

# BANKINTER 3 Fondo de Titulacion Hipotecaria

## Brief report

**Date:** 04/30/2007  
**Currency:** EUR

**Date of constitution**  
 10/22/2001

**VAT Reg. no.**  
 G83123406

**Management Company**  
 Europea de Titulacion S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**

Crédit Agricole Indosuez  
 Dresdner Kleinwort Wasserstein  
 Bankinter

**Bond Underwriters and Placement Agents**

Crédit Agricole Indosuez  
 Dresdner Kleinwort Wasserstein  
 EBN Banco  
 JPMorgan  
 Schroder Salomon Smith Barney  
 Societe Generale  
 Bankinter

**Bond Paying Agent**

Bankinter

**Market**

AIAF Mercado de Renta Fija

**Register of Book Securities**

Iberclear

**Treasury Account**

Bankinter

**Subordinated Credit**

Bankinter

**Start-up Loan**

Bankinter

**Swap**

Bankinter

**Assets Custodian**

Bankinter

**Fund Auditors**

Ernst&Young

### Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original	
		Series A ES0314019003	10/25/2001 12,736			42,233.76 537,889,167.36 42.23%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	4.2280% 07/16/2007 451.37 Gross 383.66 Net
Series B ES0314019011	10/25/2001 337	71,186.52 23,989,857.24 71.19%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	4.5480% 07/16/2007 818.38 Gross 695.62 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	5.4280% 07/16/2007 1,372.08 Gross 1,166.27 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3 A-	Baa3 BBB+
Total		577,079,024.60	1,322,500,000.00						

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life Years	% Monthly CPR (SMM)							
			0,51	0,69	0,87	1,06	1,25	1,44	1,64	1,84
Series A	With optional redemption *	Final Maturity	06/07/2012	11/18/2011	06/11/2011	01/19/2011	09/30/2010	06/22/2010	03/22/2010	12/27/2009
		Final Maturity	10/16/2016	10/16/2015	01/16/2015	04/16/2014	10/16/2013	04/16/2013	10/16/2012	04/16/2012
	Without optional redemption *	Final Maturity	11/24/2012	05/08/2012	11/20/2011	06/26/2011	02/20/2011	11/03/2010	07/30/2010	05/08/2010
		Final Maturity	10/16/2025	10/16/2023	10/16/2022	10/16/2021	10/16/2020	10/16/2019	01/16/2019	04/16/2018
Series B	With optional redemption *	Final Maturity	06/09/2012	11/21/2011	06/14/2011	01/22/2011	10/04/2010	06/26/2010	03/26/2010	01/01/2010
		Final Maturity	10/16/2016	10/16/2015	01/16/2015	04/16/2014	10/16/2013	04/16/2013	10/16/2012	04/16/2012
	Without optional redemption *	Final Maturity	11/27/2012	05/12/2012	11/24/2011	07/01/2011	02/25/2011	11/08/2010	08/04/2010	05/12/2010
		Final Maturity	10/16/2025	10/16/2023	10/16/2022	10/16/2021	10/16/2020	10/16/2019	01/16/2019	04/16/2018
Series C	With optional redemption *	Final Maturity	10/02/2027	08/03/2026	07/03/2025	06/19/2024	06/17/2023	06/30/2022	08/03/2021	10/03/2020
		Final Maturity	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035
	Without optional redemption *	Final Maturity	20.44	19.27	18.19	17.15	16.14	15.18	14.27	13.44
		Final Maturity	10/02/2027	08/03/2026	07/03/2025	06/19/2024	06/17/2023	06/30/2022	08/03/2021	10/03/2020

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	93.21%	537,889,167.36	9.08%	96.30%	1,273,600,000.00
Series B	4.16%	23,989,857.24	4.92%	2.55%	33,700,000.00
Series C	2.63%	15,200,000.00	2.29%	1.15%	15,200,000.00
Issue of Bonds		577,079,024.60			1,322,500,000.00
Subord. Line of Credit (Available)	2.29%	13,225,000.00	1.00%		13,225,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,975,803.65	4.020%	
Servicer ppal collect not yet credited	3,917,216.16		
Servicer ints collect not yet credited	834,255.68		
Liabilities	Available	Balance	Interest
Start-up Loan		274,331.69	4.970%
Subordinated Credit	13,225,000.00	0.00	4.970%

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,071	19,220	
Principal			
Principal outstanding	569,244,566.02	1,322,505,989.16	
Average loan	47,158.03	68,808.84	
Minimum	0.95	12,012.78	
Maximum	267,176.70	296,579.08	
Interest rate			
Weighted average (wac)	4.35%	5.25%	
Minimum	3.57%	3.50%	
Maximum	6.81%	8.12%	
Final maturity			
Weighted average (WARM) (months)	177	232	
Minimum	05/01/2007	12/29/2001	
Maximum	09/30/2035	09/28/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	1.44	7.04	7.97
10.01 - 20%	5.84	15.69	16.14
20.01 - 30%	11.21	25.37	25.78
30.01 - 40%	17.70	35.27	35.52
40.01 - 50%	22.07	45.08	45.48
50.01 - 60%	24.31	55.11	55.22
60.01 - 70%	16.92	64.23	65.19
70.01 - 80%	0.50	70.98	75.05
Weighted average (WALTV)	44.67	60.58	
Minimum	0.00	0.23	
Maximum	71.93	79.95	

#### Additional information

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### Bond Paying Agent

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### Market

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Iberclear

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.86%	0.82%	1.05%	0.88%	0.78%
Annual Percentage Rate (CPR)	9.83%	9.36%	11.91%	10.11%	8.95%

### Geographic distribution

	Current	At constitution date
Andalucia	7.79%	7.80%
Aragon	2.74%	2.61%
Asturias	3.47%	3.06%
Balearic Islands	1.39%	1.52%
Basque Country	10.98%	10.34%
Canary Islands	2.93%	3.24%
Cantabria	3.13%	3.10%
Castilla-La Mancha	2.23%	2.22%
Castilla-Leon	5.92%	5.80%
Catalonia	15.64%	14.34%
Extremadura	0.66%	0.68%
Galicia	6.52%	5.59%
La Rioja	0.18%	0.20%
Madrid	26.75%	28.29%
Melilla	0.01%	0.02%
Murcia	2.31%	2.25%
Navarra	0.63%	0.79%
Valencia	6.72%	8.16%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	221	40,253.73	19,038.09	0.00	59,291.82	54.75	11,682,156.99	11,741,448.81	84.41	42.33
1 to 2 months	35	17,492.54	8,958.15	0.00	26,450.69	24.42	1,717,657.32	1,744,108.01	12.54	40.76
2 to 3 months	6	2,276.48	1,723.04	0.00	3,999.52	3.69	197,129.29	201,128.81	1.45	46.35
3 to 6 months	6	13,048.88	2,886.90	0.00	15,935.78	14.71	171,760.31	187,696.09	1.35	24.31
6 to 12 months	1	1,580.17	1,039.69	0.00	2,619.86	2.42	33,271.72	35,891.58	0.26	38.26
Total	269	74,651.80	33,645.87	0.00	108,297.67		13,801,975.63	13,910,273.30		41.75

Each range includes the beginning but not the ending time

### Additional information