

BANKINTER 1 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2008
Currency: EUR

Date of constitution
05/10/1999

VAT Reg. no.
G82334178

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service

Bankinter

Lead Managers

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313799001	05/12/1999 5,778	19,095.91 110,336,167.98 19.10%	100,000.00 577,800,000.00	Floating 6-M Euribor+0.250% 22 Apr/Oct	4.9701% 04/22/2008 475.84 Gross 390.19 Net	04/22/2024 Half-yearly 22 Apr/Oct	04/22/2008 "Pass-Through"	Aaa	Aaa
Series B ES0313799019	05/12/1999 222	36,778.73 8,164,878.06 36.78%	100,000.00 22,200,000.00	Floating 6-M Euribor+0.500% 22 Apr/Oct	5.2236% 04/22/2008 963.22 Gross 789.84 Net	04/22/2024 Half-yearly 22 Apr/Oct	04/22/2008 "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Total		118,501,046.04	600,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,62	0,69	0,87	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	7,24	8,00	10,00	14,00
Series A	With optional redemption *	Average life	Years	2.62	2.54	2.26	2.52	2.20	2.15	1.89
		Date		09/13/2010	08/16/2010	05/05/2010	04/27/2010	04/14/2010	03/24/2010	12/22/2009
		Final Maturity	Years	3.73	3.73	3.22	3.50	3.22	3.22	2.73
	Without optional redemption *	Date		10/22/2011	10/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	10/22/2010
		Average life	Years	3.89	3.62	3.38	3.54	3.16	2.97	2.80
		Date		12/19/2011	09/12/2011	06/17/2011	05/04/2011	03/31/2011	01/19/2011	11/16/2010
Series B	With optional redemption *	Final Maturity	Years	11.23	10.73	9.73	10.01	9.23	8.73	8.23
		Date		04/22/2019	10/22/2018	10/22/2017	10/22/2017	04/22/2017	04/22/2017	10/22/2016
		Average life	Years	2.99	2.97	2.60	2.87	2.59	2.21	2.21
	Without optional redemption *	Date		01/25/2011	01/19/2011	09/04/2010	09/04/2010	09/02/2010	08/31/2010	04/17/2010
		Final Maturity	Years	3.73	3.73	3.22	3.50	3.22	3.22	2.73
		Date		10/22/2011	10/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	10/22/2010
		Average life	Years	9.86	9.49	9.09	9.12	8.71	8.34	8.00
		Date		12/07/2017	07/25/2017	03/02/2017	12/02/2016	10/14/2016	06/02/2016	01/27/2016
		Final Maturity	Years	16.24	16.24	16.24	16.51	16.24	16.24	16.24
		Date		04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024
		Average life	Years	9.86	9.49	9.09	9.12	8.71	8.34	8.00
		Date		12/07/2017	07/25/2017	03/02/2017	12/02/2016	10/14/2016	06/02/2016	01/27/2016

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.11%	110,336,167.98	15.61%	96.30%	577,800,000.00
Series B	6.89%	8,164,878.06	8.72%	3.70%	22,200,000.00
Issue of Bonds		118,501,046.04			600,000,000.00
Subord. Line of Credit (Available)	8.72%	10,335,384.90		2.75%	16,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,860,302.50	4.720%	
Service ppal collect not yet credited	629,341.94		
Service ints collect not yet credited	144,955.60		
Liabilities	Available	Balance	Interest
Start-up Loan			0.00
Subordinated Credit	10,335,384.90		0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,235	11,111
Principal			
Principal outstanding		109,709,084.08	600,005,112.06
Average loan		25,905.33	54,001.00
Minimum		6.07	12,031.91
Maximum		166,173.05	286,657.04
Interest rate			
Weighted average (wac)		5.27%	4.51%
Minimum		4.45%	3.21%
Maximum		6.53%	6.22%
Final maturity			
Weighted average (WARM) (months)		102	177
Minimum		02/01/2008	11/14/2000
Maximum		12/31/2023	12/31/2023
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	5.26	6.87	0.21
10.01 - 20%	17.45	15.48	2.27
20.01 - 30%	25.37	24.90	5.96
30.01 - 40%	20.92	34.97	10.01
40.01 - 50%	22.62	44.44	14.91
50.01 - 60%	8.38	54.28	20.21
60.01 - 70%			24.15
70.01 - 80%			22.27
Weighted average (WALTV)	31.30		55.60
Minimum	0.01		4.31
Maximum	58.70		79.74

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.78%	0.87%	0.75%	0.72%	0.78%
Annual Percentage Rate (CPR)	8.93%	9.92%	8.63%	8.26%	8.98%

Geographic distribution		
	Current	At constitution date
Andalucia	11.43%	11.66%
Aragon	1.93%	2.22%
Asturias	4.03%	2.83%
Balearic Islands	1.16%	1.32%
Basque Country	8.41%	6.86%
Canary Islands	4.99%	4.98%
Cantabria	2.57%	2.46%
Castilla-La Mancha	1.41%	1.69%
Castilla-Leon	7.45%	6.56%
Catalonia	14.72%	13.78%
Extremadura	0.68%	0.68%
Galicia	4.35%	3.54%
La Rioja	0.45%	0.66%
Madrid	28.98%	33.51%
Murcia	1.64%	1.56%
Navarra	0.59%	0.50%
Valencia	5.21%	5.19%

Additional information

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	57	11,590.07	2,681.31	0.00	14,271.38	53.96	1,528,899.30	1,543,170.68	75.36	27.16
1 to 2 months	10	4,414.80	1,753.55	0.00	6,168.35	23.32	285,090.30	291,258.65	14.22	31.48
2 to 3 months	4	3,002.08	1,759.89	0.00	4,761.97	18.00	183,046.32	187,808.29	9.17	44.95
3 to 6 months	1	501.72	351.04	0.00	852.76	3.22	18,939.83	19,792.59	0.97	48.79
6 to 12 months	1	227.97	168.06	0.00	396.03	1.50	5,202.52	5,598.55	0.27	15.27
Subtotal	73	19,736.64	6,713.85	0.00	26,450.49	100.00	2,021,178.27	2,047,628.76	100.00	28.84
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	73	19,736.64	6,713.85	0.00	26,450.49		2,021,178.27	2,047,628.76		28.84

Each range includes the beginning but not the ending time