br>33,700,000.00    | Floating<br>3-M Euribor+0.580%<br>16.Jan/Apr/Jul/Oct       | 5.1380%<br>04/16/2008<br>810.91 Gross<br>664.95 Net     | 10/16/2038<br>Quarterly<br>16.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Sequential | A2<br>A+                | A2<br>A+     |
| Series C<br>ES0314019029 | 10/25/2001<br>152      | 100,000.00<br>15,200,000.00<br>100.00%                        | 100,000.00<br>15,200,000.00    | Floating<br>3-M Euribor+1.460%<br>16.Jan/Apr/Jul/Oct       | 6.0180%<br>04/16/2008<br>1,521.22 Gross<br>1,247.40 Net | 10/16/2038<br>Quarterly<br>16.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Sequential | Baa3<br>A-              | Baa3<br>BBB+ |
| <b>Total</b>             |                        | <b>508,013,971.46</b>   | <b>1,322,500,000.00</b>        |  |   |   |  |                         |              |

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

| Series   | Option                        | Average life<br>Years | % Monthly CPR (SMM) |            |            |            |            |            |            |            |
|----------|-------------------------------|-----------------------|---------------------|------------|------------|------------|------------|------------|------------|------------|
|          |                               |                       | 0,51                | 0,69       | 0,87       | 1,06       | 1,25       | 1,44       | 1,64       | 1,84       |
| Series A | With optional redemption *    | Final Maturity        | 09/24/2012          | 04/01/2012 | 10/29/2011 | 07/02/2011 | 03/17/2011 | 12/09/2010 | 09/09/2010 | 07/08/2010 |
|          |                               | Final Maturity        | 04/16/2016          | 07/16/2015 | 10/16/2014 | 04/16/2014 | 10/16/2013 | 04/16/2013 | 10/16/2012 | 07/16/2012 |
|          | Without optional redemption * | Final Maturity        | 07/09/2012          | 12/29/2012 | 07/10/2012 | 02/17/2012 | 10/16/2011 | 06/30/2011 | 03/27/2011 | 01/02/2011 |
|          |                               | Final Maturity        | 01/16/2025          | 01/16/2024 | 01/16/2023 | 01/16/2022 | 01/16/2021 | 01/16/2020 | 04/16/2019 | 07/16/2018 |
| Series B | With optional redemption *    | Final Maturity        | 09/27/2012          | 04/05/2012 | 11/02/2011 | 07/07/2011 | 03/22/2011 | 12/14/2010 | 09/16/2010 | 07/15/2010 |
|          |                               | Final Maturity        | 04/16/2016          | 07/16/2015 | 10/16/2014 | 04/16/2014 | 10/16/2013 | 04/16/2013 | 10/16/2012 | 07/16/2012 |
|          | Without optional redemption * | Final Maturity        | 07/13/2013          | 12/29/2012 | 07/15/2012 | 02/22/2012 | 10/21/2011 | 07/05/2011 | 04/02/2011 | 01/09/2011 |
|          |                               | Final Maturity        | 01/16/2025          | 01/16/2024 | 01/16/2023 | 01/16/2022 | 01/16/2021 | 01/16/2020 | 04/16/2019 | 07/16/2018 |
| Series C | With optional redemption *    | Final Maturity        | 04/16/2016          | 07/16/2015 | 10/16/2014 | 04/16/2014 | 10/16/2013 | 04/16/2013 | 10/16/2012 | 07/16/2012 |
|          |                               | Final Maturity        | 04/16/2016          | 07/16/2015 | 10/16/2014 | 04/16/2014 | 10/16/2013 | 04/16/2013 | 10/16/2012 | 07/16/2012 |
|          | Without optional redemption * | Final Maturity        | 10/16/2027          | 08/29/2026 | 08/11/2025 | 08/11/2024 | 08/23/2023 | 09/17/2022 | 11/02/2021 | 01/10/2021 |
|          |                               | Final Maturity        | 10/16/2035          | 10/16/2035 | 10/16/2035 | 10/16/2035 | 10/16/2035 | 10/16/2035 | 10/16/2035 | 10/16/2035 |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

| Credit enhancement (CE)            |         |                |               |        |                  |
|------------------------------------|---------|----------------|---------------|--------|------------------|
|                                    | Current |                | At issue date |        |                  |
|                                    | % CE    | % CE           | % CE          | % CE   |                  |
| Series A                           | 92.87%  | 471,772,897.92 | 9.73%         | 96.30% | 1,273,600,000.00 |
| Series B                           | 4.14%   | 21,041,073.54  | 5.59%         | 2.55%  | 33,700,000.00    |
| Series C                           | 2.99%   | 15,200,000.00  | 2.60%         | 1.15%  | 15,200,000.00    |
| Issue of Bonds                     |         | 508,013,971.46 |               |        | 1,322,500,000.00 |
| Subord. Line of Credit (Available) | 2.60%   | 13,225,000.00  | 1.00%         |        | 13,225,000.00    |

| Other financial operations (current)   |                  |                |                 |
|--|------------------|----------------|-----------------|
| Assets                                 | Balance          | Interest       |                 |
| Treasury Account                       | 5,840,844.75     | 4.620%         |                 |
| Servicer ppal collect not yet credited | 1,551,750.45     |                |                 |
| Servicer ints collect not yet credited | 663,155.79       |                |                 |
| <b>Liabilities</b>                     | <b>Available</b> | <b>Balance</b> | <b>Interest</b> |
| Start-up Loan                          |                  | 192,948.50     | 5.560%          |
| Subordinated Credit                    | 13,225,000.00    | 0.00           | 5.560%          |

### Collateral: Residential mortgage loans

| General                                    |       |                |                      |  |
|--|-------|----------------|----------------------|--|
|  | Count | Current        | At constitution date |  |
| Principal                                  |       |                |                      |  |
| Principal outstanding                      |       | 502,315,860.71 | 1,322,505,989.16     |  |
| Average loan                               |       | 44,749.74      | 68,808.84            |  |
| Minimum                                    |       | 0.41           | 12,012.78            |  |
| Maximum                                    |       | 263,488.41     | 296,579.08           |  |
| Interest rate                              |       |                |                      |  |
| Weighted average (wac)                     |       | 5.08%          | 5.25%                |  |
| Minimum                                    |       | 4.45%          | 3.50%                |  |
| Maximum                                    |       | 7.23%          | 8.12%                |  |
| Final maturity                             |       |                |                      |  |
| Weighted average (WARM) (months)           |       | 170            | 232                  |  |
| Minimum                                    |       | 02/03/2008     | 12/29/2001           |  |
| Maximum                                    |       | 09/30/2035     | 09/28/2035           |  |
| Index (principal outstanding distribution) |       |                |                      |  |
| 1-year EURIBOR/MIBOR                       |       | 100.00%        | 100.00%              |  |

| LTV Distribution         |         |                      |        |       |
|--------------------------|---------|----------------------|--------|-------|
|                          | Current | At constitution date |        |       |
|                          | % Pool  | % LTV                | % Pool | % LTV |
| 0.01 - 10%               | 1.77    | 6.95                 | 0.08   | 7.97  |
| 10.01 - 20%              | 6.72    | 15.66                | 1.08   | 16.14 |
| 20.01 - 30%              | 12.58   | 25.45                | 3.22   | 25.78 |
| 30.01 - 40%              | 18.95   | 35.23                | 6.90   | 35.52 |
| 40.01 - 50%              | 21.71   | 44.94                | 11.88  | 45.48 |
| 50.01 - 60%              | 23.82   | 54.79                | 17.95  | 55.22 |
| 60.01 - 70%              | 14.19   | 63.61                | 24.28  | 65.19 |
| 70.01 - 80%              | 0.27    | 70.48                | 34.60  | 75.05 |
| Weighted average (WALTV) |         | 43.07                |        | 60.58 |
| Minimum                  |         | 0.00                 |        | 0.23  |
| Maximum                  |         | 70.95                |        | 79.95 |

# BANKINTER 3 Fondo de Titulacion Hipotecaria

## Brief report

Date: 01/31/2008

Currency: EUR

### Date of constitution

10/22/2001

### VAT Reg. no.

G83123406

### Management Company

Europa de Titulacion S.G.F.T

### Originator

Bankinter

### Servicer

Bankinter

### Lead Managers

Crédit Agricole Indosuez

Dresdner Kleinwort Wasserstein

Bankinter

### Bond Underwriters and Placement Agents

Crédit Agricole Indosuez

Dresdner Kleinwort Wasserstein

EBN Banco

JPMorgan

Schroder Salomon Smith Barney

Société Générale

Bankinter

### Bond Paying Agent

Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Subordinated Credit

Bankinter

### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Ernst&Young

### Prepayments

|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| Single month. mort. (SMM)    | 0.74%         | 1.04%         | 0.79%         | 0.79%          | 0.78%      |
| Annual Percentage Rate (CPR) | 8.58%         | 11.74%        | 9.11%         | 9.09%          | 8.96%      |

### Geographic distribution

|                    | Current | At constitution date |
|--------------------|---------|----------------------|
| Andalucia          | 7.98%   | 7.80%                |
| Aragon             | 2.75%   | 2.61%                |
| Asturias           | 3.46%   | 3.06%                |
| Balearic Islands   | 1.34%   | 1.52%                |
| Basque Country     | 11.05%  | 10.34%               |
| Canary Islands     | 2.94%   | 3.24%                |
| Cantabria          | 3.18%   | 3.10%                |
| Castilla-La Mancha | 2.27%   | 2.22%                |
| Castilla-Leon      | 5.79%   | 5.80%                |
| Catalonia          | 15.76%  | 14.34%               |
| Extremadura        | 0.64%   | 0.68%                |
| Galicia            | 6.60%   | 5.59%                |
| La Rioja           | 0.18%   | 0.20%                |
| Madrid             | 26.56%  | 28.29%               |
| Melilla            | 0.00%   | 0.02%                |
| Murcia             | 2.29%   | 2.25%                |
| Navarra            | 0.60%   | 0.79%                |
| Valencia           | 6.58%   | 8.16%                |

### Current delinquency

| Aging                            | Assets | Overdue debt |           |       |            |        | Outstanding debt | Total debt    | % Total debt / Appraisal Value |       |
|----------------------------------|--------|--------------|-----------|-------|------------|--------|------------------|---------------|--------------------------------|-------|
|                                  |        | Principal    | Interest  | Other | Total      | %      |                  |               |                                |       |
| <i>Delinquencies</i>             |        |              |           |       |            |        |                  |               |                                |       |
| Up to 1 month                    | 184    | 31,225.31    | 14,901.66 | 0.00  | 46,126.97  | 43.83  | 8,986,681.47     | 9,032,808.44  | 76.37                          | 40.55 |
| 1 to 2 months                    | 39     | 16,693.89    | 11,930.32 | 0.00  | 28,624.21  | 27.20  | 1,975,256.97     | 2,003,881.18  | 16.94                          | 43.43 |
| 2 to 3 months                    | 8      | 8,371.68     | 4,127.30  | 0.00  | 12,498.98  | 11.88  | 427,314.31       | 439,813.29    | 3.72                           | 42.96 |
| 3 to 6 months                    | 5      | 4,468.09     | 4,169.71  | 0.00  | 8,637.80   | 8.21   | 269,505.54       | 278,143.34    | 2.35                           | 49.40 |
| 6 to 12 months                   | 3      | 6,793.35     | 2,563.78  | 0.00  | 9,357.13   | 8.89   | 63,281.96        | 72,639.09     | 0.61                           | 29.99 |
| Subtotal                         | 239    | 67,552.32    | 37,692.77 | 0.00  | 105,245.09 | 100.00 | 11,722,040.25    | 11,827,285.34 | 100.00                         | 41.18 |
| <i>Doubt debts (subjectives)</i> |        |              |           |       |            |        |                  |               |                                |       |
|                                  | 0      | 0.00         | 0.00      | 0.00  | 0.00       | 0.00   | 0.00             | 0.00          | 0.00                           | 0.00  |
| Subtotal                         | 0      | 0.00         | 0.00      | 0.00  | 0.00       | 0.00   | 0.00             | 0.00          | 0.00                           | 0.00  |
| Total                            | 239    | 67,552.32    | 37,692.77 | 0.00  | 105,245.09 |        | 11,722,040.25    | 11,827,285.34 |                                | 41.18 |

Each range includes the beginning but not the ending time

### Additional information