BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 02/28/2007
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
10/22/2001

VAT Reg. no.
G83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A ES0314019003	10/25/2001 12,736	44,143.91 562,216,837.76 44.14%	100,000.00 1,273,600,000.00	Floating 3-M Euribor + 0.260% 16.Jan/Apr/Jul/Oct	4.0050% 04/16/2007 441.99 Gross 375.69 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	04/16/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0314019011	10/25/2001 337	74,406.15 25,074,872.55 74.41%	100,000.00 33,700,000.00	Floating 3-M Euribor + 0.580% 16.Jan/Apr/Jul/Oct	4.3250% 04/16/2007 804.52 Gross 683.84 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor + 1.460% 16.Jan/Apr/Jul/Oct	5.2050% 04/16/2007 1,301.25 Gross 1,106.06 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A-	Baa3 BBB+
Total		602,491,710.31	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,51	0,69	0,87	1,06	1,25	1,44	1,64	1,84
			% Annual equivalent CPR	6,00	8,00	10,00	12,00	14,00	16,00	18,00	20,00
Series A	With optional redemption *	Average life	Years	5.27	4.71	4.27	3.87	3.56	3.28	3.03	2.79
			Date	06/06/2012	11/14/2011	06/04/2011	01/10/2011	09/19/2010	06/09/2010	03/08/2010	12/12/2009
		Final Maturity	Years	9.89	8.89	8.13	7.38	6.89	6.38	5.89	5.38
			Date	01/16/2017	01/16/2016	04/16/2015	07/16/2014	01/16/2014	07/16/2013	01/16/2013	07/16/2012
	Without optional redemption *	Average life	Years	5.51	4.97	4.51	4.11	3.77	3.47	3.21	2.98
			Date	08/31/2012	02/15/2012	08/30/2011	04/08/2011	12/04/2010	08/18/2010	05/15/2010	02/20/2010
		Final Maturity	Years	17.64	16.64	15.64	14.64	13.64	12.64	11.89	11.14
			Date	10/16/2024	10/16/2023	10/16/2022	10/16/2021	10/16/2020	10/16/2019	01/16/2019	04/16/2018
Series B	With optional redemption *	Average life	Years	5.28	4.72	4.27	3.87	3.57	3.29	3.03	2.80
			Date	06/07/2012	11/15/2011	06/05/2011	01/12/2011	09/21/2010	06/11/2010	03/10/2010	12/15/2009
		Final Maturity	Years	9.89	8.89	8.13	7.38	6.89	6.38	5.89	5.38
			Date	01/16/2017	01/16/2016	04/16/2015	07/16/2014	01/16/2014	07/16/2013	01/16/2013	07/16/2012
	Without optional redemption *	Average life	Years	5.52	4.98	4.52	4.12	3.78	3.48	3.23	3.00
			Date	09/04/2012	02/19/2012	09/03/2011	04/12/2011	12/09/2010	08/22/2010	05/20/2010	02/25/2010
		Final Maturity	Years	17.64	16.64	15.64	14.64	13.64	12.64	11.89	11.14
			Date	10/16/2024	10/16/2023	10/16/2022	10/16/2021	10/16/2020	10/16/2019	01/16/2019	04/16/2018
Series C	With optional redemption *	Average life	Years	9.89	8.89	8.13	7.38	6.89	6.38	5.89	5.38
			Date	01/16/2017	01/16/2016	04/16/2015	07/16/2014	01/16/2014	07/16/2013	01/16/2013	07/16/2012
		Final Maturity	Years	9.89	8.89	8.13	7.38	6.89	6.38	5.89	5.38
			Date	01/16/2017	01/16/2016	04/16/2015	07/16/2014	01/16/2014	07/16/2013	01/16/2013	07/16/2012
	Without optional redemption *	Average life	Years	20.58	19.41	18.31	17.27	16.25	15.28	14.37	13.53
			Date	09/21/2027	07/21/2026	06/17/2025	05/31/2024	05/27/2023	06/05/2022	07/08/2021	09/04/2020
		Final Maturity	Years	28.65	28.65	28.65	28.65	28.65	28.65	28.65	28.65
			Date	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	93.32%	562,216,837.76	8.88%	96.30%	1,273,600,000.00	4.70%
Series B	4.16%	25,074,872.55	4.72%	2.55%	33,700,000.00	2.15%
Series C	2.52%	15,200,000.00	2.20%	1.15%	15,200,000.00	1.00%
Issue of Bonds		602,491,710.31			1,322,500,000.00	
Subord. Line of Credit (Available)	2.20%	13,225,000.00		1.00%	13,225,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		16,957,674.61	3.800%
Servicer ppal collect not yet credited		2,696,547.48	
Servicer ints collect not yet credited		811,746.07	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		315,269.58	4.750%
Subordinated Credit	13,225,000.00	0.00	4.750%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	12,312	19,220
Principal		
Principal outstanding	585,632,051.90	1,322,505,989.16
Average loan	47,565.96	68,808.84
Minimum	1.07	12,012.78
Maximum	267,980.24	296,579.08
Interest rate		
Weighted average (wac)	4.15%	5.25%
Minimum	3.31%	3.50%
Maximum	6.61%	8.12%
Final maturity		
Weighted average (WARM) (months)	178	232
Minimum	03/02/2007	12/29/2001
Maximum	09/30/2035	09/28/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	 % LTV	At constitution date % Pool	 % LTV
0.01 - 10%	1.42	7.08	0.08	7.97
10.01 - 20%	5.73	15.75	1.08	16.14
20.01 - 30%	10.94	25.43	3.22	25.78
30.01 - 40%	17.23	35.29	6.90	35.52
40.01 - 50%	22.31	45.10	11.88	45.48
50.01 - 60%	24.10	55.20	17.95	55.22
60.01 - 70%	17.67	64.34	24.28	65.19
70.01 - 80%	0.60	71.06	34.60	75.05
Weighted average (WALTV)		45.03		60.58
Minimum		0.00		0.23
Maximum		72.47		79.95

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Additional information
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.82%	1.29%	1.00%	0.86%	0.78%
Annual Percentage Rate (CPR)	9.37%	14.40%	11.35%	9.87%	8.94%

Geographic distribution

	Current	At constitution date
Andalucia	7.79%	7.80%
Aragon	2.78%	2.61%
Asturias	3.43%	3.06%
Balearic Islands	1.38%	1.52%
Basque Country	10.89%	10.34%
Canary Islands	2.95%	3.24%
Cantabria	3.12%	3.10%
Castilla-La Mancha	2.23%	2.22%
Castilla-Leon	5.88%	5.80%
Catalonia	15.58%	14.34%
Extremadura	0.65%	0.68%
Galicia	6.54%	5.59%
La Rioja	0.18%	0.20%
Madrid	26.80%	28.29%
Melilla	0.01%	0.02%
Murcia	2.31%	2.25%
Navarra	0.64%	0.79%
Valencia	6.84%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	197	34,337.61	16,173.17	0.00	50,510.78	49.52	10,715,337.69	10,765,848.47	77.56	43.47
1 to 2 months	42	15,695.22	8,275.16	0.00	23,970.38	23.50	2,097,036.44	2,121,006.82	15.28	44.44
2 to 3 months	12	9,093.66	6,317.71	0.00	15,411.37	15.11	872,913.26	888,324.63	6.40	53.58
3 to 6 months	2	2,532.37	330.86	0.00	2,863.23	2.81	25,833.64	28,696.87	0.21	19.41
6 to 12 months	2	5,293.07	1,072.78	0.00	6,365.85	6.24	39,796.20	46,162.05	0.33	32.29
12 to 18 months	1	1,230.16	1,638.88	0.00	2,869.04	2.81	27,085.53	29,954.57	0.22	73.29
Total	256	68.182,09	33,808.56	0.00	101,990.65		13,778,002.76	13,879,993.41		44.02

Each range includes the beginning but not the ending time

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