

**BANKINTER 3 FONDO DE TITULIZACIÓN HIPOTECARIA  
INFORMATION AS OF 31st JAN, 2004**



DATE OF CONSTITUTION / NIF: 22nd October, 2001 / G83123406  
 MANAGEMENT COMPANY: EUROPEA DE TITULIZACIÓN, S.A., S.G.F.F.  
 ORIGINATOR/SERVICER: BANKINTER  
 TREASURY C.: BANKINTER  
 SUB. LINE OF CREDIT: BANKINTER  
 SUBORDINATED LOAN: BANKINTER

LEAD MANAGER:  
 PAYING AGENT:  
 SECONDARY MARKET:  
 REGISTER OF BOOK SECURITIES:  
 DEPOSITORY:  
 AUDITORS:

CRÉDIT AGRICOLE INDOSUEZ, DRESNER K. W., BANKINTER.  
 BANKINTER  
 AIAF MERCADO DE RENTA FIJA  
 IBERCLEAR  
 BANKINTER  
 ERNST & YOUNG

**MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)**

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT / Nº BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EURO)	REDEMPTION (EURO)		RATING MOODY'S/S&P	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT / %OUTST.	CURRENT	ORIGINAL
A ES0314019003 SENIOR	25.10.2001	73.193,10 12.736 932.187.321,60	100.000,00 12.736 1.273.600.000,00	FLOATING EURIBOR 3M + 0,26% 16.01/04/07/10	2,3460% NEXT COUPON: 16.04.2004 434,05 GROSS 368,94 NET	16.10.2038 QUARTERLY 16.01/04/07/10	16.01.2004 Senior Pass Through	Aaa/AAA	Aaa/AAA
B ES0314019011 MEZZANINE	25.10.2001	100.000,00 337 33.700.000,00	100.000,00 337 33.700.000,00	FLOATING EURIBOR 6M + 0,58% 16.01/04/07/10	2,6660% NEXT COUPON: 16.04.2004 673,91 GROSS 572,82 NET	16.10.2038 QUARTERLY 16.01/04/07/10	To be determined Mezzanine Pass Through	A2/A+	A2/A+
C ES0314019029 SUBORDINATED	25.10.2001	100.000,00 152 15.200.000,00	100.000,00 152 15.200.000,00	FLOATING EURIBOR 6M + 1,46% 16.01/04/07/10	3,5460% NEXT COUPON: 16.04.2004 896,35 GROSS 761,90 NET	16.10.2038 QUARTERLY 16.01/04/07/10	To be determined Sequential Pass Through	Baa3/BBB+	Baa3/BBB+
<b>TOTALS</b>		981.087.321,60	1.322.500.000,00						

**AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES**

			PREPAYMENTS							
% CONSTANT MONTHLY (SMM) % ANNUAL EQUIVALENT (CPR)			0,000%	0,400%	0,500%	0,600%	0,700%	0,800%	0,900%	1,000%
			0,000%	4,70%	5,84%	6,97%	8,08%	9,19%	10,281%	11,362%
<b>CLASS A BONDS</b>										
Without optional redemption (1)	Average life	years	9,22	6,79	6,34	5,95	5,60	5,28	4,99	4,73
	Final maturity	date	(18/04/2013)	(12/11/2010)	(03/06/2010)	(10/01/2010)	(03/09/2009)	(10/05/2009)	(26/01/2009)	(23/10/2008)
With optional redemption (1)	Average life	years	8,90	6,45	6,02	5,62	5,27	4,97	4,67	4,42
	Final maturity	date	(22/12/2012)	(13/07/2010)	(04/02/2010)	(13/09/2009)	(06/05/2009)	(17/01/2009)	(30/09/2008)	(01/07/2008)
<b>CLASS B BONDS</b>										
Without optional redemption (1)	Average life	years	11,00	8,14	7,61	7,15	6,72	6,35	6,00	5,69
	Final maturity	date	(28/01/2015)	(20/03/2012)	(10/09/2011)	(24/03/2011)	(19/10/2010)	(04/06/2010)	(27/01/2010)	(06/10/2009)
With optional redemption (1)	Average life	years	10,60	7,73	7,21	6,75	6,31	5,96	5,60	5,30
	Final maturity	date	(04/09/2014)	(23/10/2011)	(15/04/2011)	(28/10/2010)	(23/05/2010)	(15/01/2010)	(03/09/2009)	(19/05/2009)
<b>CLASS C BONDS</b>										
Without optional redemption (1)	Average life	years	27,46	24,58	23,78	23,02	22,30	21,61	20,94	20,29
	Final maturity	date	(09/07/2031)	(22/08/2028)	(04/11/2027)	(31/01/2027)	(13/05/2026)	(04/09/2025)	(04/01/2025)	(11/05/2024)
With optional redemption (1)	Average life	years	17,72	13,97	13,22	12,47	11,72	11,21	10,46	9,97
	Final maturity	date	(16/10/2021)	(16/01/2018)	(16/04/2017)	(16/07/2016)	(16/10/2015)	(16/04/2015)	(16/07/2014)	(16/01/2014)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.

Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

**COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)**

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		16.540	19.220
PRINCIPAL:	TOTAL OUTSTANDING	971.610.098,95	1.322.505.989,36
(PESETAS)	AVERAGE LOAN	58.743,05	68.808,84
	MINIMUM	35,42	12.012,78
	MAXIMUM	285.862,11	296.579,08
INTEREST	WEIGHTED AVERAGE	3,02%	5,25%
RATE:	MINIMUM	2,41%	3,50%
	MAXIMUM	5,42%	8,12%
REMAINING			
MATURITY	WEIGHTED AVERAGE (MONTHS):	206	232
	MINIMUM	08.02.04	10.01.03
	MAXIMUM	29.09.35	20.09.35
INDEX (DISTRIBUTION):			
	1 YEAR MIBOR /1 YEAR EURIBOR	100,00%	100,00%

LTV DISTRIBUTION				
	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	14,05	72,59	34,60	75,05
60,01 - 70%	26,56	65,09	24,28	65,19
50,01 - 60%	22,34	55,12	17,97	55,21
40,01 - 50%	16,92	45,32	11,87	45,48
30,01 - 40%	11,07	35,29	6,89	35,51
30% & BELOW	9,07	21,91	4,39	23,06
WEIGHTED AVERAGE (WALTV)		53,36		60,58
MINIMUM		0,02		0,23
MAXIMUM		77,15		79,95

GEOGRAPHICAL DISTRIBUTION		
	CURRENT	AT CONSTITUTION DATE
ANDALUCÍA	7,80%	7,81%
CASTILLA-LEÓN	5,85%	5,84%
COMUNIDAD VALENCIANA	7,47%	8,45%
CATALUÑA	14,76%	14,18%
MADRID	27,89%	28,16%
PAIS VASCO	10,62%	10,16%
OTHERS	25,61%	25,40%

PREPAYMENTS					
	CURRENT	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	HISTORICAL
SINGLE MONTH. MORT. (SMM)	0,79%	1,07%	0,85%	0,78%	0,73%
ANNUAL EQUIVALENT (CPR)	9,08%	12,07%	9,79%	8,97%	8,38%

**BANKINTER 3 FONDO DE TITULIZACIÓN HIPOTECARIA**  
**INFORMATION AS OF 31st JAN, 2004**



CURRENT DELINQUENCY (EURO)									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%			%	
• Up to a month	202	38.070,91	13.658,81	51.729,72	35,28%	12.749.706,20	12.801.435,92	77,53%	53,88
• From 1 to 2 months	32	12.586,67	6.419,08	19.005,75	12,96%	1.743.242,69	1.762.248,44	10,67%	51,54
• From 2 to 3 months	17	8.842,41	6.182,21	15.024,62	10,25%	934.322,32	949.346,94	5,75%	56,70
• From 3 to 6 months	12	10.649,72	5.599,48	16.249,20	11,08%	451.139,66	467.388,86	2,83%	53,09
• From 6 to 12 months	3	5.005,40	4.485,72	9.491,12	6,47%	227.531,91	237.023,03	1,44%	74,90
• Over 1 year	2	20.879	14.258	35.137	23,96%	258.824,90	293.961,72	1,78%	75,56
<b>TOTAL</b>	<b>268</b>	<b>96.034,12</b>	<b>50.603,11</b>	<b>146.637,23</b>	<b>100,00%</b>	<b>16.364.767,68</b>	<b>16.511.404,91</b>	<b>100,00%</b>	<b>54,24</b>

**CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS**

CREDIT ENHANCEMENT (CE) (EUROS)						
		CURRENT		AT ISSUE DATE		
			% CE		% CE	
SERIES A	95,02%	932.187.321,60	6,33%	96,30%	1.273.600.000,00	5,25%
SERIES B	3,43%	33.700.000,00	2,90%	2,55%	33.700.000,00	2,35%
SERIES C	1,55%	15.200.000,00	1,35%	1,15%	15.200.000,00	1,00%
ISSUE BONDS		981.087.321,60			1.322.500.000,00	
SUBORD. LINE OF CREDIT (AVAILABLE)	1,35%	13.225.000,00		1,00%	13.225.000,00	

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)			
		BALANCE INTEREST	
<b>ASSETS</b>			
TREASURY C.		6.390.350,37	2,11%
SERVICER PPAL COLLECT NOT YET CREDITED		4.364.734,03	
SERVICER INTS COLLECT NOT YET CREDITED		880.652,12	
<b>LIABILITIES</b>			
STARTING EXPENSES LOAN		1.214.364,65	3,09%
SUBORDINATED CREDIT		0,00	3,09%
			13.225.000,00

**ADDITIONAL INFORMATION**

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T -

C/ Lagasca, 120 -MADRID (SPAIN) - TEL. (34) 91 411 84 67 - Fax (34) 91 411 84

E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES - Pº de la Castellana, 19 -MADRID - TEL. (34) 91 585 15 00