

BANKINTER 3 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 31st DEC, 2003



DATE OF CONSTITUTION / NIF: 22nd october, 2001 / G83123406
MANAGEMENT COMPANY: EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.
ORIGINATOR/SERVICER: BANKINTER
TREASURY C.: BANKINTER
SUB. LINE OF CREDIT: BANKINTER
SUBORDINATED LOAN: BANKINTER

LEAD MANAGER:
PAYING AGENT:
SECONDARY MARKET:
REGISTER OF BOOK SECURITIES:
DEPOSITORY:
AUDITORS:

CRÉDIT AGRICOLE INDOSUEZ, DRESDNER K. W., BANKINTER.
 BANKINTER
 AIAF MERCADO DE RENTA FIJA
 IBERCLEAR
 BANKINTER
 ERNST & YOUNG

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EURO)	REDEMPTION (EURO)		RATING MOODY'S/S&P	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT / %OUTST.	CURRENT	ORIGINAL
A ES0314019003 SENIOR	25.10.2001	76.805,82 12.736 978.198.923,52	100.000,00 12.736 1.273.600.000,00	FLOATING EURIBOR 3M + 0,26% 16.01/04/07/10	2,3980% NEXT COUPON: 16.01.2004 470,68 GROSS 400,08 NET	16.10.2038 QUARTERLY 16.01/04/07/10	16.01.2004 Senior Pass Through	Aaa/AAA	Aaa/AAA
B ES0314019011 MEZZANINE	25.10.2001	100.000,00 337 33.700.000,00	100.000,00 337 33.700.000,00	FLOATING EURIBOR 6M + 0,58% 16.01/04/07/10	2,7180% NEXT COUPON: 16.01.2004 694,6 GROSS 590,41 NET	16.10.2038 QUARTERLY 16.01/04/07/10	To be determined Mezzanine Pass Through	A2/A+	A2/A+
C ES0314019029 SUBORDINATED	25.10.2001	100.000,00 152 15.200.000,00	100.000,00 152 15.200.000,00	FLOATING EURIBOR 6M + 1,46% 16.01/04/07/10	3,5980% NEXT COUPON: 16.01.2004 919,49 GROSS 781,57 NET	16.10.2038 QUARTERLY 16.01/04/07/10	To be determined Sequential Pass Through	Baa3/BBB+	Baa3/BBB+
TOTALS		1.027.098.923,52	1.322.500.000,00						

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES

			PREPAYMENTS							
			0,00%	0,40%	0,50%	0,60%	0,70%	0,80%	0,90%	1,00%
% CONSTANT MONTHLY (SMM) % ANNUAL EQUIVALENT (CPR)			0,00%	4,70%	5,84%	6,97%	8,08%	9,19%	10,281%	11,362%
CLASS A BONDS										
Without optional redemption (1)	Average life	years	9,15	6,73	6,29	5,90	5,55	5,23	4,95	4,69
	Final maturity	years	(19/02/2013)	(20/09/2010)	(13/04/2010)	(21/11/2009)	(16/07/2009)	(23/03/2009)	(09/12/2008)	(06/09/2008)
With optional redemption (1)	Average life	years	25,56	22,06	21,06	20,56	19,81	19,06	18,55	17,81
	Final maturity	years	(16/07/2029)	(16/01/2026)	(16/01/2025)	(16/07/2024)	(16/10/2023)	(16/01/2023)	(16/07/2022)	(16/10/2021)
Without optional redemption (1)	Average life	years	8,83	6,40	5,97	5,57	5,22	4,93	4,66	4,41
	Final maturity	years	(25/10/2012)	(23/05/2010)	(16/12/2009)	(26/07/2009)	(19/03/2009)	(01/12/2008)	(25/08/2008)	(27/05/2008)
With optional redemption (1)	Average life	years	17,81	14,05	13,30	12,55	11,80	11,30	10,80	10,30
	Final maturity	years	(16/10/2021)	(16/01/2018)	(16/04/2017)	(16/07/2016)	(16/10/2015)	(16/04/2015)	(16/10/2014)	(16/04/2014)
CLASS B BONDS										
Without optional redemption (1)	Average life	years	11,32	8,39	7,85	7,36	6,93	6,54	6,19	5,87
	Final maturity	years	(25/04/2015)	(20/05/2012)	(04/11/2011)	(10/05/2011)	(04/12/2010)	(12/07/2010)	(07/03/2010)	(11/11/2009)
With optional redemption (1)	Average life	years	25,56	22,06	21,06	20,56	19,81	19,06	18,55	17,81
	Final maturity	years	(16/07/2029)	(16/01/2026)	(16/01/2025)	(16/07/2024)	(16/10/2023)	(16/01/2023)	(16/07/2022)	(16/10/2021)
Without optional redemption (1)	Average life	years	10,91	7,97	7,43	6,95	6,51	6,14	5,81	5,51
	Final maturity	years	(24/11/2014)	(17/12/2011)	(05/06/2011)	(09/12/2010)	(04/07/2010)	(18/02/2010)	(21/10/2009)	(02/07/2009)
With optional redemption (1)	Average life	years	17,81	14,05	13,30	12,55	11,80	11,30	10,80	10,30
	Final maturity	years	(16/10/2021)	(16/01/2018)	(16/04/2017)	(16/07/2016)	(16/10/2015)	(16/04/2015)	(16/10/2014)	(16/04/2014)
CLASS C BONDS										
Without optional redemption (1)	Average life	years	27,61	24,73	23,93	23,16	22,44	21,75	21,08	20,43
	Final maturity	years	(03/08/2031)	(16/09/2028)	(29/11/2027)	(23/02/2027)	(03/06/2026)	(25/09/2025)	(24/01/2025)	(29/05/2024)
With optional redemption (1)	Average life	years	31,81	31,81	31,81	31,81	31,81	31,81	31,81	31,81
	Final maturity	years	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)
Without optional redemption (1)	Average life	years	17,81	14,05	13,30	12,55	11,80	11,30	10,80	10,30
	Final maturity	years	(16/10/2021)	(16/01/2018)	(16/04/2017)	(16/07/2016)	(16/10/2015)	(16/04/2015)	(16/10/2014)	(16/04/2014)
With optional redemption (1)	Average life	years	17,81	14,05	13,30	12,55	11,80	11,30	10,80	10,30
	Final maturity	years	(16/10/2021)	(16/01/2018)	(16/04/2017)	(16/07/2016)	(16/10/2015)	(16/04/2015)	(16/10/2014)	(16/04/2014)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		16.662	19.220
PRINCIPAL: (PESETAS)	TOTAL OUTSTANDING	984.023.990,51	1.322.505.989,36
	AVERAGE LOAN	59.057,98	68.808,84
	MINIMUM	24,83	12.012,78
	MAXIMUM	286.294,35	296.579,08
INTEREST RATE:	WEIGHTED AVERAGE	3,05%	5,25%
	MINIMUM	2,41%	3,50%
	MAXIMUM	5,42%	8,12%
REMAINING MATURITY	WEIGHTED AVERAGE (MONTHS):	207	232
	MINIMUM	06.01.04	10.01.03
	MAXIMUM	29.09.35	20.09.35
INDEX (DISTRIBUTION):			
	1 YEAR MIBOR /1 YEAR EURIBOR	100,00%	100,00%

LTV DISTRIBUTION	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	14,59	72,67	34,60	75,05
60,01 - 70%	26,44	65,12	24,28	65,19
50,01 - 60%	22,46	55,14	17,97	55,21
40,01 - 50%	16,62	45,32	11,87	45,48
30,01 - 40%	11,00	35,32	6,89	35,51
30% & BELOW	8,89	21,97	4,39	23,06
WEIGHTED AVERAGE (WALTV)		53,58		60,58
MINIMUM		0,05		0,23
MAXIMUM		77,27		79,95

GEOGRAPHICAL DISTRIBUTION	CURRENT	AT CONSTITUTION DATE
	ANDALUCÍA	7,80%
CASTILLA-LEÓN	5,85%	5,84%
COMUNIDAD VALENCIANA	7,49%	8,45%
CATALUÑA	14,72%	14,18%
MADRID	27,92%	28,16%
PAÍS VASCO	10,63%	10,16%
OTHERS	25,59%	25,40%

PREPAYMENTS	CURRENT	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	HISTORICAL
	SINGLE MONTH. MORT. (SMM)	1,62%	1,05%	0,86%	0,79%
ANNUAL EQUIVALENT (CPR)	17,84%	11,87%	9,88%	9,05%	8,34%

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CURRENT DELINQUENCY (EURO)									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%		%		
• Up to a month	205	38.926,22	14.285,25	53.211,47	37,13%	12.740.976,59	12.794.188,06	75,57%	53,95
• From 1 to 2 months	42	16.327,43	10.158,18	26.485,61	18,48%	2.706.587,74	2.733.073,35	16,14%	60,31
• From 2 to 3 months	12	5.724,11	2.537,68	8.261,79	5,77%	364.339,06	372.600,85	2,20%	43,39
• From 3 to 6 months	8	7.358,28	5.437,65	12.795,93	8,93%	488.765,16	501.561,09	2,96%	64,30
• From 6 to 12 months	3	4.759,85	4.821,24	9.581,09	6,69%	225.555,66	235.136,75	1,39%	76,42
• Over 1 year	2	19.374	13.598	32.972	23,01%	260.329,77	293.301,80	1,73%	75,39
TOTAL	272	92.470,03	50.837,89	143.307,92	100,00%	16.786.553,98	16.929.861,90	100,00%	55,36

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)						
	CURRENT			AT ISSUE DATE		
			% CE			% CE
SERIES A	95,24%	978.198.923,52	6,05%	96,30%	1.273.600.000,00	5,06%
SERIES B	3,28%	33.700.000,00	2,77%	2,55%	33.700.000,00	2,29%
SERIES C	1,48%	15.200.000,00	1,29%	1,15%	15.200.000,00	1,00%
ISSUE BONDS		1.027.098.923,52			1.322.500.000,00	
SUBORD. LINE OF CREDIT (AVAILABLE)	1,29%	13.225.000,00		1,00%	13.225.000,00	

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)			
ASSETS	BALANCE	INTEREST	
TREASURY C.	38.392.518,74	2,17%	
SERVICER PPAL COLLECT NOT YET CREDITED	11.044.616,34		
SERVICER INTS COLLECT NOT YET CREDITED	1.081.958,50		
LIABILITIES	BALANCE	INTEREST	AVAILABLE
STARTING EXPENSES LOAN	1.327.781,15	3,14%	-
SUBORDINATED CREDIT	0,00	3,14%	13.225.000,00

ADDITIONAL INFORMATION

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T -

C/ Lagasca, 120 -MADRID (SPAIN) - TEL. (34) 91 411 84 67 - Fax (34) 91 411 84

E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES -

Pº de la Castellana, 19 -MADRID - TEL. (34) 91 585 15 00