

**BANKINTER 2 FONDO DE TITULIZACIÓN HIPOTECARIA**  
**INFORMATION AS OF 30th NOV, 2003**



DATE OF CONSTITUTION:  
 MANAGEMENT COMPANY:  
 ORIGINATOR/SERVICER:  
 TREASURY C.:  
 SUB. LINE OF CREDIT:  
 SUBORDINATED LOAN:

25th October, 1999  
 EUROPEA DE TITULIZACION, S.A., S.G.F.T.  
 BANKINTER  
 BANKINTER  
 BANKINTER  
 BANKINTER

LEAD MANAGER:  
 PAYING AGENT:  
 SECONDARY MARKET:  
 REGISTER OF BOOK SECURITIES:  
 DEPOSITARY:  
 AUDITORS:

BANKINTER  
 BANKINTER  
 AIAF MERCADO DE RENTA FIJA  
 IBERCLEAR  
 BANKINTER  
 ERNST & YOUNG.

**MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACION HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)**

| SERIES<br>ISIN CODE<br>PRIORITY | ISSUE<br>DATE | PRINCIPAL OUTSTANDING<br>(UNIT /Nº BONDS /TOTAL) |                                       | INTEREST TYPE<br>REF. RATE AND MARGIN<br>PAYMENT DATE | INTEREST RATE<br>CURRENT<br>(EUROS)                                     | REDEMPTION (EUROS)                    |  | RATING<br>MOODY'S |          |
|---------------------------------|---------------|--|---------------------------------------|---|---|---------------------------------------|--|-------------------|----------|
|                                 |               | CURRENT  | ORIGINAL                              |   |   | FINAL MATURITY<br>FREQUENCY           | NEXT<br>UNIT / %OUTST.   | CURRENT           | ORIGINAL |
| A1<br>ES0313800007<br>SENIOR    | 02.11.1999    | -  | 1.000,00<br>21.400<br>21.400.000,00   | FLOATING<br>EURIBOR 6M<br>22.01/07                    | -   | -                                     | -  | -                 | -        |
| A2<br>ES0313800015<br>SENIOR    | 02.11.1999    | -  | 1.000,00<br>26.900<br>26.900.000,00   | FLOATING<br>EURIBOR 6M + 0,075%<br>22.01/07           | -   | -                                     | -  | -                 | -        |
| A3<br>ES0313800023<br>SENIOR    | 02.11.1999    | 500,00<br>36.400<br>18.200.000,00                | 1.000,00<br>36.400<br>36.400.000,00   | FLOATING<br>EURIBOR 6M + 0,15%<br>22.01/07            | 2,2914%<br>NEXT COUPON:<br>22.01.2004<br>5,78 GROSS<br>4,91 NET         | 22.07.2034<br>SEMI ANNUAL<br>22.01/07 | Amortized<br>250,00-25%<br>PAC                                   | Aaa               | Aaa      |
| A4<br>ES0313800031<br>SENIOR    | 02.11.1999    | 72.917,76<br>2.225<br>162.242.016,00             | 100.000,00<br>2.225<br>222.500.000,00 | FLOATING<br>EURIBOR 6M + 0,25%<br>22.01/07            | 2,3928%<br>NEXT COUPON:<br>22.01.2004<br>879,56 GROSS<br>747,63 NET     | 22.07.2034<br>SEMI ANNUAL<br>22.01/07 | 22.01.2004<br>Companion<br>Bond                                  | Aaa               | Aaa      |
| B<br>ES0313800049<br>MEZZANINE  | 02.11.1999    | 100.000,00<br>128<br>12.800.000,00               | 100.000,00<br>128<br>12.800.000,00    | FLOATING<br>EURIBOR 6M + 0,50%<br>22.01/07            | 2,6463%<br>NEXT COUPON:<br>22.01.2004<br>1.334,03 GROSS<br>1.133,93 NET | 22.07.2034<br>SEMI ANNUAL<br>22.01/07 | To be determined<br>sequential<br>amortization<br>"pass-through" | A1                | A1       |
| TOTALS                          |               | 193.242.016,00                                   | 320.000.000,00                        |   |   |                                       |  |                   |          |

**AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES**

|                                 |                |            | PREPAYMENTS           |                       |                       |                       |                       |                       |                       |                       |
|---------------------------------|----------------|------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| % CONSTANT MONTHLY (SMM)        |                |            | 0,000%                | 0,40%                 | 0,50%                 | 0,60%                 | 0,70%                 | 0,80%                 | 0,90%                 | 1,00%                 |
| % ANNUAL EQUIVALENT (CPR)       |                |            | 0,000%                | 4,70%                 | 5,84%                 | 6,97%                 | 8,08%                 | 9,19%                 | 10,28%                | 11,36%                |
| <b>CLASS A1 BONDS</b>           |                |            |                       |                       |                       |                       |                       |                       |                       |                       |
| Without optional redemption (1) | Average life   | years date |                       |                       |                       |                       |                       |                       |                       |                       |
|                                 | Final maturity | years date |                       |                       |                       |                       |                       |                       |                       |                       |
| With optional redemption (1)    | Average life   | years date |                       |                       |                       |                       |                       |                       |                       |                       |
|                                 | Final maturity | years date |                       |                       |                       |                       |                       |                       |                       |                       |
| <b>CLASS A2 BONDS</b>           |                |            |                       |                       |                       |                       |                       |                       |                       |                       |
| Without optional redemption (1) | Average life   | years date |                       |                       |                       |                       |                       |                       |                       |                       |
|                                 | Final maturity | years date |                       |                       |                       |                       |                       |                       |                       |                       |
| With optional redemption (1)    | Average life   | years date |                       |                       |                       |                       |                       |                       |                       |                       |
|                                 | Final maturity | years date |                       |                       |                       |                       |                       |                       |                       |                       |
| <b>CLASS A3 BONDS</b>           |                |            |                       |                       |                       |                       |                       |                       |                       |                       |
| Without optional redemption (1) | Average life   | years date | 0,39<br>(22/04/2004)  | 0,39<br>(22/04/2004)  | 0,39<br>(22/04/2004)  | 0,39<br>(22/04/2004)  | 0,39<br>(22/04/2004)  | 0,39<br>(22/04/2004)  | 0,39<br>(22/04/2004)  | 0,39<br>(22/04/2004)  |
|                                 | Final maturity | years date | 0,64<br>(22/07/2004)  | 0,64<br>(22/07/2004)  | 0,64<br>(22/07/2004)  | 0,64<br>(22/07/2004)  | 0,64<br>(22/07/2004)  | 0,64<br>(22/07/2004)  | 0,64<br>(22/07/2004)  | 0,64<br>(22/07/2004)  |
| With optional redemption (1)    | Average life   | years date | 0,39<br>(22/04/2004)  | 0,39<br>(22/04/2004)  | 0,39<br>(22/04/2004)  | 0,39<br>(22/04/2004)  | 0,39<br>(22/04/2004)  | 0,39<br>(22/04/2004)  | 0,39<br>(22/04/2004)  | 0,39<br>(22/04/2004)  |
|                                 | Final maturity | years date | 0,64<br>(22/07/2004)  | 0,64<br>(22/07/2004)  | 0,64<br>(22/07/2004)  | 0,64<br>(22/07/2004)  | 0,64<br>(22/07/2004)  | 0,64<br>(22/07/2004)  | 0,64<br>(22/07/2004)  | 0,64<br>(22/07/2004)  |
| <b>CLASS A4 BONDS</b>           |                |            |                       |                       |                       |                       |                       |                       |                       |                       |
| Without optional redemption (1) | Average life   | years date | 8,32<br>(22/03/2012)  | 6,43<br>(02/05/2010)  | 5,74<br>(25/08/2009)  | 5,45<br>(09/05/2009)  | 5,45<br>(09/05/2009)  | 5,18<br>(31/01/2009)  | 4,93<br>(03/11/2008)  | 4,71<br>(14/08/2008)  |
|                                 | Final maturity | years date | 22,66<br>(22/07/2026) | 19,16<br>(22/01/2023) | 18,65<br>(22/07/2022) | 18,16<br>(22/01/2022) | 17,65<br>(22/07/2021) | 16,65<br>(22/07/2020) | 16,16<br>(22/01/2020) | 15,65<br>(22/07/2019) |
| With optional redemption (1)    | Average life   | years date | 7,86<br>(07/10/2011)  | 5,94<br>(07/11/2009)  | 5,61<br>(06/07/2009)  | 5,30<br>(16/03/2009)  | 5,01<br>(02/12/2008)  | 4,75<br>(28/08/2008)  | 4,50<br>(30/05/2008)  | 4,35<br>(04/04/2008)  |
|                                 | Final maturity | years date | 14,16<br>(22/01/2018) | 11,15<br>(22/01/2015) | 10,65<br>(22/07/2014) | 10,15<br>(22/01/2014) | 9,65<br>(22/07/2013)  | 9,15<br>(22/01/2013)  | 8,65<br>(22/07/2012)  | 8,65<br>(22/07/2012)  |
| <b>CLASS B BONDS</b>            |                |            |                       |                       |                       |                       |                       |                       |                       |                       |
| Without optional redemption (1) | Average life   | years date | 10,72<br>(15/08/2014) | 8,77<br>(05/09/2012)  | 8,40<br>(23/04/2012)  | 8,07<br>(22/12/2011)  | 7,76<br>(31/08/2011)  | 7,46<br>(16/05/2011)  | 7,19<br>(04/02/2011)  | 6,93<br>(01/11/2010)  |
|                                 | Final maturity | years date | 30,17<br>(22/01/2034) | 30,17<br>(22/01/2034) | 30,17<br>(22/01/2034) | 30,17<br>(22/01/2034) | 30,17<br>(22/01/2034) | 30,17<br>(22/01/2034) | 30,17<br>(22/01/2034) | 30,17<br>(22/01/2034) |
| With optional redemption (1)    | Average life   | years date | 8,07<br>(25/12/2011)  | 6,12<br>(11/01/2010)  | 5,79<br>(11/09/2009)  | 5,48<br>(21/05/2009)  | 5,19<br>(04/02/2009)  | 4,92<br>(28/10/2008)  | 4,66<br>(27/07/2008)  | 4,54<br>(13/06/2008)  |
|                                 | Final maturity | years date | 14,16<br>(22/01/2018) | 11,15<br>(22/01/2015) | 10,65<br>(22/07/2014) | 10,15<br>(22/01/2014) | 9,65<br>(22/07/2013)  | 9,15<br>(22/01/2013)  | 8,65<br>(22/07/2012)  | 8,65<br>(22/07/2012)  |

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the mortgage backed loans: 0%.

**BANKINTER 2 FONDO DE TITULIZACIÓN HIPOTECARIA**  
**INFORMATION AS OF 30th NOV, 2003**



**COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)**

| GENERAL                             |                            | CURRENT        | AT CONSTITUTION DATE |
|-------------------------------------|----------------------------|----------------|----------------------|
| COUNT                               |                            | 3.800          | 4.933                |
| PRINCIPAL: TOTAL OUTSTANDING (EURO) |                            | 181.954.387,71 | 320.005.800,16       |
|                                     | AVERAGE LOAN               | 47.882,73      | 64.870,42            |
|                                     | MINIMUM                    | 31,91          | 16.007,43            |
|                                     | MAXIMUM                    | 256.865,14     | 293.373,03           |
| INTEREST RATE:                      | WEIGHTED AVERAGE           | 2,97%          | 3,71%                |
|                                     | MINIMUM                    | 2,43%          | 3,16%                |
|                                     | MAXIMUM                    | 4,21%          | 5,75%                |
| REMAINING MATURITY                  | WEIGHTED AVERAGE: (MONTHS) | 174            | 219                  |
|                                     | MINIMUM                    | 03:12:03       | 10:02:03             |
|                                     | MAXIMUM                    | 10:11:33       | 09:11:33             |
| INDEX (DISTRIBUTION):               |                            |                |                      |
|                                     | MIBOR 1 YEAR               | 100,00%        | 100,00%              |

|                          | CURRENT |       | AT CONSTITUTION DATE |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | % POOL  | % LTV | % POOL               | % LTV |
| OVER 80%                 | -       | -     | -                    | -     |
| 70,01 - 80%              | 3,62    | 71,44 | 31,17                | 74,69 |
| 60,01 - 70%              | 19,21   | 64,51 | 26,16                | 65,23 |
| 50,01 - 60%              | 25,21   | 54,96 | 17,56                | 55,43 |
| 40,01 - 50%              | 20,89   | 45,21 | 12,83                | 45,46 |
| 30,01 - 40%              | 15,15   | 35,08 | 7,56                 | 35,43 |
| 30% & BELOW              | 15,92   | 21,66 | 4,72                 | 23,10 |
| WEIGHTED AVERAGE (WALTV) |         | 47,04 |                      | 59,68 |
| MINIMUM                  |         | 0,05  |                      | 4,92  |
| MAXIMUM                  |         | 74,72 |                      | 79,45 |

| PREPAYMENT                |               |               |               |                |            |
|---------------------------|---------------|---------------|---------------|----------------|------------|
|                           | CURRENT MONTH | LAST 3 MONTHS | LAST 6 MONTHS | LAST 12 MONTHS | HISTORICAL |
| SINGLE MONTH. MORT. (SMM) | 0,67%         | 0,60%         | 0,80%         | 0,85%          | 0,69%      |
| ANNUAL EQUIVALENT (CPR)   | 7,74%         | 7,01%         | 9,19%         | 9,69%          | 7,96%      |

| GEOGRAPHIC DISTRIBUTION |         |                      |
|-------------------------|---------|----------------------|
|                         | CURRENT | AT CONSTITUTION DATE |
| ANDALUCÍA               | 6,84%   | 7,06%                |
| CASTILLA-LEÓN           | 6,88%   | 6,44%                |
| COMUNIDAD VALENCIANA    | 5,37%   | 5,93%                |
| CATALUÑA                | 12,91%  | 12,27%               |
| MADRID                  | 32,70%  | 34,65%               |
| PAÍS VASCO              | 13,57%  | 12,47%               |
| OTHERS                  | 21,72%  | 21,18%               |

| CURRENT DELINQUENCY (EURO) |                                |                  |                     |                  |               |                          |                     |               |                 |
|----------------------------|--------------------------------|------------------|---------------------|------------------|---------------|--------------------------|---------------------|---------------|-----------------|
| AGING                      | NUMBER MORTGAGE PARTICIPATIONS | UNPAID AMOUNTS   |                     |                  |               | REMAINING DEBT TO MATURE | TOTAL DEBT          |               | % LOAN TO VALUE |
|                            |                                | PRINCIPAL        | INTEREST AND OTHERS | TOTALS           | %             |                          | %                   | VALUE         |                 |
| • Up to a month            | 58                             | 12.109,31        | 4.639,78            | 16.749,09        | 32,81         | 3.057.676,40             | 3.074.425,49        | 81,33         | 46,01           |
| • From 1 to 2 months       | 9                              | 3.327,68         | 1.078,69            | 4.406,37         | 8,63          | 368.750,06               | 373.156,43          | 9,87          | 42,50           |
| • From 2 to 3 months       | 3                              | 1.550,18         | 692,62              | 2.242,80         | 4,39          | 99.806,60                | 102.049,40          | 2,70          | 59,56           |
| • From 3 to 6 months       | 2                              | 2.419,43         | 2.452,72            | 4.872,15         | 9,55          | 74.774,44                | 79.646,59           | 2,11          | 73,51           |
| • From 6 to 12 months      | 3                              | 4.826,03         | 5.935,67            | 10.761,70        | 21,08         | 86.565,32                | 97.327,02           | 2,57          | 75,90           |
| • Over 1 year              | 1                              | 4.203,26         | 7.806,40            | 12.009,66        | 23,53         | 41.715,71                | 53.725,37           | 1,42          | 89,04           |
| <b>TOTALES</b>             | <b>76</b>                      | <b>28.435,89</b> | <b>22.605,88</b>    | <b>51.041,77</b> | <b>100,00</b> | <b>3.729.288,53</b>      | <b>3.780.330,30</b> | <b>100,00</b> | <b>47,09</b>    |

**CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS**

| CREDIT ENHANCEMENT (CE) (EUROS)    |        |                |        |               |                |       |
|------------------------------------|--------|----------------|--------|---------------|----------------|-------|
|                                    |        | CURRENT        |        | AT ISSUE DATE |                |       |
|                                    |        | % CE           | % CE   | % CE          | % CE           |       |
| SERIES A                           | 93,38% | 180.442.016,00 | 12,42% | 96,00%        | 307.200.000,00 | 7,50% |
| SERIES B                           | 6,62%  | 12.800.000,00  | 5,80%  | 4,00%         | 12.800.000,00  | 3,50% |
| ISSUE BONDS                        |        | 193.242.016,00 |        |               | 320.000.000,00 |       |
| SUBORD. LINE OF CREDIT (AVAILABLE) | 5,80%  | 11.200.000,00  |        | 3,50%         | 11.200.000,00  |       |

| OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS) |               |          |               |
|--|---------------|----------|---------------|
| ASSETS                                       | BALANCE       | INTEREST | AVAILABLE     |
| TREASURY C.                                  | 12.690.865,33 | 2,14%    |               |
| SERVICER PPAL COLLECT NOT YET CREDITED       | 770.822,32    |          |               |
| SERVICER INTS COLLECT NOT YET CREDITED       | 184.595,91    |          |               |
| LIABILITIES                                  | BALANCE       | INTEREST | AVAILABLE     |
| SUBORDINATED LOAN (INITIAL.EXP.)             | 553.409,13    | 3,11%    |               |
| SUBORDINATED CREDIT                          | 0,00          | 3,11%    | 11.200.000,00 |

**ADDITIONAL INFORMATION**

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

- C/ Lagasca, 120 -MADRID - TEL. (34) 91 411 84 67 - Fax (34) 91 411 84 68  
E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES - Pº de la Castellana, 19 -MADRID - TEL. (34) 91 585 15 00