

BANKINTER 1 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2009
Currency: EUR

Date of constitution
05/10/1999

VAT Reg. no.
V82334178

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313799001	05/12/1999 5,778	13,431.72 77,608,478.16 13.43%	100,000.00 577,800,000.00	Floating 6-M Euribor+0.250% 22.Apr/Oct	1.8747% 10/22/2009 126.25 Gross 103.52 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/22/2009 "Pass-Through"	Aaa	Aaa
Series B ES0313799019	05/12/1999 222	27,027.03 6,000,000.66 27.03%	100,000.00 22,200,000.00	Floating 6-M Euribor+0.500% 22.Apr/Oct	2.1282% 10/22/2009 288.38 Gross 236.47 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/22/2009 "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Total		83,608,478.82	600,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																				
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,62		0,69		0,87		1,06		1,25		
		% Annual equivalent CPR		2,00		4,00		6,00		7,24		8,00		10,00		12,00		14,00		
Series A	With optional redemption *	Average life	Years	1.69	1.67	1.64	1.64	2.52	1.62	1.30	1.29	1.27								
		Date	06/09/2011	05/31/2011	05/22/2011	04/27/2010	05/13/2011	01/18/2011	01/13/2011	01/08/2011										
		Final Maturity	Years	2.06	2.06	2.06	3.50	2.06	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56
	Date	10/22/2011	10/22/2011	10/22/2011	04/22/2011	10/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	
	Without optional redemption *	Average life	Years	3.41	3.20	3.01	3.54	2.83	2.68	2.53	2.40	2.40								
		Date	02/25/2013	12/09/2012	10/01/2012	05/04/2011	07/30/2012	06/02/2012	04/10/2012	02/22/2012										
Final Maturity		Years	9.56	8.56	8.07	10.01	8.07	7.56	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	
Date	04/22/2019	04/22/2018	10/22/2017	10/22/2017	10/22/2017	04/22/2017	10/22/2017	04/22/2017	10/22/2016	10/22/2016	10/22/2016	10/22/2016	10/22/2016	10/22/2016	10/22/2016	10/22/2016	10/22/2016	10/22/2016		
Series B	With optional redemption *	Average life	Years	2.06	2.06	2.06	2.87	2.06	1.56	1.56	1.56	1.56								
		Date	10/21/2011	10/21/2011	10/21/2011	09/04/2010	10/21/2011	04/21/2011	04/21/2011	04/21/2011	04/21/2011	04/21/2011	04/21/2011	04/21/2011	04/21/2011	04/21/2011	04/21/2011	04/21/2011	04/21/2011	
		Final Maturity	Years	2.06	2.06	2.06	3.50	2.06	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56	
	Date	10/22/2011	10/22/2011	10/22/2011	04/22/2011	10/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011		
	Without optional redemption *	Average life	Years	11.26	10.82	10.38	9.12	9.95	9.53	9.15	8.78	8.78								
		Date	12/31/2020	07/25/2020	02/13/2020	12/02/2016	09/08/2019	04/08/2019	11/22/2018	07/08/2018	07/08/2018	07/08/2018	07/08/2018	07/08/2018	07/08/2018	07/08/2018	07/08/2018	07/08/2018	07/08/2018	
Final Maturity		Years	14.57	14.57	14.57	16.51	14.57	14.57	14.57	14.57	14.57	14.57	14.57	14.57	14.57	14.57	14.57	14.57		
Date	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	92.82%	77,608,478.16	12.66%	96.30%	577,800,000.00	6.45%
Series B	7.18%	6,000,000.66	5.48%	3.70%	22,200,000.00	2.75%
Issue of Bonds		83,608,478.82			600,000,000.00	
Subord. Line of Credit (Available)	5.48%	4,583,708.04		2.75%	16,500,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		10,044,832.68	1.620%	
Servicer pool collect not yet credited		677,667.88		
Servicer ints collect not yet credited		87,155.27		
Liabilities		Available	Balance	Interest
Start-up Loan			0.00	
Subordinated Credit	4,583,708.04		0.00	4.480%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,421	11,111
Principal			
Principal outstanding		74,590,217.16	600,005,112.06
Average loan		21,803.63	54,001.00
Minimum		5.12	12,031.91
Maximum		153,025.14	286,657.04
Interest rate			
Weighted average (wac)		3.81%	4.51%
Minimum		1.73%	3.21%
Maximum		7.03%	6.22%
Final maturity			
Weighted average (WARM) (months)		91	177
Minimum		10/04/2009	11/14/2000
Maximum		12/29/2023	12/31/2023
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		8.47	6.84
10.01 - 20%		23.90	15.01
20.01 - 30%		20.01	24.96
30.01 - 40%		27.77	35.12
40.01 - 50%		15.22	44.18
50.01 - 60%		4.62	51.79
60.01 - 70%			24.15
70.01 - 80%			22.27
Weighted average (WALT)		28.03	55.60
Minimum		0.01	4.31
Maximum		54.35	79.74

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.71%	0.48%	0.51%	0.64%	0.75%
Annual Percentage Rate (CPR)	8.21%	5.62%	5.91%	7.46%	8.66%

Geographic distribution		
		At constitution date
		Current
Andalucia		10.84%
Aragon		1.88%
Asturias		4.45%
Balearic Islands		1.10%
Basque Country		9.15%
Canary Islands		4.96%
Cantabria		2.53%
Castilla-La Mancha		1.23%
Castilla-Leon		7.40%
Catalonia		14.79%
Extremadura		0.65%
Galicia		4.03%
La Rioja		0.47%
Madrid		29.18%
Murcia		1.64%
Navarra		0.60%
Valencia		5.09%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	46	10,222.24	1,702.04	0.00	11,924.28	30.13	1,362,026.02	1,373,950.30	72.59	22.94
from > 1 to ≤ 2 months	5	3,044.55	636.74	0.00	3,681.29	9.30	129,502.31	133,183.60	7.04	17.92
from > 2 to ≤ 3 months	6	4,675.70	1,254.61	0.00	5,930.31	14.98	142,700.91	148,631.22	7.85	32.77
from > 3 to ≤ 6 months	5	9,666.99	2,657.79	0.00	12,324.78	31.14	194,018.02	206,342.80	10.90	31.78
from ≥ 12 to < 18 months	2	4,064.79	1,655.41	0.00	5,720.20	14.45	24,897.19	30,617.39	1.62	35.59
Subtotal	64	31,674.27	7,906.59	0.00	39,580.86	100.00	1,853,144.45	1,892,725.31	100.00	23.89
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	64	31,674.27	7,906.59	0.00	39,580.86		1,853,144.45	1,892,725.31		23.89