

BANKINTER 3 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2005
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
G83123406

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent

Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account

Bankinter

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314019003	10/25/2001 12,736	55,213.95 703,204,867.20 55.21%	100,000.00 1,273,600,000.00	Floating 3-M Euribor + 0.260% 16.Jan/Apr/Jul/Oct	2.4450% 01/16/2006 341.25 Gross 290.06 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	01/16/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0314019011	10/25/2001 337	100,000.00 33,700,000.00 100.00%	100,000.00 33,700,000.00	Floating 3-M Euribor + 0.580% 16.Jan/Apr/Jul/Oct	2.7650% 01/16/2006 698.93 Gross 594.09 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor + 1.460% 16.Jan/Apr/Jul/Oct	3.6450% 01/16/2006 921.38 Gross 783.17 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A-	Baa3 BBB+
Total		752,104,867.20	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life Years	% Monthly CPR (SMM)								
			0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30	
			% Annual equivalent CPR								
			0,00	8,08	9,19	10,28	11,36	12,43	13,49	14,53	
Series A	With optional redemption *	Average life	8.25	5.04	4.76	4.51	4.27	4.09	3.88	3.72	
		Final Maturity	02/26/2014	12/14/2010	09/04/2010	06/02/2010	03/07/2010	12/30/2009	10/15/2009	08/18/2009	
			Date	07/16/2021	04/16/2016	10/16/2015	04/16/2015	10/16/2014	07/16/2014	01/16/2014	
Series B	With optional redemption *	Average life	8.23	5.14	4.87	4.62	4.39	4.16	3.99	3.81	
		Final Maturity	02/20/2014	01/20/2011	10/11/2010	07/11/2010	04/19/2010	02/02/2010	11/25/2009	09/22/2009	
			Date	01/16/2029	10/16/2023	01/16/2023	07/16/2022	10/16/2021	04/16/2021	07/16/2020	
Series C	With optional redemption *	Average life	7.70	4.72	4.46	4.23	4.00	3.83	3.64	3.49	
		Final Maturity	08/11/2013	08/19/2010	05/17/2010	02/19/2010	11/30/2009	09/29/2009	07/20/2009	05/27/2009	
			Date	07/16/2021	04/16/2016	10/16/2015	04/16/2015	10/16/2014	07/16/2014	01/16/2014	
Series C	Without optional redemption *	Average life	7.69	4.82	4.57	4.33	4.09	3.82	3.53	3.23	
		Final Maturity	08/07/2013	09/25/2010	06/23/2010	03/29/2010	12/30/2009	09/22/2009	06/10/2009	02/22/2009	
			Date	01/16/2029	10/16/2023	01/16/2023	07/16/2022	10/16/2022	07/16/2022	07/16/2022	
Series C	With optional redemption *	Average life	15.64	10.38	9.88	9.38	8.88	8.13	7.88	7.88	
		Final Maturity	07/16/2021	04/16/2016	10/16/2015	04/16/2015	10/16/2014	07/16/2014	01/16/2014	10/16/2013	
			Date	07/16/2021	04/16/2016	10/16/2015	04/16/2015	10/16/2014	07/16/2014	01/16/2014	
Series C	Without optional redemption *	Average life	25.28	20.41	19.77	19.17	18.64	18.23	17.90	17.64	
		Final Maturity	03/05/2031	04/23/2026	09/03/2025	01/24/2025	07/18/2024	02/18/2024	10/21/2023	07/18/2023	
			Date	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE	At issue date	% CE	
Series A	93.50%	703,204,867.20	8.26%	96.30%	1,273,600,000.00
Series B	4.48%	33,700,000.00	3.78%	2.55%	33,700,000.00
Series C	2.02%	15,200,000.00	1.76%	1.15%	15,200,000.00
Issue of Bonds		752,104,867.20			1,322,500,000.00
Subord. Line of Credit (Available)	1.76%	13,225,000.00		1.00%	13,225,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,618,752.22	2.220%	
Servicer ppal collect not yet credited	2,975,022.77		
Servicer ints collect not yet credited	629,470.54		
Liabilities	Available	Balance	Interest
Start-up Loan		581,045.09	3.190%
Subordinated Credit	13,225,000.00	0.00	3.190%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	14,083	19,220	
Principal			
Principal outstanding	734,126,822.06	1,322,505,989.16	
Average loan	52,128.58	68,808.84	
Minimum	78.90	12,012.78	
Maximum	275,089.37	296,579.08	
Interest rate			
Weighted average (wac)	2.93%	5.25%	
Minimum	2.50%	3.50%	
Maximum	5.33%	8.12%	
Final maturity			
Weighted average (WARM) (months)	189	232	
Minimum	12/04/2005	12/29/2001	
Maximum	09/27/2035	09/28/2035	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

LTV Distribution				
	Current	At constitution date		
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.87	7.03	0.08	7.97
10.01 - 20%	4.35	15.83	1.08	16.14
20.01 - 30%	8.74	25.57	3.22	25.78
30.01 - 40%	14.64	35.35	6.90	35.52
40.01 - 50%	20.72	45.12	11.88	45.48
50.01 - 60%	23.85	55.04	17.95	55.22
60.01 - 70%	23.57	64.72	24.28	65.19
70.01 - 80%	3.27	71.48	34.60	75.05
Weighted average (WALTV)	48.23		60.58	
Minimum	0.06		0.23	
Maximum	74.23		79.95	

Additional information

BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 11/30/2005
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
G83123406

Management Company
Europa de Titulización S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 EBN Banco
 JPMorgan
 Schroder Salomon Smith Barney
 Société Générale
 Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.71%	0.72%	0.80%	0.73%
Anual equivalente (CPR)	8.59%	8.19%	8.31%	9.15%	8.47%

Geographic distribution

	Current	At constitution date
Andalucia	7.75%	7.80%
Aragon	2.75%	2.61%
Asturias	3.40%	3.06%
Balearic Islands	1.40%	1.52%
Basque Country	10.75%	10.34%
Canary Islands	2.94%	3.24%
Cantabria	3.11%	3.10%
Castilla-La Mancha	2.21%	2.22%
Castilla-Leon	5.84%	5.80%
Catalonia	15.10%	14.34%
Extremadura	0.65%	0.68%
Galicia	6.37%	5.59%
La Rioja	0.20%	0.20%
Madrid	27.53%	28.29%
Melilla	0.01%	0.02%
Murcia	2.23%	2.25%
Navarra	0.70%	0.79%
Valencia	7.08%	8.16%

Current delinquency

Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
		Principal	Interest	Other							
Up to 1 month	252	45,828.54	14,147.00	0.00	59,975.54	41.64	13,837,083.83	13,897,059.37	81.50	46.46	
1 to 2 months	28	9,569.07	5,051.36	0.00	14,620.43	10.15	1,520,100.89	1,534,721.32	9.00	56.03	
2 to 3 months	16	9,047.33	4,917.70	0.00	13,965.03	9.70	828,952.49	842,917.52	4.94	55.06	
3 to 6 months	4	4,937.47	3,324.23	0.00	8,261.70	5.74	255,709.22	263,970.92	1.55	66.08	
6 to 12 months	3	6,549.75	3,511.39	0.00	10,061.14	6.98	152,330.95	162,392.09	0.95	63.71	
12 to 18 months	2	7,234.58	7,537.32	0.00	14,771.90	10.26	248,363.66	263,135.56	1.54	45.22	
Over 2 years	2	16,309.20	6,076.41	0.00	22,385.61	15.54	65,392.41	87,778.02	0.51	57.66	
Total	307	99,475.94	44,565.41	0.00	144,041.35		16,907,933.45	17,051,974.80		47.94	

Additional information