

BANKINTER 1 Fondo de Titulización Hipotecaria

Brief report

Date: 10/31/2009
Currency: EUR

Date of constitution
05/10/1999

VAT Reg. no.
V82334178

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313799001	05/12/1999 5,778	11,820.43 68,298,444.54 11.82%	100,000.00 577,800,000.00	Floating 6-M Euribor+0.250% 22.Apr/Oct	1.2887% 04/22/2010 75.96 Gross 62.29 Net	04/22/2024 Half-yearly 22.Apr/Oct	04/22/2010 "Pass-Through"	Aaa	Aaa
Series B ES0313799019	05/12/1999 222	27,027.03 6,000,000.66 27.03%	100,000.00 22,200,000.00	Floating 6-M Euribor+0.500% 22.Apr/Oct	1.5421% 04/22/2010 207.82 Gross 170.41 Net	04/22/2024 Half-yearly 22.Apr/Oct	04/22/2010 "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Total		74,298,445.20	600,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)															
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06	
		% Annual equivalent CPR		2.00		4.00		6.00		8.00		10.00		12.00	
Series A	With optional redemption *	Average life	Years	1.81	1.78	1.75	1.73	1.70	1.35						
		Date	08/14/2011	08/03/2011	07/24/2011	07/14/2011	07/03/2011	02/27/2011							
		Final Maturity	Years	2.00	2.00	2.00	2.00	2.00	1.50						
	Without optional redemption *	Average life	Years	3.77	3.53	3.31	3.12	2.94	2.77						
		Date	10/22/2011	10/22/2011	10/22/2011	10/22/2011	10/22/2011	04/22/2011							
		Final Maturity	Years	9.50	8.50	8.01	8.01	7.50	7.01						
Series B	With optional redemption *	Average life	Years	2.00	2.00	2.00	2.00	2.00	1.50						
		Date	10/21/2011	10/21/2011	10/21/2011	10/21/2011	10/21/2011	04/21/2011							
		Final Maturity	Years	2.00	2.00	2.00	2.00	2.00	1.50						
	Without optional redemption *	Average life	Years	11.21	10.77	10.33	9.89	9.48	9.10						
		Date	01/03/2021	07/28/2020	02/16/2020	09/11/2019	04/11/2019	11/25/2018							
		Final Maturity	Years	14.51	14.51	14.51	14.51	14.51	14.51						
		Date	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024							

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	91.92%	68,298,444.54	13.58%	96.30%	577,800,000.00	6.45%
Series B	8.08%	6,000,000.66	5.50%	3.70%	22,200,000.00	2.75%
Issue of Bonds		74,298,445.20			600,000,000.00	
Subord. Line of Credit (Available)	5.50%	4,086,416.01		2.75%	16,500,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		1,047,590.47	1.040%	
Servicer ppai collect not yet credited		433,114.41		
Servicer ints collect not yet credited		79,235.28		
Liabilities		Available	Balance	Interest
Start-up Loan			0.00	
Subordinated Credit	4,086,416.01		0.00	4.480%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,373	11,111
Principal			
Principal outstanding		73,046,235.90	600,005,112.06
Average loan		21,656.16	54,001.00
Minimum		5.07	12,031.91
Maximum		152,332.17	286,657.04
Interest rate			
Weighted average (wac)		3.44%	4.51%
Minimum		1.68%	3.21%
Maximum		7.03%	6.22%
Final maturity			
Weighted average (WARM) (months)		90	177
Minimum		11/03/2009	11/14/2000
Maximum		12/29/2023	12/31/2023
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	8.99	6.93	0.21	8.35
10.01 - 20%	23.62	14.97	2.27	16.28
20.01 - 30%	19.82	24.97	5.96	25.51
30.01 - 40%	28.37	35.03	10.01	35.42
40.01 - 50%	14.90	44.25	14.91	45.27
50.01 - 60%	4.29	51.65	20.21	55.18
60.01 - 70%			24.15	65.03
70.01 - 80%			22.27	74.24
Weighted average (WALT)		27.86		55.60
Minimum		0.01		4.31
Maximum		54.12		79.74

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.55%	0.48%	0.51%	0.60%	0.75%
Annual Percentage Rate (CPR)	6.37%	5.62%	5.96%	6.95%	8.64%

Geographic distribution		
	Current	At constitution date
Andalucia	10.83%	11.66%
Aragon	1.87%	2.22%
Asturias	4.48%	2.83%
Balearic Islands	1.10%	1.32%
Basque Country	9.15%	6.86%
Canary Islands	4.96%	4.98%
Cantabria	2.54%	2.46%
Castilla-La Mancha	1.24%	1.69%
Castilla-Leon	7.43%	6.56%
Catalonia	14.83%	13.78%
Extremadura	0.64%	0.68%
Galicia	4.04%	3.54%
La Rioja	0.47%	0.66%
Madrid	29.06%	33.51%
Murcia	1.64%	1.56%
Navarra	0.61%	0.50%
Valencia	5.11%	5.19%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	32	6,957.80	1,461.77	0.00	8,419.57	22.82	931,212.53	939,632.10	67.71	29.26
from > 1 to ≤ 2 months	8	3,221.35	711.02	0.00	3,932.37	10.66	130,135.67	134,068.04	9.66	14.90
from > 2 to ≤ 3 months	3	3,689.38	376.67	0.00	4,066.05	11.02	51,630.41	55,696.46	4.01	20.50
from > 3 to ≤ 6 months	5	5,158.55	1,762.31	0.00	6,920.86	18.75	117,733.28	124,654.14	8.98	35.51
from > 6 to < 12 months	1	5,757.74	1,695.75	0.00	7,453.49	20.20	95,555.34	103,008.83	7.42	30.50
from ≥ 12 to < 18 months	2	4,372.37	1,738.29	0.00	6,110.66	16.56	24,589.61	30,700.27	2.21	35.69
Subtotal	51	29,157.19	7,745.81	0.00	36,903.00	100.00	1,350,856.84	1,387,759.84	100.00	26.91
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	51	29,157.19	7,745.81	0.00	36,903.00		1,350,856.84	1,387,759.84		26.91