

BANKINTER 3 Fondo de Titulacion Hipotecaria

Brief report

Date: 09/30/2007
Currency: EUR

Date of constitution
 10/22/2001

VAT Reg. no.
 G83123406

Management Company
 Europea de Titulacion S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 EBN Banco
 JPMorgan
 Schroder Salomon Smith Barney
 Societe Generale
 Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314019003	10/25/2001 12,736	40,454.82 515,232,587.52 40.45%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	4.4690% 10/16/2007 462.03 Gross 392.73 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	10/16/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0314019011	10/25/2001 337	68,188.06 22,979,376.22 68.19%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	4.7890% 10/16/2007 834.52 Gross 709.34 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	5.6690% 10/16/2007 1,448.74 Gross 1,231.43 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3 A-	Baa3 BBB+
Total		553,411,963.74	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life Years	% Monthly CPR (SMM)							
			0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
Series A	With optional redemption *	Final Maturity	07/28/2013	12/08/2012	05/19/2012	12/09/2011	07/18/2011	03/28/2011	12/16/2010	09/14/2010
		Final Maturity	04/16/2018	04/16/2017	04/16/2016	07/16/2015	10/16/2014	04/16/2014	10/16/2013	04/16/2013
	Without optional redemption *	Final Maturity	10/09/2013	02/23/2013	08/14/2012	03/03/2012	10/14/2011	06/14/2011	02/22/2011	11/27/2010
		Final Maturity	04/16/2026	01/16/2025	01/16/2024	01/16/2023	01/16/2022	01/16/2021	01/16/2020	04/16/2019
Series B	With optional redemption *	Final Maturity	07/31/2013	12/12/2012	05/23/2012	12/13/2011	07/22/2011	04/02/2011	12/22/2010	09/21/2010
		Final Maturity	04/16/2018	04/16/2017	04/16/2016	07/16/2015	10/16/2014	04/16/2014	10/16/2013	04/16/2013
	Without optional redemption *	Final Maturity	10/14/2013	03/01/2013	08/21/2012	03/10/2012	10/21/2011	06/22/2011	03/09/2011	12/07/2010
		Final Maturity	04/16/2026	01/16/2025	01/16/2024	01/16/2023	01/16/2022	01/16/2021	01/16/2020	04/16/2019
Series C	With optional redemption *	Final Maturity	04/16/2018	04/16/2017	04/16/2016	07/16/2015	10/16/2014	04/16/2014	10/16/2013	04/16/2013
		Final Maturity	04/16/2018	04/16/2017	04/16/2016	07/16/2015	10/16/2014	04/16/2014	10/16/2013	04/16/2013
	Without optional redemption *	Final Maturity	01/21/2029	11/03/2027	09/10/2026	08/16/2025	08/10/2024	08/16/2023	09/04/2022	10/14/2021
		Final Maturity	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	93.10%	515,232,587.52	9.29%	96.30%	1,273,600,000.00	4.70%
Series B	4.15%	22,979,376.22	5.14%	2.55%	33,700,000.00	2.15%
Series C	2.75%	15,200,000.00	2.39%	1.15%	15,200,000.00	1.00%
Issue of Bonds		553,411,963.74			1,322,500,000.00	
Subord. Line of Credit (Available)	2.39%	13,225,000.00	1.00%		13,225,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	21,498,856.81	4.270%	
Servicer ppal collect not yet credited	2,565,826.65		
Servicer ints collect not yet credited	872,115.06		
Liabilities	Available	Balance	Interest
Start-up Loan		241,909.30	5.210%
Subordinated Credit	13,225,000.00	0.00	5.210%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	11,630	19,220	
Principal			
Principal outstanding	534,487,566.13	1,322,505,989.16	
Average loan	45,957.66	68,808.84	
Minimum	0.65	12,012.78	
Maximum	265,142.39	296,579.08	
Interest rate			
Weighted average (wac)	4.87%	5.25%	
Minimum	4.11%	3.50%	
Maximum	6.87%	8.12%	
Final maturity			
Weighted average (WARM) (months)	173	232	
Minimum	10/01/2007	12/29/2001	
Maximum	09/30/2035	09/28/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.59	6.95	0.08	7.97
10.01 - 20%	6.33	15.72	1.08	16.14
20.01 - 30%	11.95	25.44	3.22	25.78
30.01 - 40%	18.40	35.24	6.90	35.52
40.01 - 50%	22.12	45.02	11.88	45.48
50.01 - 60%	23.81	54.92	17.95	55.22
60.01 - 70%	15.41	63.82	24.28	65.19
70.01 - 80%	0.38	70.71	34.60	75.05
Weighted average (WALTV)		43.77		60.58
Minimum		0.00		0.23
Maximum		71.38		79.95

Additional information

BANKINTER 3 Fondo de Titulacion Hipotecaria

Brief report

Date: 09/30/2007

Currency: EUR

Date of constitution

10/22/2001

VAT Reg. no.

G83123406

Management Company

Europa de Titulacion S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Crédit Agricole Indosuez

Dresdner Kleinwort Wasserstein

Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez

Dresdner Kleinwort Wasserstein

EBN Banco

JPMorgan

Schroder Salomon Smith Barney

Société Générale

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.62%	0.69%	0.86%	0.77%
Annual Percentage Rate (CPR)	6.21%	7.24%	7.98%	9.87%	8.86%

Geographic distribution

	Current	At constitution date
Andalucia	7.88%	7.80%
Aragon	2.73%	2.61%
Asturias	3.46%	3.06%
Balearic Islands	1.35%	1.52%
Basque Country	11.05%	10.34%
Canary Islands	2.96%	3.24%
Cantabria	3.19%	3.10%
Castilla-La Mancha	2.25%	2.22%
Castilla-Leon	5.84%	5.80%
Catalonia	15.74%	14.34%
Extremadura	0.67%	0.68%
Galicia	6.56%	5.59%
La Rioja	0.19%	0.20%
Madrid	26.65%	28.29%
Melilla	0.01%	0.02%
Murcia	2.29%	2.25%
Navarra	0.63%	0.79%
Valencia	6.56%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	198	35,205.52	20,762.29	0.00	55,967.81	50.45	11,005,462.11	11,061,429.92	79.51	41.96
1 to 2 months	41	19,055.85	12,503.90	0.00	31,559.75	28.45	2,331,264.85	2,362,824.60	16.98	43.54
2 to 3 months	9	8,198.25	3,044.56	0.00	11,242.81	10.13	327,967.78	339,210.59	2.44	29.90
3 to 6 months	6	7,026.02	2,063.57	0.00	9,089.59	8.19	99,833.24	108,922.83	0.78	26.72
6 to 12 months	1	2,195.69	890.46	0.00	3,086.15	2.78	36,331.09	39,417.24	0.28	48.95
Total	255	71,681.33	39,264.78	0.00	110,946.11		13,800,859.07	13,911,805.18		41.64

Each range includes the beginning but not the ending time

Additional information