

BANKINTER 2 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 31st DEC, 2003



DATE OF CONSTITUTION:
MANAGEMENT COMPANY:
ORIGINATOR/SERVICER:
TREASURY C.:
SUB. LINE OF CREDIT:
SUBORDINATED LOAN:

25th october, 1999
EUROPEA DE TITULIZACION, S.A., S.G.F.T.
BANKINTER
BANKINTER
BANKINTER
BANKINTER

LEAD MANAGER:
PAYING AGENT:
SECONDARY MARKET:
REGISTER OF BOOK SECURITIES:
DEPOSITARY:
AUDITORS:

BANKINTER
BANKINTER
AIAF MERCADO DE RENTA FIJA
IBERCLEAR
BANKINTER
ERNST & YOUNG.

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING MOODY'S	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT / %OUTST.	CURRENT	ORIGINAL
A1 ES0313800007 SENIOR	02.11.1999	-	1.000,00 21.400 21.400.000,00	FLOATING EURIBOR 6M 22.01/07	-	-	-	-	-
A2 ES0313800015 SENIOR	02.11.1999	-	1.000,00 26.900 26.900.000,00	FLOATING EURIBOR 6M + 0,075% 22.01/07	-	-	-	-	-
A3 ES0313800023 SENIOR	02.11.1999	500,00 36.400 18.200.000,00	1.000,00 36.400 36.400.000,00	FLOATING EURIBOR 6M + 0,15% 22.01/07	2,2914% NEXT COUPON: 22.01.2004 5,78 GROSS 4,91 NET	22.07.2034 SEMI ANNUAL 22.01/07	Amortized 250,00-25% PAC	Aaa	Aaa
A4 ES0313800031 SENIOR	02.11.1999	72.917,76 2.225 162.242.016,00	100.000,00 2.225 222.500.000,00	FLOATING EURIBOR 6M + 0,25% 22.01/07	2,3928% NEXT COUPON: 22.01.2004 879,56 GROSS 747,63 NET	22.07.2034 SEMI ANNUAL 22.01/07	22.01.2004 Companion Bond	Aaa	Aaa
B ES0313800049 MEZZANINE	02.11.1999	100.000,00 128 12.800.000,00	100.000,00 128 12.800.000,00	FLOATING EURIBOR 6M + 0,50% 22.01/07	2,6463% NEXT COUPON: 22.01.2004 1.334,03 GROSS 1.133,93 NET	22.07.2034 SEMI ANNUAL 22.01/07	To be determined sequential amortization "pass-through"	A1	A1
TOTALS		193.242.016,00	320.000.000,00						

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES

			PREPAYMENTS							
% CONSTANT MONTHLY (SMM) % ANNUAL EQUIVALENT (CPR)			0,000%	0,40%	0,50%	0,60%	0,70%	0,80%	0,90%	1,00%
			0,000%	4,70%	5,84%	6,97%	8,08%	9,19%	10,28%	11,36%
CLASS A1 BONDS										
Without optional redemption (1)	Average life	years								
	Final maturity	date								
With optional redemption (1)	Average life	years								
	Final maturity	date								
CLASS A2 BONDS										
Without optional redemption (1)	Average life	years								
	Final maturity	date								
With optional redemption (1)	Average life	years								
	Final maturity	date								
CLASS A3 BONDS										
Without optional redemption (1)	Average life	years	0,31	0,31	0,31	0,31	0,31	0,31	0,31	0,31
	Final maturity	date	(22/04/2004)	(22/04/2004)	(22/04/2004)	(22/04/2004)	(22/04/2004)	(22/04/2004)	(22/04/2004)	(22/04/2004)
With optional redemption (1)	Average life	years	0,56	0,56	0,56	0,56	0,56	0,56	0,56	0,56
	Final maturity	date	(22/07/2004)	(22/07/2004)	(22/07/2004)	(22/07/2004)	(22/07/2004)	(22/07/2004)	(22/07/2004)	(22/07/2004)
Without optional redemption (1)	Average life	years	0,31	0,31	0,31	0,31	0,31	0,31	0,31	0,31
	Final maturity	date	(22/04/2004)	(22/04/2004)	(22/04/2004)	(22/04/2004)	(22/04/2004)	(22/04/2004)	(22/04/2004)	(22/04/2004)
With optional redemption (1)	Average life	years	0,56	0,56	0,56	0,56	0,56	0,56	0,56	0,56
	Final maturity	date	(22/07/2004)	(22/07/2004)	(22/07/2004)	(22/07/2004)	(22/07/2004)	(22/07/2004)	(22/07/2004)	(22/07/2004)
CLASS A4 BONDS										
Without optional redemption (1)	Average life	years	8,17	6,32	5,65	5,36	5,36	5,10	4,86	4,64
	Final maturity	date	(27/02/2012)	(23/04/2010)	(22/08/2009)	(08/05/2009)	(08/05/2009)	(01/02/2009)	(06/11/2008)	(18/08/2008)
With optional redemption (1)	Average life	years	22,08	19,07	18,57	18,07	17,57	16,57	16,07	15,57
	Final maturity	date	(22/01/2026)	(22/01/2023)	(22/07/2022)	(22/01/2022)	(22/07/2021)	(22/07/2020)	(22/01/2020)	(22/07/2019)
Without optional redemption (1)	Average life	years	7,71	5,84	5,51	5,20	4,93	4,67	4,43	4,28
	Final maturity	date	(15/09/2011)	(30/10/2009)	(01/07/2009)	(13/03/2009)	(01/12/2008)	(29/08/2008)	(02/06/2008)	(09/04/2008)
With optional redemption (1)	Average life	years	14,07	11,07	10,56	10,07	9,56	9,07	8,56	8,56
	Final maturity	date	(22/01/2018)	(22/01/2015)	(22/07/2014)	(22/01/2014)	(22/07/2013)	(22/01/2013)	(22/07/2012)	(22/07/2012)
CLASS B BONDS										
Without optional redemption (1)	Average life	years	10,58	8,67	8,31	7,98	7,67	7,38	7,11	6,85
	Final maturity	date	(27/07/2014)	(29/08/2012)	(19/04/2012)	(20/12/2011)	(30/08/2011)	(17/05/2011)	(07/02/2011)	(04/11/2010)
With optional redemption (1)	Average life	years	30,08	30,08	30,08	30,08	30,08	30,08	30,08	30,08
	Final maturity	date	(22/01/2034)	(22/01/2034)	(22/01/2034)	(22/01/2034)	(22/01/2034)	(22/01/2034)	(22/01/2034)	(22/01/2034)
Without optional redemption (1)	Average life	years	7,94	6,02	5,69	5,39	5,10	4,83	4,58	4,46
	Final maturity	date	(07/12/2011)	(05/01/2010)	(07/09/2009)	(18/05/2009)	(03/02/2009)	(29/10/2008)	(28/07/2008)	(16/06/2008)
With optional redemption (1)	Average life	years	14,07	11,07	10,56	10,07	9,56	9,07	8,56	8,56
	Final maturity	date	(22/01/2018)	(22/01/2015)	(22/07/2014)	(22/01/2014)	(22/07/2013)	(22/01/2013)	(22/07/2012)	(22/07/2012)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the mortgage backed loans: 0%.

BANKINTER 2 FONDO DE TUTILIZACIÓN HIPOTECARIA
INFORMATION AS OF 31st DEC, 2003



COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)

GENERAL					
		CURRENT	AT CONSTITUTION DATE		
COUNT		3.775	4.933		
PRINCIPAL:	TOTAL OUTSTANDING	178.417.322,21	320.005.800,16		
(EURO)	AVERAGE LOAN	47.262,87	64.870,42		
	MINIMUM	315,78	16.007,43		
	MAXIMUM	256.092,83	293.373,03		
INTEREST	WEIGHTED AVERAGE	2,96%	3,71%		
RATE:	MINIMUM	2,43%	3,16%		
	MAXIMUM	4,21%	5,75%		
REMAINING					
MATURITY	WEIGHTED AVERAGE:	(MONTHS) 173	219		
	MINIMUM	20.01.04	10.02.03		
	MAXIMUM	28.11.33	09.11.33		
INDEX (DISTRIBUTION):					
	MIBOR 1 YEAR	100,00%	100,00%		

PREPAYMENT					
	CURRENT	LAST 3	LAST 6	LAST 12	
	MONTH	MONTHS	MONTHS	MONTHS	HISTORICAL
SINGLE MONTH. MORT. (SMM)	1,33%	0,83%	0,84%	0,82%	0,70%
ANNUAL EQUIVALENT (CPR)	14,85%	9,57%	9,65%	9,45%	8,10%

LTV DISTRIBUTION				
	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	3,15	71,40	31,17	74,69
60,01 - 70%	18,74	64,56	26,16	65,23
50,01 - 60%	25,35	54,91	17,56	55,43
40,01 - 50%	20,77	45,11	12,83	45,46
30,01 - 40%	15,33	35,07	7,56	35,43
30% & BELOW	16,66	21,65	4,72	23,10
WEIGHTED AVERAGE (WALTV)		46,62		59,68
MINIMUM		0,16		4,92
MAXIMUM		74,32		79,45

GEOGRAPHIC DISTRIBUTION		
	CURRENT	AT CONSTITUTION DATE
ANDALUCÍA	6,79%	7,06%
CASTILLA-LEÓN	6,83%	6,44%
COMUNIDAD VALENCIANA	5,39%	5,93%
CATALUÑA	12,97%	12,27%
MADRID	32,67%	34,65%
PAÍS VASCO	13,57%	12,47%
OTHERS	21,79%	21,18%

CURRENT DELINQUENCY (EURO)								
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT	
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%		%	% LOAN TO VALUE
• Up to a month	45	9.950,37	3.584,03	13.534,40	24,22	2.483.665,70	2.497.200,10	69,11
• From 1 to 2 months	14	6.951,93	2.439,71	9.391,64	16,81	661.653,72	671.045,36	18,57
• From 2 to 3 months	4	2.069,42	948,81	3.018,23	5,40	184.657,84	187.676,07	5,19
• From 3 to 6 months	1	764,54	266,42	1.030,96	1,85	25.347,66	26.378,62	0,73
• From 6 to 12 months	1	517,79	712,79	1.230,58	2,20	30.424,19	31.654,77	0,88
• Over 1 year	5	11.630,68	16.035,59	27.666,27	49,52	171.931,53	199.597,80	5,52
TOTALES	70	31.884,73	23.987,35	55.872,08	100,00	3.557.680,64	3.613.552,72	100,00

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)					
		CURRENT		AT ISSUE DATE	
		% CE		% CE	
SERIES A	93,38%	180.442.016,00	12,42%	96,00%	307.200.000,00
SERIES B	6,62%	12.800.000,00	5,80%	4,00%	12.800.000,00
ISSUE BONDS		193.242.016,00			320.000.000,00
SUBORD. LINE OF CREDIT (AVAILABLE)	5,80%	11.200.000,00	3,50%		11.200.000,00

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)			
ASSETS		BALANCE	INTEREST
TREASURY C.		15.368.998,11	2,14%
SERVICER PPAL COLLECT NOT YET CREDITED		2.076.151,54	
SERVICER INTS COLLECT NOT YET CREDITED		181.038,99	
LIABILITIES		BALANCE	INTEREST
SUBORDINATED LOAN (INITIAL.EXP.)		553.409,13	3,11%
SUBORDINATED CREDIT		0,00	3,11%
			11.200.000,00

ADDITIONAL INFORMATION

MANAGEMENT COMPANY:

EUROPEA DE TUTILIZACIÓN, S.A., S.G.F.T

- C/ Lagasca, 120 -MADRID - TEL. (34) 91 411 84 67 - Fax (34) 91 411 84 68
E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES - Pº de la Castellana, 19 -MADRID - TEL. (34) 91 585 15 00