BANKINTER 1 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2007
Currency: EUR

Date of constitution
05/10/1999

VAT Reg. no.
G82334178

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Principal outstanding Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Redemption: Next	Rating Moody´s Current	Rating Moody´s Original
Series A ES0313799001	05/12/1999 5,778	21,194.68 122,462,861.04 21.19%	100,000.00 577,800,000.00	Floating 6-M Euribor+0.250% 22.Apr/Oct	4.4175% 10/22/2007 466.85 Gross 396.82 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/22/2007 "Pass-Through"	Aaa	Aaa
Series B ES0313799019	05/12/1999 222	40,820.96 9,062,253.12 40.82%	100,000.00 22,200,000.00	Floating 6-M Euribor+0.500% 22.Apr/Oct	4.6710% 10/22/2007 950.76 Gross 808.15 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/22/2007 "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Total		131,525,114.16	600,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				% Monthly CPR (SMM)	0,00	0,51	0,69	0,87	1,06	1,25	1,44	1,64
				% Annual equivalent CPR	0,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A	With optional redemption *	Average life	Years		3.29	2.78	2.51	2.43	2.19	2.13	2.07	1.85
			Date		11/12/2010	05/09/2010	02/01/2010	01/04/2010	10/05/2009	09/14/2009	08/25/2009	06/03/2009
		Final Maturity	Years		4.73	4.23	3.73	3.73	3.23	3.23	3.23	2.73
			Date		04/22/2012	10/22/2011	04/22/2011	04/22/2011	10/22/2010	10/22/2010	10/22/2010	04/22/2010
	Without optional redemption *	Average life	Years		4.51	3.63	3.39	3.18	2.99	2.81	2.66	2.51
			Date		02/02/2012	03/15/2011	12/19/2010	10/03/2010	07/25/2010	05/23/2010	03/26/2010	02/01/2010
		Final Maturity	Years		12.74	10.24	9.73	9.73	9.24	8.73	8.23	7.73
			Date		04/22/2020	10/22/2017	04/22/2017	04/22/2017	10/22/2016	04/22/2016	10/22/2015	04/22/2015
Series B	With optional redemption *	Average life	Years		3.60	3.18	2.83	2.81	2.47	2.45	2.44	2.10
			Date		03/06/2011	10/03/2010	05/28/2010	05/22/2010	01/16/2010	01/10/2010	01/06/2010	09/05/2009
		Final Maturity	Years		4.73	4.23	3.73	3.73	3.23	3.23	3.23	2.73
			Date		04/22/2012	10/22/2011	04/22/2011	04/22/2011	10/22/2010	10/22/2010	10/22/2010	04/22/2010
	Without optional redemption *	Average life	Years		9.79	8.73	8.36	8.00	7.66	7.34	7.04	6.76
			Date		05/11/2017	04/19/2016	12/06/2015	07/28/2015	03/27/2015	12/01/2014	08/14/2014	05/03/2014
		Final Maturity	Years		16.74	16.74	16.74	16.74	16.74	16.74	16.74	16.74
			Date		04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	93.11%	122,462,861.04	14.75%	96.30%	577,800,000.00	6.45%
Series B	6.89%	9,062,253.12	7.86%	3.70%	22,200,000.00	2.75%
Issue of Bonds		131,525,114.16			600,000,000.00	
Subord. Line of Credit (Available)	7.86%	10,335,384.90		2.75%	16,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		9,138,093.56	4.160%
Servicer ppal collect not yet credited		805,759.68	
Servicer ints collect not yet credited		181,033.05	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		0.00	
Subordinated Credit	10,335,384.90	0.00	4.480%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	4,603	11,111
Principal		
Principal outstanding	123,206,180.36	600,005,112.06
Average loan	26,766.50	54,001.00
Minimum	0.00	12,031.91
Maximum	170,051.27	286,657.04
Interest rate		
Weighted average (wac)	4.78%	4.51%
Minimum	3.02%	3.21%
Maximum	6.25%	6.22%
Final maturity		
Weighted average (WARM) (months)	105	177
Minimum	07/14/2007	11/14/2000
Maximum	12/31/2023	12/31/2023
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	4.60	6.65	0.21	8.35
10.01 - 20%	15.77	15.45	2.27	16.28
20.01 - 30%	25.10	25.22	5.96	25.51
30.01 - 40%	21.51	34.98	10.01	35.42
40.01 - 50%	23.72	45.10	14.91	45.27
50.01 - 60%	9.29	54.77	20.21	55.18
60.01 - 70%			24.15	65.03
70.01 - 80%			22.27	74.24
Weighted average (WALTV)		32.38		55.60
Minimum		0.00		4.31
Maximum		59.98		79.74

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.58%	0.68%	0.79%	0.78%
Annual Percentage Rate (CPR)	7.07%	6.75%	7.89%	9.06%	9.01%

Geographic distribution

	Current	At constitution date
Andalucia	11.49%	11.66%
Aragon	1.96%	2.22%
Asturias	3.98%	2.83%
Balearic Islands	1.12%	1.32%
Basque Country	8.36%	6.86%
Canary Islands	4.90%	4.98%
Cantabria	2.52%	2.46%
Castilla-La Mancha	1.51%	1.69%
Castilla-Leon	7.48%	6.56%
Catalonia	14.53%	13.78%
Extremadura	0.69%	0.68%
Galicia	4.31%	3.54%
La Rioja	0.46%	0.66%
Madrid	29.22%	33.51%
Murcia	1.70%	1.56%
Navarra	0.58%	0.50%
Valencia	5.20%	5.19%

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Additional information
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Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	58	10,841.60	2,671.49	0.00	13,513.09	70.83	1,444,269.89	1,457,782.98	85.92	27.44
1 to 2 months	5	2,496.02	1,363.68	0.00	3,859.70	20.23	223,576.43	227,436.13	13.40	40.69
2 to 3 months	1	1,162.75	107.17	0.00	1,269.92	6.66	9,748.54	11,018.46	0.65	9.65
3 to 6 months	1	433.30	2.33	0.00	435.63	2.28	0.00	435.63	0.03	0.25
Total	65	14.933,67	4,144.67	0.00	19,078.34		1,677,594.86	1,696,673.20		27.55

Each range includes the beginning but not the ending time

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