

# BANKINTER 3 Fondo de Titulización Hipotecaria

## Brief report

Date: 07/31/2006  
Currency: EUR

Date of constitution  
10/22/2001

VAT Reg. no.  
G83123406

Management Company  
Europa de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

### Lead Managers

Crédit Agricole Indosuez  
Dresdner Kleinwort Wasserstein  
Bankinter

### Bond Underwriters and Placement Agents

Crédit Agricole Indosuez  
Dresdner Kleinwort Wasserstein  
EBN Banco  
JPMorgan  
Schroder Salomon Smith Barney  
Société Générale  
Bankinter

Bond Paying Agent  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Subordinated Credit  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst&Young

## Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314019003	10/25/2001 12,736	48,419.42 616,669,733.12 48.42%	100,000.00 1,273,600,000.00	Floating 3-M Euribor + 0.260% 16.Jan/Apr/Jul/Oct	3.3500% 10/16/2006 410.02 Gross 348.52 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	10/16/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0314019011	10/25/2001 337	81,612.68 27,503,473.16 81.61%	100,000.00 33,700,000.00	Floating 3-M Euribor + 0.580% 16.Jan/Apr/Jul/Oct	3.6700% 10/16/2006 757.12 Gross 643.55 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor + 1.460% 16.Jan/Apr/Jul/Oct	4.5500% 10/16/2006 1,150.14 Gross 977.62 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3 A-	Baa3 BBB+
Total		659,373,206.28	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Average life Years	% Monthly CPR (SMM)									
			0.00	0.43	0.51	0.60	0.69	0.78	0.87	0.97		
Series A	With optional redemption *	Average life	7.73	5.61	5.30	5.01	4.74	4.48	4.24	4.06		
		Final Maturity	04/22/2014	03/07/2012	11/15/2011	08/01/2011	04/24/2011	01/22/2011	10/27/2010	08/21/2010		
		Years	13.97	10.72	10.22	9.72	9.22	8.72	8.22	7.96		
		Date	07/16/2020	04/16/2017	10/16/2016	04/16/2016	10/16/2015	04/16/2015	10/16/2014	07/16/2014		
		Without optional redemption *	Average life	8.13	6.01	5.69	5.40	5.13	4.86	4.65	4.43	
		Final Maturity	09/12/2014	08/02/2012	04/08/2012	12/22/2011	09/15/2011	06/15/2011	03/23/2011	01/04/2011		
	Series B	With optional redemption *	Average life	7.74	5.61	5.30	5.01	4.74	4.49	4.25	4.07	
			Final Maturity	04/24/2014	03/09/2012	11/17/2011	08/03/2011	04/27/2011	01/24/2011	10/29/2010	08/24/2010	
			Years	13.97	10.72	10.22	9.72	9.22	8.72	8.22	7.96	
			Date	07/16/2020	04/16/2017	10/16/2016	04/16/2016	10/16/2015	04/16/2015	10/16/2014	07/16/2014	
			Without optional redemption *	Average life	8.13	6.02	5.70	5.41	5.14	4.89	4.66	4.45
			Final Maturity	09/15/2014	08/05/2012	04/11/2012	12/26/2011	09/18/2011	06/19/2011	03/27/2011	01/08/2011	
Series C	With optional redemption *	Average life	7.74	5.61	5.30	5.01	4.74	4.49	4.25	4.07		
		Final Maturity	04/24/2014	03/09/2012	11/17/2011	08/03/2011	04/27/2011	01/24/2011	10/29/2010	08/24/2010		
		Years	13.97	10.72	10.22	9.72	9.22	8.72	8.22	7.96		
		Date	07/16/2020	04/16/2017	10/16/2016	04/16/2016	10/16/2015	04/16/2015	10/16/2014	07/16/2014		
		Without optional redemption *	Average life	8.13	6.02	5.70	5.41	5.14	4.89	4.66	4.45	
		Final Maturity	09/15/2014	08/05/2012	04/11/2012	12/26/2011	09/18/2011	06/19/2011	03/27/2011	01/08/2011		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

## Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.52%	616,669,733.12	8.49%	96.30%	1,273,600,000.00
Series B	4.17%	27,503,473.16	4.32%	2.55%	33,700,000.00
Series C	2.31%	15,200,000.00	2.01%	1.15%	15,200,000.00
Issue of Bonds		659,373,206.28			1,322,500,000.00
Subord. Line of Credit (Available)	2.01%	13,225,000.00	1.00%		13,225,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	4,890,590.56	3.130%	
Servicer ppal collect not yet credited	3,741,022.20		
Servicer ints collect not yet credited	706,444.82		
Liabilities	Available	Balance	Interest
Start-up Loan		398,241.39	4.090%
Subordinated Credit	13,225,000.00	0.00	4.090%

## Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	13,115	19,220	
Principal			
Principal outstanding	651,902,803.48	1,322,505,989.16	
Average loan	49,706.66	68,808.84	
Minimum	1.48	12,012.78	
Maximum	271,251.71	296,579.08	
Interest rate			
Weighted average (wac)	3.55%	5.25%	
Minimum	2.57%	3.50%	
Maximum	5.68%	8.12%	
Final maturity			
Weighted average (WARM) (months)	183	232	
Minimum	08/07/2006	12/29/2001	
Maximum	09/30/2035	09/28/2035	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.11	7.09	0.08	7.97
10.01 - 20%	5.10	15.79	1.08	16.14
20.01 - 30%	10.03	25.44	3.22	25.78
30.01 - 40%	15.96	35.29	6.90	35.52
40.01 - 50%	21.41	45.13	11.88	45.48
50.01 - 60%	24.08	55.07	17.95	55.22
60.01 - 70%	20.55	64.35	24.28	65.19
70.01 - 80%	1.76	70.94	34.60	75.05
Weighted average (WALTV)	46.47		60.58	
Minimum	0.00		0.23	
Maximum	73.22		79.95	

### Additional information

# BANKINTER 3 Fondo de Titulizacion Hipotecaria

## Brief report

**Date:** 07/31/2006  
**Currency:** EUR

**Date of constitution**  
10/22/2001

**VAT Reg. no.**  
G83123406

**Management Company**  
Europa de Titulización S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Crédit Agricole Indosuez  
Dresdner Kleinwort Wasserstein  
Bankinter

**Bond Underwriters and Placement Agents**  
Crédit Agricole Indosuez  
Dresdner Kleinwort Wasserstein  
EBN Banco  
JPMorgan  
Schroder Salomon Smith Barney  
Société Générale  
Bankinter

**Bond Paying Agent**  
Bankinter

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Bankinter

**Subordinated Credit**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Ernst&Young

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.84%	0.81%	0.75%	0.82%	0.76%
Annual Percentage Rate (CPR)	9.68%	9.32%	8.62%	9.43%	8.72%

### Geographic distribution

	Current	At constitution date
Andalucia	7.73%	7.80%
Aragon	2.76%	2.61%
Asturias	3.43%	3.06%
Balearic Islands	1.38%	1.52%
Basque Country	10.85%	10.34%
Canary Islands	2.96%	3.24%
Cantabria	3.11%	3.10%
Castilla-La Mancha	2.26%	2.22%
Castilla-Leon	5.88%	5.80%
Catalonia	15.32%	14.34%
Extremadura	0.64%	0.68%
Galicia	6.48%	5.59%
La Rioja	0.20%	0.20%
Madrid	27.07%	28.29%
Melilla	0.01%	0.02%
Murcia	2.28%	2.25%
Navarra	0.69%	0.79%
Valencia	6.94%	8.16%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	204	35,216.48	9,837.30	0.00	45,053.78	43.29	11,213,761.16	11,258,814.94	81.81	41.65
1 to 2 months	33	13,994.61	7,732.29	0.00	21,726.90	20.87	1,596,965.25	1,618,692.15	11.76	48.10
2 to 3 months	9	5,760.18	4,345.68	0.00	10,105.86	9.71	660,465.31	670,571.17	4.87	58.67
3 to 6 months	5	6,616.97	1,341.91	0.00	7,958.88	7.65	129,911.54	137,870.42	1.00	38.20
6 to 12 months	1	771.07	974.17	0.00	1,745.24	1.68	27,544.62	29,289.86	0.21	71.67
Over 2 years	1	12,957.94	4,532.98	0.00	17,490.92	16.81	30,221.98	47,712.90	0.35	59.56
Total	253	75,317.25	28,764.33	0.00	104,081.58		13,658,869.86	13,762,951.44		43.01

#### Additional information