

BANKINTER 3 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2006
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
G83123406

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents

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Assets Custodian
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Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314019003	10/25/2001 12,736	46,677.27 594,481,710.72 46.68%	100,000.00 1,273,600,000.00	Floating 3-M Euribor + 0.260% 16.Jan/Apr/Jul/Oct	3.7470% 01/16/2007 446.97 Gross 379.92 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	01/16/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0314019011	10/25/2001 337	78,676.22 26,513,886.14 78.68%	100,000.00 33,700,000.00	Floating 3-M Euribor + 0.580% 16.Jan/Apr/Jul/Oct	4.0670% 01/16/2007 817.72 Gross 695.06 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor + 1.460% 16.Jan/Apr/Jul/Oct	4.9470% 01/16/2007 1,264.23 Gross 1,074.60 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A-	Baa3 BBB+
Total		636,195,596.86	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life Years	% Monthly CPR (SMM)								
			0.00	0.51	0.69	0.87	1.06	1.25	1.44	1.64	
			% Annual equivalent CPR								
			0.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00	
Series A	With optional redemption *	Average life	7.77	5.33	4.82	4.32	3.92	3.61	3.28	3.03	
		Final Maturity	09/03/2014 13.89 Date	03/29/2012 10.14 Date	09/23/2011 9.38 Date	03/25/2011 8.38 Date	10/31/2010 7.63 Date	07/09/2010 7.13 Date	03/11/2010 6.38 Date	12/08/2009 5.88 Date	
Series B	With optional redemption *	Average life	7.93	5.57	5.02	4.55	4.15	3.80	3.50	3.24	
		Final Maturity	11/03/2014 22.15 Date	06/22/2012 17.89 Date	12/04/2011 16.89 Date	06/17/2011 15.89 Date	01/21/2011 14.89 Date	09/17/2010 13.89 Date	05/30/2010 12.88 Date	02/23/2010 12.14 Date	
Series C	With optional redemption *	Average life	7.77	5.34	4.82	4.32	3.93	3.61	3.29	3.03	
		Final Maturity	09/04/2014 13.89 Date	03/30/2012 10.14 Date	09/24/2011 9.38 Date	03/27/2011 8.38 Date	11/01/2010 7.63 Date	07/11/2010 7.13 Date	03/13/2010 6.38 Date	12/10/2009 5.88 Date	
Series A	Without optional redemption *	Average life	7.94	5.58	5.03	4.56	4.16	3.81	3.51	3.25	
		Final Maturity	11/06/2014 22.15 Date	06/25/2012 17.89 Date	12/08/2011 16.89 Date	06/20/2011 15.89 Date	01/25/2011 14.89 Date	09/21/2010 13.89 Date	06/04/2010 12.88 Date	02/28/2010 12.14 Date	
Series B	Without optional redemption *	Average life	7.94	5.58	5.03	4.56	4.16	3.81	3.51	3.25	
		Final Maturity	11/06/2014 22.15 Date	06/25/2012 17.89 Date	12/08/2011 16.89 Date	06/20/2011 15.89 Date	01/25/2011 14.89 Date	09/21/2010 13.89 Date	06/04/2010 12.88 Date	02/28/2010 12.14 Date	
Series C	With optional redemption *	Average life	13.89	10.14	9.38	8.38	7.63	7.13	6.38	5.88	
		Final Maturity	10/16/2020 13.89 Date	01/16/2017 10.14 Date	04/16/2016 9.38 Date	04/16/2015 8.38 Date	07/16/2014 7.63 Date	01/16/2014 7.13 Date	04/16/2013 6.38 Date	10/16/2012 5.88 Date	
Series C	Without optional redemption *	Average life	24.33	20.82	19.64	18.54	17.48	16.46	15.47	14.55	
		Final Maturity	03/24/2031 28.90 Date	09/19/2027 28.90 Date	07/15/2026 28.90 Date	06/09/2025 28.90 Date	05/20/2024 28.90 Date	05/12/2023 28.90 Date	05/17/2022 28.90 Date	06/16/2021 28.90 Date	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.44%	594,481,710.72	8.64%	96.30%	1,273,600,000.00
Series B	4.17%	26,513,886.14	4.47%	2.55%	33,700,000.00
Series C	2.39%	15,200,000.00	2.08%	1.15%	15,200,000.00
Issue of Bonds		636,195,596.86			1,322,500,000.00
Subord. Line of Credit (Available)	2.08%	13,225,000.00		1.00%	13,225,000.00

Other financial operations (current)				
Assets		Balance		Interest
		Available	Balance	
Treasury Account		16,012,328.52	3,540%	
Servicer ppal collect not yet credited		3,312,744.46		
Servicer ints collect not yet credited		686,622.14		
Liabilities				
Start-up Loan		349,908.24	4.490%	
Subordinated Credit		13,225,000.00	0.00	4.490%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,733	19,220	
Principal			
Principal outstanding	619,829,008.38	1,322,505,989.16	
Average loan	48,678.95	68,808.84	
Minimum	1.25	12,012.78	
Maximum	269,342.21	296,579.08	
Interest rate			
Weighted average (wac)	3.88%	5.25%	
Minimum	3.08%	3.50%	
Maximum	6.61%	8.12%	
Final maturity			
Weighted average (WARM) (months)	180	232	
Minimum	12/03/2006	12/29/2001	
Maximum	09/30/2035	09/28/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.29	7.17	0.08	7.97
10.01 - 20%	5.32	15.73	1.08	16.14
20.01 - 30%	10.46	25.38	3.22	25.78
30.01 - 40%	16.85	35.30	6.90	35.52
40.01 - 50%	21.86	45.14	11.88	45.48
50.01 - 60%	24.32	55.16	17.95	55.22
60.01 - 70%	18.95	64.42	24.28	65.19
70.01 - 80%	0.95	71.01	34.60	75.05
Weighted average (WALTV)	45.70		60.58	
Minimum	0.00		0.23	
Maximum	72.78		79.95	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.82%	0.71%	0.73%	0.82%	0.75%
Annual Percentage Rate (CPR)	9.36%	8.18%	8.39%	9.44%	8.66%

Geographic distribution

	Current	At constitution date
Andalucia	7.77%	7.80%
Aragon	2.76%	2.61%
Asturias	3.44%	3.06%
Balearic Islands	1.35%	1.52%
Basque Country	10.93%	10.34%
Canary Islands	2.96%	3.24%
Cantabria	3.10%	3.10%
Castilla-La Mancha	2.27%	2.22%
Castilla-Leon	5.90%	5.80%
Catalonia	15.41%	14.34%
Extremadura	0.64%	0.68%
Galicia	6.57%	5.59%
La Rioja	0.19%	0.20%
Madrid	26.94%	28.29%
Melilla	0.01%	0.02%
Murcia	2.28%	2.25%
Navarra	0.67%	0.79%
Valencia	6.83%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	223	42,737.13	16,189.49	0.00	58,926.62	53.14	12,571,179.07	12,630,105.69	79.16	43.33
1 to 2 months	43	17,359.61	8,092.23	0.00	25,451.84	22.95	2,350,072.58	2,375,524.42	14.89	47.37
2 to 3 months	14	8,070.75	5,611.65	0.00	13,682.40	12.34	796,413.28	810,095.68	5.08	49.15
3 to 6 months	4	6,076.07	1,304.69	0.00	7,380.76	6.66	92,366.84	99,747.60	0.63	32.39
6 to 12 months	1	2,943.57	189.76	0.00	3,133.33	2.83	7,293.81	10,427.14	0.07	21.22
12 to 18 months	1	999.22	1,307.92	0.00	2,307.14	2.08	27,316.47	29,623.61	0.19	72.48
Total	286	78,186.35	32,695.74	0.00	110,882.09		15,844,642.05	15,955,524.14		44.06

Additional information