

BANKINTER 3 Fondo de Titulacion Hipotecaria

Brief report

Date: 11/30/2007
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
G83123406

Management Company
Europa de Titulacion S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314019003	10/25/2001 12,736	38,984.13 496,501,879.68 38.98%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	4.9920% 01/16/2008 497.33 Gross 422.73 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	01/16/2008 "Pass-Through"	Aaa Aaa	Aaa Aaa
Series B ES0314019011	10/25/2001 337	65,709.16 22,143,986.92 65.71%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	5.3120% 01/16/2008 892.01 Gross 758.21 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	6.1920% 01/16/2008 1,582.40 Gross 1,345.04 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3 A-	Baa3 BBB+
Total		533,845,866.60	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life Years	Date	% Monthly CPR (SMM)										
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44			
Series A	With optional redemption *	Average life	6.38	04/17/2014	5.66	12/12/2012	5.04	05/25/2012	4.49	12/17/2011	3.66	04/09/2011	3.08	12/29/2010
		Final Maturity	11.14	10.14	9.14	8.13	7.38	6.63	6.13	5.63				
		Date	01/16/2019	01/16/2018	01/16/2017	01/16/2016	04/16/2015	07/16/2014	01/16/2014	07/16/2013				
	Without optional redemption *	Average life	6.73	09/10/2014	6.04	12/12/2013	5.42	10/19/2012	4.89	05/07/2012	4.05	08/18/2011	3.43	05/03/2011
		Final Maturity	19.89	18.39	17.14	16.14	15.14	14.14	13.14	12.14				
		Date	10/16/2027	04/16/2026	01/16/2025	01/16/2024	01/16/2023	01/16/2022	01/16/2021	01/16/2020				
Series B	With optional redemption *	Average life	6.39	04/17/2014	5.67	12/13/2012	5.04	05/26/2012	4.49	12/19/2011	3.66	04/11/2011	3.09	12/31/2010
		Final Maturity	11.14	10.14	9.14	8.13	7.38	6.63	6.13	5.63				
		Date	01/16/2019	01/16/2018	01/16/2017	01/16/2016	04/16/2015	07/16/2014	01/16/2014	07/16/2013				
	Without optional redemption *	Average life	6.79	09/13/2014	6.05	12/16/2013	5.43	10/22/2012	4.90	05/11/2012	4.06	08/22/2011	3.44	05/08/2011
		Final Maturity	19.89	18.39	17.14	16.14	15.14	14.14	13.14	12.14				
		Date	10/16/2027	04/16/2026	01/16/2025	01/16/2024	01/16/2023	01/16/2022	01/16/2021	01/16/2020				
Series C	With optional redemption *	Average life	11.14	01/16/2019	10.14	01/16/2017	9.14	01/16/2016	8.13	04/16/2015	7.38	07/16/2014	6.13	07/16/2013
		Final Maturity	11.14	10.14	9.14	8.13	7.38	6.63	6.13	5.63				
		Date	01/16/2019	01/16/2018	01/16/2017	01/16/2016	04/16/2015	07/16/2014	01/16/2014	07/16/2013				
	Without optional redemption *	Average life	22.27	03/01/2030	21.14	10/30/2027	19.93	09/09/2026	18.79	17.73	16.73	15.76	14.82	
		Final Maturity	27.90	27.90	27.90	27.90	27.90	27.90	27.90	27.90				
		Date	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	93.00%	496,501,879.68	9.48%	96.30%	1,273,600,000.00
Series B	4.15%	22,143,986.92	5.33%	2.55%	33,700,000.00
Series C	2.85%	15,200,000.00	2.48%	1.15%	15,200,000.00
Issue of Bonds		533,845,866.60			1,322,500,000.00
Subord. Line of Credit (Available)	2.48%	13,225,000.00	1.00%		13,225,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,638,844.57	4.720%	
Servicer ppal collect not yet credited	2,423,496.68		
Servicer ints collect not yet credited	743,960.90		
Liabilities	Available	Balance	Interest
Start-up Loan		215,329.31	5.650%
Subordinated Credit	13,225,000.00	0.00	5.650%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	11,478	19,220	
Principal			
Principal outstanding	521,006,984.99	1,322,505,989.16	
Average loan	45,391.79	68,808.84	
Minimum	0.53	12,012.78	
Maximum	264,318.37	296,579.08	
Interest rate			
Weighted average (wac)	4.96%	5.25%	
Minimum	4.26%	3.50%	
Maximum	7.23%	8.12%	
Final maturity			
Weighted average (WARM) (months)	172	232	
Minimum	12/02/2007	12/29/2001	
Maximum	09/30/2035	09/28/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.68	6.92	0.08	7.97
10.01 - 20%	6.43	15.66	1.08	16.14
20.01 - 30%	12.40	25.47	3.22	25.78
30.01 - 40%	18.66	35.27	6.90	35.52
40.01 - 50%	21.95	45.02	11.88	45.48
50.01 - 60%	23.60	54.82	17.95	55.22
60.01 - 70%	14.95	63.66	24.28	65.19
70.01 - 80%	0.34	70.55	34.60	75.05
Weighted average (WALTV)	43.44		60.58	
Minimum	0.00		0.23	
Maximum	71.17		79.95	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%	0.63%	0.66%	0.85%	0.77%
Annual Percentage Rate (CPR)	8.32%	7.35%	7.66%	9.69%	8.83%

Geographic distribution

	Current	At constitution date
Andalucia	7.92%	7.80%
Aragon	2.74%	2.61%
Asturias	3.46%	3.06%
Balearic Islands	1.34%	1.52%
Basque Country	11.03%	10.34%
Canary Islands	2.95%	3.24%
Cantabria	3.19%	3.10%
Castilla-La Mancha	2.25%	2.22%
Castilla-Leon	5.85%	5.80%
Catalonia	15.79%	14.34%
Extremadura	0.65%	0.68%
Galicia	6.60%	5.59%
La Rioja	0.18%	0.20%
Madrid	26.58%	28.29%
Melilla	0.01%	0.02%
Murcia	2.29%	2.25%
Navarra	0.62%	0.79%
Valencia	6.55%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Up to 1 month	182	28,364.87	14,677.63	0.00	43,042.50	40.18	9,287,344.39	9,330,386.89	77.96	40.21
1 to 2 months	33	13,592.60	6,315.91	0.00	19,908.51	18.58	1,182,376.80	1,202,285.31	10.05	37.93
2 to 3 months	13	12,237.94	9,140.95	0.00	21,378.89	19.96	963,995.87	985,374.76	8.23	50.48
3 to 6 months	9	12,236.06	5,425.89	0.00	17,661.95	16.49	369,947.71	387,609.66	3.24	35.13
6 to 12 months	2	3,305.75	1,830.73	0.00	5,136.48	4.79	57,044.44	62,180.92	0.52	54.75
Subtotal	239	69,737.22	37,391.11	0.00	107,128.33	100.00	11,860,709.21	11,967,837.54	100.00	40.51
Total	239	69,737.22	37,391.11	0.00	107,128.33		11,860,709.21	11,967,837.54		40.51

Each range includes the beginning but not the ending time

Additional information