

BANKINTER 2 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 30th NOV, 2004



DATE OF CONSTITUTION:
MANAGEMENT COMPANY:
ORIGINATOR/SERVICER:
TREASURY C.:
SUB. LINE OF CREDIT:
SUBORDINATED LOAN:

25th october, 1999
 EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.
 BANKINTER
 BANKINTER
 BANKINTER
 BANKINTER

LEAD MANAGER:
PAYING AGENT:
SECONDARY MARKET:
REGISTER OF BOOK SECURITIES:
DEPOSITARY:
AUDITORS:

BANKINTER
 BANKINTER
 AIAF MERCADO DE RENTA FIJA
 IBERCLEAR
 BANKINTER
 ERNST & YOUNG.

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING MOODY'S	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT / %OUTST.	CURRENT	ORIGINAL
A1 ES0313800007 SENIOR	02.11.1999	-	1.000,00 21.400 21.400.000,00	FLOATING EURIBOR 6M 22.01/07	Amortized -	-	-	-	-
A2 ES0313800015 SENIOR	02.11.1999	-	1.000,00 26.900 26.900.000,00	FLOATING EURIBOR 6M + 0,075% 22.01/07	Amortized -	-	-	-	-
A3 ES0313800023 SENIOR	02.11.1999	-	1.000,00 36.400 36.400.000,00	FLOATING EURIBOR 6M + 0,15% 22.01/07	Amortized				
A4 ES0313800031 SENIOR	02.11.1999	67.911,78 2.225 151.103.710,50	100.000,00 2.225 222.500.000,00	FLOATING EURIBOR 6M + 0,25% 22.01/07	2,4597% NEXT COUPON: 24.01.2005 851,23 GROSS 723,55 NET	22.07.2034 SEMI ANNUAL 22.01/07	Amortizado Companion Bond	Aaa	Aaa
B ES0313800049 MEZZANINE	02.11.1999	100.000,00 128 12.800.000,00	100.000,00 128 12.800.000,00	FLOATING EURIBOR 6M + 0,50% 22.01/07	2,7132% NEXT COUPON: 24.01.2005 1.382,62 GROSS 1.175,23 NET	22.07.2034 SEMI ANNUAL -	To be determined sequential amortization "pass-through"	A1	A1
TOTALS		163.903.710,50	320.000.000,00						

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES

			PREPAYMENTS						
% CONSTANT MONTHLY (SMM)			0,000%	0,60%	0,70%	0,80%	0,90%	1,00%	1,20%
% ANNUAL EQUIVALENT (CPR)			0,000%	6,97%	8,08%	9,19%	10,28%	11,36%	13,49%
CLASS A1 BONDS									
Without optional redemption (1)	Average life	years							
	Final maturity	date							
With optional redemption (1)	Average life	years							
	Final maturity	date							
CLASS A2 BONDS									
Without optional redemption (1)	Average life	years							
	Final maturity	date							
With optional redemption (1)	Average life	years							
	Final maturity	date							
CLASS A3 BONDS									
Without optional redemption (1)	Average life	years							
	Final maturity	date							
With optional redemption (1)	Average life	years							
	Final maturity	date							
CLASS A4 BONDS									
Without optional redemption (1)	Average life	years	4,77	4,77	4,77	4,77	4,77	4,77	4,77
	Final maturity	date	(07/09/2009)	(07/09/2009)	(07/09/2009)	(07/09/2009)	(07/09/2009)	(07/09/2009)	(07/09/2009)
With optional redemption (1)	Average life	years	16,65	16,65	16,65	16,65	16,65	16,65	16,65
	Final maturity	date	(22/07/2021)	(22/07/2021)	(22/07/2021)	(22/07/2021)	(22/07/2021)	(22/07/2021)	(22/07/2021)
Without optional redemption (1)	Average life	years	4,31	4,31	4,31	4,31	4,31	4,31	4,31
	Final maturity	date	(23/03/2009)	(23/03/2009)	(23/03/2009)	(23/03/2009)	(23/03/2009)	(23/03/2009)	(23/03/2009)
With optional redemption (1)	Average life	years	8,65	8,65	8,65	8,65	8,65	8,65	8,65
	Final maturity	date	(22/07/2013)	(22/07/2013)	(22/07/2013)	(22/07/2013)	(22/07/2013)	(22/07/2013)	(22/07/2013)
CLASS B BONDS									
Without optional redemption (1)	Average life	years	6,78	6,78	6,78	6,78	6,78	6,78	6,78
	Final maturity	date	(10/09/2011)	(10/09/2011)	(10/09/2011)	(10/09/2011)	(10/09/2011)	(10/09/2011)	(10/09/2011)
With optional redemption (1)	Average life	years	29,16	29,16	29,16	29,16	29,16	29,16	29,16
	Final maturity	date	(22/01/2034)	(22/01/2034)	(22/01/2034)	(22/01/2034)	(22/01/2034)	(22/01/2034)	(22/01/2034)
Without optional redemption (1)	Average life	years	4,23	4,23	4,23	4,23	4,23	4,23	4,23
	Final maturity	date	(19/02/2009)	(19/02/2009)	(19/02/2009)	(19/02/2009)	(19/02/2009)	(19/02/2009)	(19/02/2009)
With optional redemption (1)	Average life	years	8,65	8,65	8,65	8,65	8,65	8,65	8,65
	Final maturity	date	(22/07/2013)	(22/07/2013)	(22/07/2013)	(22/07/2013)	(22/07/2013)	(22/07/2013)	(22/07/2013)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.

Hypothesis of delinquency and default assumptions of the mortgage backed loans: 0%.

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COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)

GENERAL					
		CURRENT		AT CONSTITUTION DATE	
COUNT			3.476		4.933
PRINCIPAL:	TOTAL OUTSTANDING		154.304.772,07		320.005.800,16
(EURO)	AVERAGE LOAN		44.391,48		64.870,42
	MINIMUM		341,63		16.007,43
	MAXIMUM		247.251,47		293.373,03
INTEREST	WEIGHTED AVERAGE		2,99%		3,71%
RATE:	MINIMUM		2,46%		3,16%
	MAXIMUM		4,41%		5,75%
REMAINING					
MATURITY	WEIGHTED AVERAGE:	(MONTHS	164		219
	MINIMUM		05:12:04		10:02:03
	MAXIMUM		28:11:33		09:11:33
INDEX (DISTRIBUTION):					
	MIBOR 1 YEAR		99,58%		100,00%

LTV DISTRIBUTION				
		CURRENT		AT CONSTITUTION DATE
		% POOL	% LTV	% POOL % LTV
OVER 80%		-	-	- -
70,01 - 80%		1,14	70,76	31,17 74,69
60,01 - 70%		15,81	64,14	26,16 65,23
50,01 - 60%		22,42	54,88	17,56 55,43
40,01 - 50%		23,99	45,31	12,83 45,46
30,01 - 40%		16,41	35,10	7,56 35,43
30% & BELOW		20,23	21,27	4,72 23,10
WEIGHTED AVERAGE (WALTV)			44,19	59,68
MINIMUM			0,22	4,92
MAXIMUM			72,91	79,45

PREPAYMENT					
	CURRENT	LAST 3	LAST 6	LAST 12	
	MONTH	MONTHS	MONTHS	MONTHS	HISTORICAL
SINGLE MONTH. MORT. (SMM)	0,87%	0,66%	0,67%	0,72%	0,70%
ANNUAL EQUIVALENT (CPR)	9,92%	7,63%	7,80%	8,36%	8,04%

GEOGRAPHIC DISTRIBUTION		
	CURRENT	AT CONSTITUTION DATE
ANDALUCÍA	6,62%	7,06%
CASTILLA-LEÓN	6,86%	6,44%
COMUNIDAD VALENCIANA	5,30%	5,93%
CATALUÑA	13,05%	12,27%
MADRID	35,52%	34,65%
PAÍS VASCO	13,84%	12,47%
OTHERS	18,80%	21,18%

CURRENT DELINQUENCY (EURO)								
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT	
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%		%	% LOAN TO VALUE
• Up to a month	59	13.215,78	3.284,41	16.500,19	37,25	2.836.444,28	2.852.944,47	81,49 40,58
• From 1 to 2 months	10	3.240,44	1.018,20	4.258,64	9,61	383.610,83	387.869,47	11,08 41,64
• From 2 to 3 months	3	1.617,96	885,68	2.503,64	5,65	152.138,64	154.642,28	4,42 45,04
• From 3 to 6 months	1	1.378,68	138,34	1.517,02	3,42	17.992,63	19.509,65	0,56 28,30
• From 1 to 2 years	-	0,00	0,00	0,00	0,00	0,00	0,00	0,00 -
• Over 2 years	2	7.900,84	11.617,74	19.518,58	44,06	66.406,63	85.925,21	2,45 84,36
TOTALES	75	27.353,70	16.944,37	44.298,07	100,00	3.456.593,01	3.500.891,08	100,00 41,31

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)					
		CURRENT		AT ISSUE DATE	
		% CE		% CE	
SERIES A	92,78%	164.510.042,25	13,54%	96,00%	307.200.000,00
SERIES B	7,22%	12.800.000,00	6,32%	4,00%	12.800.000,00
ISSUE BONDS		177.310.042,25			320.000.000,00
SUBORD. LINE OF CREDIT (AVAILABLE)	6,32%	11.200.000,00		3,50%	11.200.000,00

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)			
ASSETS		BALANCE	INTEREST
TREASURY C.		10.521.429,95	2,21%
SERVICER PPAL COLLECT NOT YET CREDITED		702.842,95	
SERVICER INTS COLLECT NOT YET CREDITED		156.480,01	
LIABILITIES		BALANCE	INTEREST AVAILABLE
SUBORDINATED LOAN (INITIAL.EXP.)		153.540,71	3,18% -
SUBORDINATED CREDIT		0,00	3,18% 11.200.000,00

ADDITIONAL INFORMATION

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

- C/ Lagasca, 120 -MADRID - TEL. (34) 91 411 84 67 - Fax (34) 91 411 84 6

E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES

- Pº de la Castellana, 19 -MADRID - TEL. (34) 91 585 15 00