

BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 01/31/2007
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
G83123406

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314019003	10/25/2001 12,736	44,143.91 562,216,837.76 44.14%	100,000.00 1,273,600,000.00	Floating 3-M Euribor + 0.260% 16.Jan/Apr/Jul/Oct	4.0050% 04/16/2007 441.99 Gross 375.69 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	04/16/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0314019011	10/25/2001 337	74,406.15 25,074,872.55 74.41%	100,000.00 33,700,000.00	Floating 3-M Euribor + 0.580% 16.Jan/Apr/Jul/Oct	4.3250% 04/16/2007 804.52 Gross 683.84 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor + 1.460% 16.Jan/Apr/Jul/Oct	5.2050% 04/16/2007 1,301.25 Gross 1,106.06 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A-	Baa3 BBB+
Total		602,491,710.31	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																						
Series	With optional redemption *	% Monthly CPR (SMM)		0.51		0.69		0.87		1.06		1.25		1.44		1.64		1.84				
		Average life	Years	Final Maturity	Years	Final Maturity	Years	Final Maturity	Years	Final Maturity	Years	Final Maturity	Years	Final Maturity	Years	Final Maturity	Years	Final Maturity	Years	Final Maturity		
Series A	With optional redemption *	Average life	Years	5.17	4.62	4.18	3.78	3.48	3.15	2.95	2.72	2.52	2.32	2.12	1.92	1.72	1.52	1.32	1.12	0.92		
		Date		04/02/2012	09/12/2011	04/04/2011	11/11/2010	07/23/2010	03/26/2010	01/11/2010	10/18/2009	08/18/2009	06/18/2009	04/18/2009	02/18/2009	12/18/2008	10/18/2008	08/18/2008	06/18/2008	04/18/2008	02/18/2008	
		Final Maturity	Years	9.72	8.71	7.96	7.21	6.71	5.96	5.71	5.21	5.21	5.21	5.21	5.21	5.21	5.21	5.21	5.21	5.21	5.21	
	Without optional redemption *	Average life	Years	5.60	5.04	4.57	4.17	3.82	3.52	3.26	3.02	2.78	2.54	2.30	2.06	1.82	1.58	1.34	1.10	0.86	0.62	
		Date		09/03/2012	02/14/2012	08/27/2011	04/02/2011	11/26/2010	08/08/2010	05/03/2010	02/07/2010	10/16/2009	08/16/2009	06/16/2009	04/16/2009	02/16/2009	12/16/2008	10/16/2008	08/16/2008	06/16/2008	04/16/2008	
		Final Maturity	Years	17.72	16.72	15.72	14.72	13.72	12.72	11.72	10.72	9.72	8.72	7.72	6.72	5.72	4.72	3.72	2.72	1.72	0.72	0.72
Series B	With optional redemption *	Average life	Years	5.18	4.62	4.18	3.79	3.49	3.16	2.96	2.73	2.53	2.33	2.13	1.93	1.73	1.53	1.33	1.13	0.93		
		Date		04/04/2012	09/14/2011	04/07/2011	11/14/2010	07/26/2010	03/30/2010	01/15/2010	10/23/2009	08/23/2009	06/23/2009	04/23/2009	02/23/2009	12/23/2008	10/23/2008	08/23/2008	06/23/2008	04/23/2008	02/23/2008	
		Final Maturity	Years	9.72	8.71	7.96	7.21	6.71	5.96	5.71	5.21	5.21	5.21	5.21	5.21	5.21	5.21	5.21	5.21	5.21	5.21	5.21
	Without optional redemption *	Average life	Years	5.60	5.05	4.58	4.18	3.84	3.54	3.27	3.04	2.80	2.56	2.32	2.08	1.84	1.60	1.36	1.12	0.88	0.64	
		Date		09/06/2012	02/18/2012	08/31/2011	04/06/2011	12/01/2010	08/13/2010	05/09/2010	02/13/2010	10/16/2009	08/16/2009	06/16/2009	04/16/2009	02/16/2009	12/16/2008	10/16/2008	08/16/2008	06/16/2008	04/16/2008	02/16/2008
		Final Maturity	Years	17.72	16.72	15.72	14.72	13.72	12.72	11.72	10.72	9.72	8.72	7.72	6.72	5.72	4.72	3.72	2.72	1.72	0.72	0.72
Series C	With optional redemption *	Average life	Years	9.72	8.71	7.96	7.21	6.71	5.96	5.71	5.21	5.21	5.21	5.21	5.21	5.21	5.21	5.21	5.21	5.21	5.21	
		Date		10/16/2016	10/16/2015	01/16/2015	04/16/2014	10/16/2013	01/16/2013	10/16/2012	04/16/2012	10/16/2011	04/16/2011	10/16/2010	04/16/2010	10/16/2009	04/16/2009	10/16/2008	04/16/2008	10/16/2007	04/16/2007	
		Final Maturity	Years	20.63	19.46	18.37	17.32	16.30	15.32	14.41	13.57	12.73	11.89	11.05	10.21	9.37	8.53	7.69	6.85	6.01	5.17	4.33
	Without optional redemption *	Average life	Years	20.63	19.46	18.37	17.32	16.30	15.32	14.41	13.57	12.73	11.89	11.05	10.21	9.37	8.53	7.69	6.85	6.01	5.17	4.33
		Date		09/13/2027	07/12/2026	06/08/2025	05/22/2024	05/16/2023	05/24/2022	06/25/2021	08/22/2020	10/16/2019	08/16/2019	06/16/2019	04/16/2019	02/16/2019	12/16/2018	10/16/2018	08/16/2018	06/16/2018	04/16/2018	02/16/2018
		Final Maturity	Years	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73
Without optional redemption *	Average life	Years	20.63	19.46	18.37	17.32	16.30	15.32	14.41	13.57	12.73	11.89	11.05	10.21	9.37	8.53	7.69	6.85	6.01	5.17	4.33	
	Date		10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	
	Final Maturity	Years	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73	28.73

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.32%	562,216,837.76	8.88%	96.30%	4.70%
Series B	4.16%	25,074,872.55	4.72%	2.55%	2.15%
Series C	2.52%	15,200,000.00	2.20%	1.15%	1.00%
Issue of Bonds		602,491,710.31		1,322,500,000.00	
Subord. Line of Credit (Available)	2.20%	13,225,000.00	1.00%	13,225,000.00	

Other financial operations (current)				
Assets		Balance		Interest
		Balance	Interest	
Treasury Account		7,444,592.87	3.800%	
Servicer ppal collect not yet credited		2,844,118.05		
Servicer ints collect not yet credited		636,147.33		
Liabilities		Available	Balance	Interest
Start-up Loan		13,225,000.00	315,269.58	4.750%
Subordinated Credit			0.00	4.750%

Collateral: Residential mortgage loans

General					
		Current		At constitution date	
		Count	Count	Count	Count
Count		12,425		19,220	
Principal					
Principal outstanding		593,960,105.42		1,322,505,989.16	
Average loan		47,803.63		68,808.84	
Minimum		1.13		12,012.78	
Maximum		268,379.85		296,579.08	
Interest rate					
Weighted average (wac)		4.06%		5.25%	
Minimum		3.22%		3.50%	
Maximum		6.86%		8.12%	
Final maturity					
Weighted average (WARM) (months)		179		232	
Minimum		02/04/2007		12/29/2001	
Maximum		09/30/2035		09/28/2035	
Index (principal outstanding distribution)					
1-year EURIBOR/MIBOR		100.00%		100.00%	

LTV Distribution					
		Current		At constitution date	
		% Pool	% LTV	% Pool	% LTV
0.01 - 10%		1.37	7.05	0.08	7.97
10.01 - 20%		5.64	15.78	1.08	16.14
20.01 - 30%		10.68	25.37	3.22	25.78
30.01 - 40%		17.34	35.30	6.90	35.52
40.01 - 50%		22.09	45.14	11.88	45.48
50.01 - 60%		24.09	55.23	17.95	55.22
60.01 - 70%		18.02	64.37	24.28	65.19
70.01 - 80%		0.76	70.94	34.60	75.05
Weighted average (WALTV)		45.23		60.58	
Minimum		0.00		0.23	
Maximum		72.58		79.95	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.17%	1.29%	0.95%	0.85%	0.78%
Annual Percentage Rate (CPR)	13.21%	14.40%	10.85%	9.75%	8.93%

Geographic distribution

	Current	At constitution date
Andalucia	7.79%	7.80%
Aragon	2.77%	2.61%
Asturias	3.43%	3.06%
Balearic Islands	1.37%	1.52%
Basque Country	10.89%	10.34%
Canary Islands	2.97%	3.24%
Cantabria	3.10%	3.10%
Castilla-La Mancha	2.27%	2.22%
Castilla-Leon	5.85%	5.80%
Catalonia	15.51%	14.34%
Extremadura	0.65%	0.68%
Galicia	6.54%	5.59%
La Rioja	0.18%	0.20%
Madrid	26.87%	28.29%
Melilla	0.01%	0.02%
Murcia	2.29%	2.25%
Navarra	0.64%	0.79%
Valencia	6.87%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	211	42,050.53	18,909.72	0.00	60,960.25	52.63	11,736,748.17	11,797,708.42	81.15	43.87
1 to 2 months	36	17,198.95	10,303.96	0.00	27,502.91	23.75	2,234,189.88	2,261,692.79	15.56	45.81
2 to 3 months	9	4,199.05	2,049.68	0.00	6,248.73	5.40	276,796.10	283,044.83	1.95	36.86
3 to 6 months	3	4,032.98	896.43	0.00	4,929.41	4.26	72,570.08	77,499.49	0.53	28.04
6 to 12 months	4	11,384.74	1,924.41	0.00	13,309.15	11.49	75,364.80	88,673.95	0.61	30.82
12 to 18 months	1	1,230.16	1,638.88	0.00	2,869.04	2.48	27,085.53	29,954.57	0.21	73.29
Total	264	80,096.41	35,723.08	0.00	115,819.49		14,422,754.56	14,538,574.05		43.79

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