

BANKINTER 3 Fondo de Titulacion Hipotecaria

Brief report

Date: 10/31/2007
Currency: EUR

Date of constitution
 10/22/2001

VAT Reg. no.
 G83123406

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 Bankinter

Bond Underwriters and Placement Agents
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 EBN Banco
 JPMorgan
 Schroder Salomon Smith Barney
 Societe Generale
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Subordinated Credit
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)	Current			Original	Reference rate and margin	Next coupon	Final maturity (legal)
Series A	ES0314019003	10/25/2001	38,984.13	100,000.00	Floating	4.9920%	10/16/2038	01/16/2008	Aaa	Aaa
		12,736	496,501,879.68	1,273,600,000.00	3-M Euribor+0.260%	01/16/2008	Quarterly	"Pass-Through"	AAA	AAA
			38.98%		16.Jan/Apr/Jul/Oct	497.33 Gross	16.Jan/Apr/Jul/Oct			
						422.73 Net				
Series B	ES0314019011	10/25/2001	65,709.16	100,000.00	Floating	5.3120%	10/16/2038	To be determined	A2	A2
		337	22,143,986.92	33,700,000.00	3-M Euribor+0.580%	01/16/2008	Quarterly	"Pass-Through"	A+	A+
			65.71%		16.Jan/Apr/Jul/Oct	892.01 Gross	16.Jan/Apr/Jul/Oct	Pro rata		
						758.21 Net		deferred start /		
								Sequential		
Series C	ES0314019029	10/25/2001	100,000.00	100,000.00	Floating	6.1920%	10/16/2038	To be determined	Baa3	Baa3
		152	15,200,000.00	15,200,000.00	3-M Euribor+1.460%	01/16/2008	Quarterly	"Pass-Through"	A-	BBB+
			100.00%		16.Jan/Apr/Jul/Oct	1,582.40 Gross	16.Jan/Apr/Jul/Oct	Pro rata		
						1,345.04 Net		deferred start /		
								Sequential		
Total			533,845,866.60	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	6.30	5.58	4.96	4.41	3.98	3.59	3.29	3.02			
		Final Maturity	02/13/2014	05/27/2013	10/12/2012	03/26/2012	10/21/2011	05/31/2011	02/11/2011	11/04/2010			
	Without optional redemption *	Average life	6.30	5.58	4.96	4.41	3.98	3.59	3.29	3.02			
		Final Maturity	02/13/2014	05/27/2013	10/12/2012	03/26/2012	10/21/2011	05/31/2011	02/11/2011	11/04/2010			
Series B	With optional redemption *	Average life	6.30	5.58	4.96	4.41	3.98	3.59	3.29	3.02			
		Final Maturity	02/15/2014	05/29/2013	10/14/2012	03/29/2012	10/23/2011	06/03/2011	02/15/2011	11/08/2010			
	Without optional redemption *	Average life	6.30	5.58	4.96	4.41	3.98	3.59	3.29	3.02			
		Final Maturity	02/15/2014	05/29/2013	10/14/2012	03/29/2012	10/23/2011	06/03/2011	02/15/2011	11/08/2010			
Series C	With optional redemption *	Average life	6.30	5.58	4.96	4.41	3.98	3.59	3.29	3.02			
		Final Maturity	03/03/2030	01/14/2029	10/30/2027	09/08/2026	08/17/2025	08/13/2024	08/22/2023	09/12/2022			
	Without optional redemption *	Average life	6.30	5.58	4.96	4.41	3.98	3.59	3.29	3.02			
		Final Maturity	03/03/2030	01/14/2029	10/30/2027	09/08/2026	08/17/2025	08/13/2024	08/22/2023	09/12/2022			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	93.00%	496,501,879.68	9.48%	96.30%	1,273,600,000.00
Series B	4.15%	22,143,986.92	5.33%	2.55%	33,700,000.00
Series C	2.85%	15,200,000.00	2.48%	1.15%	15,200,000.00
Issue of Bonds		533,845,866.60			1,322,500,000.00
Subord. Line of Credit (Available)	2.48%	13,225,000.00	1.00%		13,225,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,646,043.88	4.800%	
Servicer ppal collect not yet credited	2,080,572.41		
Servicer ints collect not yet credited	683,137.04		
Liabilities	Available	Balance	Interest
Start-up Loan		215,329.31	5.730%
Subordinated Credit	13,225,000.00	0.00	5.730%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	11,553	19,220	
Principal			
Principal outstanding	527,930,163.02	1,322,505,989.16	
Average loan	45,696.37	68,808.84	
Minimum	0.00	12,012.78	
Maximum	264,731.12	296,579.08	
Interest rate			
Weighted average (wac)	4.91%	5.25%	
Minimum	4.19%	3.50%	
Maximum	7.23%	8.12%	
Final maturity			
Weighted average (WARM) (months)	172	232	
Minimum	11/06/2007	12/29/2001	
Maximum	09/30/2035	09/28/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	1.63	6.92	7.97
10.01 - 20%	6.36	15.69	1.08
20.01 - 30%	12.16	25.44	3.22
30.01 - 40%	18.66	35.25	6.90
40.01 - 50%	22.03	45.05	11.88
50.01 - 60%	23.59	54.87	17.95
60.01 - 70%	15.24	63.74	24.28
70.01 - 80%	0.33	70.65	34.60
Weighted average (WALTV)	43.60	60.58	
Minimum	0.00	0.23	
Maximum	71.27	79.95	

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.55%	0.65%	0.85%	0.77%
Annual Percentage Rate (CPR)	7.52%	6.40%	7.55%	9.78%	8.84%

Geographic distribution

	Current	At constitution date
Andalucia	7.90%	7.80%
Aragon	2.74%	2.61%
Asturias	3.47%	3.06%
Balearic Islands	1.34%	1.52%
Basque Country	11.00%	10.34%
Canary Islands	2.96%	3.24%
Cantabria	3.18%	3.10%
Castilla-La Mancha	2.24%	2.22%
Castilla-Leon	5.84%	5.80%
Catalonia	15.80%	14.34%
Extremadura	0.66%	0.68%
Galicia	6.59%	5.59%
La Rioja	0.19%	0.20%
Madrid	26.62%	28.29%
Melilla	0.01%	0.02%
Murcia	2.30%	2.25%
Navarra	0.62%	0.79%
Valencia	6.53%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	187	29,587.84	13,306.24	0.00	42,894.08	41.69	9,169,810.47	9,212,704.55	76.14	40.46
1 to 2 months	34	15,949.17	10,186.26	0.00	26,135.43	25.40	1,826,511.85	1,852,647.28	15.31	43.87
2 to 3 months	13	9,680.04	7,422.70	0.00	17,102.74	16.62	791,769.00	808,871.74	6.69	47.28
3 to 6 months	5	8,719.44	1,889.66	0.00	10,609.10	10.31	119,423.63	130,032.73	1.07	21.30
6 to 12 months	3	3,677.20	2,464.06	0.00	6,141.26	5.97	89,114.60	95,255.86	0.79	52.66
Total	242	67,613.69	35,268.92	0.00	102,882.61		11,996,629.55	12,099,512.16		41.02

Each range includes the beginning but not the ending time

Additional information