

BANKINTER 1 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2010
Currency: EUR

Date of constitution
05/10/1999

VAT Reg. no.
V82334178

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
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Start-up Loan
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Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313799001	05/12/1999 5,778	10,270.63 59,343,700.14 10.27%	100,000.00 577,800,000.00	Floating 6-M Euribor+0.250% 22.Apr/Oct	1.2197% 10/22/2010 62.81 Gross 50.88 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/22/2010 "Pass-Through"	Aaa	Aaa
Series B ES0313799019	05/12/1999 222	27,027.03 6,000,000.66 27.03%	100,000.00 22,200,000.00	Floating 6-M Euribor+0.500% 22.Apr/Oct	1.4732% 10/22/2010 199.63 Gross 161.70 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/22/2010 "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Total		65,343,700.80	600,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	0.58	0.58	0.58	0.58	0.58	0.57	0.57
		Date		03/30/2011	03/30/2011	03/29/2011	03/29/2011	03/29/2011	03/28/2011	03/28/2011
		Final Maturity	Years	0.64	0.64	0.64	0.64	0.64	0.64	0.64
	Date		04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	
	Without optional redemption *	Average life	Years	2.81	2.65	2.50	2.36	2.24	2.12	2.02
		Date		06/21/2013	04/22/2013	02/27/2013	01/09/2013	11/24/2012	10/13/2012	09/04/2012
Final Maturity		Years	7.65	7.15	7.15	6.65	6.65	6.15	6.15	
Date		04/22/2018	10/22/2017	10/22/2017	04/22/2017	04/22/2017	10/22/2016	10/22/2016		
Series B	With optional redemption *	Average life	Years	0.64	0.64	0.64	0.64	0.64	0.64	0.64
		Date		04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011
		Final Maturity	Years	0.64	0.64	0.64	0.64	0.64	0.64	0.64
	Date		04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	
	Without optional redemption *	Average life	Years	9.95	9.55	9.15	8.77	8.42	8.08	7.77
		Date		08/10/2020	03/17/2020	10/22/2019	06/07/2019	01/30/2019	09/27/2018	06/05/2018
Final Maturity		Years	13.15	13.15	13.15	13.15	13.15	13.15	13.15	
Date		10/22/2023	10/22/2023	10/22/2023	10/22/2023	10/22/2023	10/22/2023	10/22/2023		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE		% CE		
Series A	90.82%	59,343,700.14	14.68%	96.30%	577,800,000.00	6.38%
Series B	9.18%	6,000,000.66	5.50%	3.70%	22,200,000.00	2.68%
Issue of Bonds		65,343,700.80			600,000,000.00	
Subord. Line of Credit (Available)	5.50%	3,593,904.66	2.68%		16,090,762.63	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		6,245,154.82	0.970%	
Servicer ppal collect not yet credited		417,812.64		
Servicer ints collect not yet credited		37,205.17		
Liabilities		Available	Balance	Interest
Subordinated Credit L/T		3,593,904.66	0.00	4.480%
Subordinated Credit S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,085	11,111
Principal			
Principal outstanding		59,111,155.75	600,005,112.06
Average loan		19,160.83	54,001.00
Minimum		4.57	12,031.91
Maximum		143,950.31	286,657.04
Interest rate			
Weighted average (wac)		2.02%	4.51%
Minimum		1.60%	3.21%
Maximum		3.12%	6.22%
Final maturity			
Weighted average (WARM) (months)		86	177
Minimum		09/04/2010	11/14/2000
Maximum		12/29/2023	12/31/2023
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		13.31 6.73	0.21 8.35
10.01 - 20%		19.40 14.69	2.27 16.28
20.01 - 30%		24.81 25.47	5.96 25.51
30.01 - 40%		27.44 34.30	10.01 35.42
40.01 - 50%		14.65 45.24	14.91 45.27
50.01 - 60%		0.39 50.67	20.21 55.18
60.01 - 70%			24.15 65.03
70.01 - 80%			22.27 74.24
Weighted average (WALTV)		26.30	55.60
Minimum		0.00	4.31
Maximum		51.30	79.74

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.35%	0.34%	0.46%	0.73%
Annual Percentage Rate (CPR)	3.49%	4.15%	4.06%	5.37%	8.38%

Geographic distribution		
	Current	At constitution date
Andalucia	10.71%	11.66%
Aragon	1.79%	2.22%
Asturias	4.54%	2.83%
Balearic Islands	1.12%	1.32%
Basque Country	9.43%	6.86%
Canary Islands	4.86%	4.98%
Cantabria	2.64%	2.46%
Castilla-La Mancha	1.18%	1.69%
Castilla-Leon	7.52%	6.56%
Catalonia	14.93%	13.78%
Extremadura	0.58%	0.68%
Galicia	4.06%	3.54%
La Rioja	0.47%	0.66%
Madrid	28.86%	33.51%
Murcia	1.61%	1.56%
Navarra	0.64%	0.50%
Valencia	5.05%	5.19%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	37	9,522.32	531.35	0.00	10,053.67	15.94	733,002.25	743,055.92	56.36	17.48
from > 1 to ≤ 2 months	10	5,480.83	670.88	0.00	6,151.71	9.75	296,528.22	302,679.93	22.96	30.01
from > 2 to ≤ 3 months	2	938.01	147.05	0.00	1,085.06	1.72	28,530.20	29,615.26	2.25	34.85
from > 3 to ≤ 6 months	2	1,852.57	371.70	0.00	2,224.27	3.53	41,466.45	43,690.72	3.31	23.05
from > 6 to < 12 months	2	9,807.44	354.51	0.00	10,161.95	16.11	16,268.39	26,430.34	2.00	11.71
from ≥ 12 to < 18 months	2	18,697.30	4,805.59	0.00	23,502.89	37.27	118,120.47	141,623.36	10.74	34.00
from ≥ 18 to < 24 months	1	4,960.18	547.70	0.00	5,507.88	8.73	3,540.77	9,048.65	0.69	18.33
from ≥ 2 years	1	2,646.72	1,728.24	0.00	4,374.96	6.94	17,814.31	22,189.27	1.68	60.52
Subtotal	57	53,905.37	9,157.02	0.00	63,062.39	100.00	1,255,271.06	1,318,333.45	100.00	21.05
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	57	53,905.37	9,157.02	0.00	63,062.39		1,255,271.06	1,318,333.45		21.05