BANKINTER 2 Fondo de Titulización Hipotecaria

Brief report

Date: 02/28/2013
Currency: EUR

Date of constitution
10/25/1999

VAT Reg. no.
V82463423

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
Barclays Bank PLC

Subordinated Credit
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Assets Custodian
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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s Current	Original
Series A1 ES0313800007	11/02/1999 21,400	0.00 0.00 0.00%	1,000.00 21,400,000.00	Floating 6-M Euribor+0.000% 22.Jan/Jul		01/22/2001 Half-yearly 22.Jan/Jul	Amortized		Aaa
Series A2 ES0313800015	11/02/1999 26,900	0.00 0.00 0.00%	1,000.00 26,900,000.00	Floating 6-M Euribor+0.075% 22.Jan/Jul		07/22/2002 Half-yearly 22.Jan/Jul	Amortized		Aaa
Series A3 ES0313800023	11/02/1999 36,400	0.00 0.00 0.00%	1,000.00 36,400,000.00	Floating 6-M Euribor+0.150% 22.Jan/Jul		07/22/2004 Half-yearly 22.Jan/Jul	Amortized		Aaa
Series A4 ES0313800031	11/02/1999 2,225	13,692.83 30,466,546.75 13.69%	100,000.00 222,500,000.00	Floating 6-M Euribor+0.250% 22.Jan/Jul	0.6093% 07/22/2013 41.37 Gross 32.68 Net	07/22/2034 Half-yearly 22.Jan/Jul	07/22/2013 "Pass-Through"	A3sf	Aaa
Series B ES0313800049	11/02/1999 128	25,000.00 3,200,000.00 25.00%	100,000.00 12,800,000.00	Floating 6-M Euribor+0.500% 22.Jan/Jul	0.8628% 07/22/2013 106.96 Gross 84.50 Net	07/22/2034 Half-yearly 22.Jan/Jul	07/22/2013 "Pass-Through" Pro rata deferred start / Secuential	Baa1sf	A1
Total		33,666,546.75	320,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A4	With optional redemption *	Average life	Years	0.85	0.85	0.84	0.84	0.84	0.83	0.83	0.82
			Date	01/04/2014	01/02/2014	01/01/2014	12/31/2013	12/29/2013	12/28/2013	12/27/2013	12/25/2013
		Final Maturity	Years	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90
			Date	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014
	Without optional redemption *	Average life	Years	3.85	3.57	3.31	3.09	2.89	2.71	2.55	2.40
			Date	01/03/2017	09/21/2016	06/20/2016	03/30/2016	01/17/2016	11/13/2015	09/15/2015	07/25/2015
		Final Maturity	Years	9.90	9.40	8.90	8.40	7.90	7.40	6.90	6.40
			Date	01/22/2023	07/22/2022	01/22/2022	07/22/2021	01/22/2021	07/22/2020	01/22/2020	07/22/2019
Series B	With optional redemption *	Average life	Years	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90
			Date	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014
		Final Maturity	Years	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90
			Date	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014
	Without optional redemption *	Average life	Years	12.70	12.05	11.45	10.88	10.34	9.83	9.34	8.87
			Date	11/07/2025	03/15/2025	08/07/2024	01/14/2024	07/01/2023	12/26/2022	06/30/2022	01/11/2022
		Final Maturity	Years	20.41	20.41	20.41	20.41	20.41	20.41	20.41	20.41
			Date	07/22/2033	07/22/2033	07/22/2033	07/22/2033	07/22/2033	07/22/2033	07/22/2033	07/22/2033

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	90.50%	30,466,546.75	16.50%	96.00%	307,200,000.00	7.50%
Series A1	0.00%	0.00		6.69%	21,400,000.00	
Series A2	0.00%	0.00		8.41%	26,900,000.00	
Series A3	0.00%	0.00		11.38%	36,400,000.00	
Series A4	90.50%	30,466,546.75		69.53%	222,500,000.00	
Series B	9.50%	3,200,000.00	7.00%	4.00%	12,800,000.00	3.50%
Issue of Bonds		33,666,546.75			320,000,000.00	
Subord. Line of Credit (Available)	7.00%	2,356,657.99		3.50%	11,200,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		766,936.79	0.360%
Servicer ppal collect not yet credited		209,356.69	
Servicer ints collect not yet credited		19,828.59	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Credit L/T	2,356,657.99	0.00	4.350%
Subordinated Credit S/T		0.00	
Subordinated Loan L/T		0.00	
Subordinated Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	1,443	4,933
Principal		
Principal outstanding	32,670,849.76	320,005,799.73
Average loan	22,640.92	64,870.42
Minimum	2.56	16,007.43
Maximum	157,838.00	293,373.03
Interest rate		
Weighted average (wac)	1.80%	3.71%
Minimum	1.05%	3.16%
Maximum	3.37%	5.75%
Final maturity		
Weighted average (WARM) (months)	113	219
Minimum	03/15/2013	05/02/2002
Maximum	11/28/2033	11/10/2033
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	6.65	5.54	0.08	7.82
10.01 - 20%	18.23	15.85	1.18	16.34
20.01 - 30%	29.36	25.09	3.47	25.78
30.01 - 40%	22.82	35.19	7.55	35.45
40.01 - 50%	17.01	43.42	12.85	45.47
50.01 - 60%	5.93	52.26	17.54	55.44
60.01 - 70%			26.16	65.23
70.01 - 80%			31.17	74.69
Weighted average (WALTV)		29.14		59.68
Minimum		0.00		4.92
Maximum		58.98		79.45

Additional information

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.50%	0.39%	0.40%	0.63%
Annual Percentage Rate (CPR)	2.05%	5.87%	4.58%	4.72%	7.34%

Geographic distribution

	Current	At constitution date
Andalucia	5.73%	7.06%
Aragon	2.02%	2.29%
Asturias	3.91%	2.86%
Balearic Islands	1.26%	0.96%
Basque Country	16.46%	12.47%
Canary Islands	2.22%	2.37%
Cantabria	3.21%	2.88%
Castilla-La Mancha	2.23%	1.96%
Castilla-Leon	6.41%	6.44%
Catalonia	13.71%	12.27%
Extremadura	0.64%	0.72%
Galicia	6.73%	4.95%
La Rioja	0.28%	0.35%
Madrid	29.09%	34.65%
Murcia	0.92%	1.17%
Navarra	0.50%	0.67%
Valencia	4.66%	5.93%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	40	9,510.63	792.46	0.00	10,303.09	11.73	1,193,969.98	1,204,273.07	62.10	25.39
from > 1 to ≤ 2 months	9	3,947.78	464.87	0.00	4,412.65	5.02	227,540.63	231,953.28	11.96	20.31
from > 2 to ≤ 3 months	7	7,784.60	811.05	0.00	8,595.65	9.79	187,830.64	196,426.29	10.13	26.87
from > 6 to < 12 months	5	19,174.54	3,916.31	0.00	23,090.85	26.29	213,842.30	236,933.15	12.22	26.31
from ≥ 12 to < 18 months	1	4,457.66	824.96	0.00	5,282.62	6.02	24,150.28	29,432.90	1.52	13.53
from ≥ 2 years	3	33,342.38	2,796.60	0.00	36,138.98	41.15	4,047.11	40,186.09	2.07	10.09
Subtotal	65	78,217.59	9,606.25	0.00	87,823.84	100.00	1,851,380.94	1,939,204.78	100.00	23.85
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	65	78,217.59	9,606.25	0.00	87,823.84		1,851,380.94	1,939,204.78		23.85

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