

# BANKINTER 3 Fondo de Titulacion Hipotecaria

## Brief report

**Date:** 07/31/2007  
**Currency:** EUR

**Date of constitution**  
 10/22/2001

**VAT Reg. no.**  
 G83123406

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**

Crédit Agricole Indosuez  
 Dresdner Kleinwort Wasserstein  
 Bankinter

**Bond Underwriters and Placement Agents**

Crédit Agricole Indosuez  
 Dresdner Kleinwort Wasserstein  
 EBN Banco  
 JPMorgan  
 Schroder Salomon Smith Barney  
 Société Générale  
 Bankinter

**Bond Paying Agent**

Bankinter

**Market**

AIAF Mercado de Renta Fija

**Register of Book Securities**

Iberclear

**Treasury Account**

Bankinter

**Subordinated Credit**

Bankinter

**Start-up Loan**

Bankinter

**Swap**

Bankinter

**Assets Custodian**

Bankinter

**Fund Auditors**

Ernst&Young

### Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P Current Original	
						Final maturity (legal)	Next		
Series A ES0314019003	10/25/2001 12,736	40,454.82 515,232,587.52 40.45%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	4.4690% 10/16/2007 462.03 Gross 392.73 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	10/16/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0314019011	10/25/2001 337	68,188.06 22,979,376.22 68.19%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	4.7890% 10/16/2007 834.52 Gross 709.34 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	5.6690% 10/16/2007 1,448.74 Gross 1,231.43 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3 A-	Baa3 BBB+
Total		553,411,963.74	1,322,500,000.00						

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life Years	Date	% Monthly CPR (SMM)									
				0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64		
Series A	With optional redemption *	Average life	5.67	03/29/2013	5.04	4.49	4.05	3.66	3.36	3.09	2.83		
		Final Maturity	10.22	10/16/2017	9.22	8.22	7.47	6.72	6.22	5.72	5.22		
	Without optional redemption *	Average life	6.20	10/08/2013	5.55	5.01	4.54	4.15	3.80	3.50	3.24		
		Final Maturity	18.72	04/16/2026	17.48	16.47	15.47	14.22	13.22	12.47	11.72		
Series B	With optional redemption *	Average life	5.67	03/31/2013	5.05	4.50	4.06	3.67	3.37	3.10	2.85		
		Final Maturity	10.22	10/16/2017	9.22	8.22	7.47	6.72	6.22	5.72	5.22		
	Without optional redemption *	Average life	6.21	10/11/2013	5.56	5.02	4.56	4.16	3.81	3.52	3.26		
		Final Maturity	18.72	04/16/2026	17.48	16.47	15.47	14.22	13.22	12.47	11.72		
Series C	With optional redemption *	Average life	10.22	10/16/2017	9.22	8.22	7.47	6.72	6.22	5.72	5.22		
		Final Maturity	10.22	10/16/2017	9.22	8.22	7.47	6.72	6.22	5.72	5.22		
	Without optional redemption *	Average life	21.47	01/12/2029	20.25	19.09	18.02	16.99	16.00	15.04	14.15		
		Final Maturity	28.23	10/16/2035	28.23	28.23	28.23	28.23	28.23	28.23	28.23		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	93.10%	515,232,587.52	9.29%	96.30%	1,273,600,000.00
Series B	4.15%	22,979,376.22	5.14%	2.55%	33,700,000.00
Series C	2.75%	15,200,000.00	2.39%	1.15%	15,200,000.00
Issue of Bonds		553,411,963.74			1,322,500,000.00
Subord. Line of Credit (Available)	2.39%	13,225,000.00	1.00%		13,225,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,639,693.58	4.280%	
Servicer ppal collect not yet credited	3,099,631.94		
Servicer ints collect not yet credited	796,121.26		
Liabilities	Available	Balance	Interest
Start-up Loan		241,909.30	5.220%
Subordinated Credit	13,225,000.00	0.00	5.220%

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	11,773	19,220	
Principal			
Principal outstanding	546,711,566.43	1,322,505,989.16	
Average loan	46,437.74	68,808.84	
Minimum	0.77	12,012.78	
Maximum	265,960.50	296,579.08	
Interest rate			
Weighted average (wac)	4.72%	5.25%	
Minimum	3.93%	3.50%	
Maximum	6.81%	8.12%	
Final maturity			
Weighted average (WARM) (months)	174	232	
Minimum	08/03/2007	12/29/2001	
Maximum	09/30/2035	09/28/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.52	6.95	0.08	7.97
10.01 - 20%	6.10	15.70	1.08	16.14
20.01 - 30%	11.79	25.42	3.22	25.78
30.01 - 40%	18.25	35.30	6.90	35.52
40.01 - 50%	22.00	45.07	11.88	45.48
50.01 - 60%	24.05	55.01	17.95	55.22
60.01 - 70%	15.88	64.00	24.28	65.19
70.01 - 80%	0.42	70.86	34.60	75.05
Weighted average (WALTV)	44.10		60.58	
Minimum	0.00		0.23	
Maximum	71.59		79.95	

#### Additional information

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Société Générale

Bankinter

### Bond Paying Agent

Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Subordinated Credit

Bankinter

### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Ernst&Young

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.83%	0.74%	0.78%	0.87%	0.78%
Annual Percentage Rate (CPR)	9.57%	8.54%	8.99%	9.92%	8.94%

### Geographic distribution

	Current	At constitution date
Andalucia	7.83%	7.80%
Aragon	2.74%	2.61%
Asturias	3.47%	3.06%
Balearic Islands	1.38%	1.52%
Basque Country	11.01%	10.34%
Canary Islands	2.94%	3.24%
Cantabria	3.18%	3.10%
Castilla-La Mancha	2.26%	2.22%
Castilla-Leon	5.89%	5.80%
Catalonia	15.69%	14.34%
Extremadura	0.66%	0.68%
Galicia	6.55%	5.59%
La Rioja	0.18%	0.20%
Madrid	26.67%	28.29%
Melilla	0.01%	0.02%
Murcia	2.30%	2.25%
Navarra	0.63%	0.79%
Valencia	6.60%	8.16%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	168	29,835.65	14,866.80	0.00	44,722.45	49.40	8,921,701.22	8,966,423.67	79.33	41.13
1 to 2 months	36	16,564.21	10,170.65	0.00	26,734.86	29.53	1,783,743.02	1,810,477.88	16.02	43.27
2 to 3 months	7	4,416.28	2,538.63	0.00	6,954.91	7.68	310,428.94	317,383.85	2.81	52.70
3 to 6 months	8	9,044.00	3,068.48	0.00	12,112.48	13.38	195,848.77	207,961.25	1.84	30.45
Total	219	59,860.14	30,664.56	0.00	90,524.70		11,211,721.95	11,302,246.65		41.44

Each range includes the beginning but not the ending time

### Additional information