

BANKINTER 1 Fondo de Titulización Hipotecaria



Brief report

Date: 06/30/2007
Currency: EUR

Date of constitution
05/10/1999

VAT Reg. no.
G82334178

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313799001	05/12/1999 5,778	21,194.68 122,462,861.04 21.19%	100,000.00 577,800,000.00	Floating 6-M Euribor+0.250% 22 Apr/Oct	4.4175% 10/22/2007 466.85 Gross 396.82 Net	04/22/2024 Half-yearly 22 Apr/Oct	10/22/2007 "Pass-Through"	Aaa	Aaa
Series B ES0313799019	05/12/1999 222	40,820.96 9,062,253.12 40.82%	100,000.00 22,200,000.00	Floating 6-M Euribor+0.500% 22 Apr/Oct	4.6710% 10/22/2007 950.76 Gross 808.15 Net	04/22/2024 Half-yearly 22 Apr/Oct	10/22/2007 "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Total		131,525,114.16	600,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,00	0,51	0,69	0,87	1,06	1,25	1,44	1,64	
		% Annual equivalent CPR		0,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00	
Series A	With optional redemption *	Average life	Years	3.33	2.63	2.55	2.47	2.22	2.16	1.93	1.88	
			Date	10/28/2010	02/13/2010	01/14/2010	12/17/2009	09/18/2009	08/27/2009	06/01/2009	05/16/2009	
		Final Maturity	Years	4.82	3.81	3.81	3.81	3.32	3.32	2.81	2.81	
	Without optional redemption *		Date	04/22/2012	04/22/2011	04/22/2011	04/22/2011	10/22/2010	10/22/2010	04/22/2010	04/22/2010	
		Average life	Years	4.53	3.64	3.40	3.19	3.00	2.82	2.66	2.52	
		Final Maturity	Years	12.82	10.32	9.82	9.82	9.32	8.82	8.32	7.82	
Series B	With optional redemption *		Date	04/22/2020	10/22/2017	04/22/2017	04/22/2017	10/22/2016	04/22/2016	10/22/2015	04/22/2015	
		Average life	Years	3.67	2.91	2.90	2.88	2.54	2.52	2.18	2.18	
			Date	02/27/2011	05/28/2010	05/22/2010	05/16/2010	01/10/2010	01/05/2010	09/03/2009	09/01/2009	
	Without optional redemption *	Final Maturity	Years	4.82	3.81	3.81	3.81	3.32	3.32	2.81	2.81	
			Date	04/22/2012	04/22/2011	04/22/2011	04/22/2011	10/22/2010	10/22/2010	04/22/2010	04/22/2010	
		Average life	Years	9.83	8.76	8.39	8.04	7.70	7.38	7.08	6.79	
		Date	04/27/2017	03/31/2016	11/16/2015	07/10/2015	03/08/2015	11/12/2014	07/26/2014	04/12/2014		
	Final Maturity	Years	16.82	16.82	16.82	16.82	16.82	16.82	16.82	16.82		
		Date	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024		

* Optional clean up call when the amount of the outstanding balance of the securitized assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitized assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	93.11%	122,462,861.04	14.75%	96.30%	577,800,000.00	6.45%
Series B	6.89%	9,062,253.12	7.86%	3.70%	22,200,000.00	2.75%
Issue of Bonds		131,525,114.16			600,000,000.00	
Subord. Line of Credit (Available)	7.86%	10,335,384.90		2.75%	16,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,441,170.30	4.160%	
Servicer ppal collect not yet credited	688,062.07		
Servicer ints collect not yet credited	180,647.31		
Liabilities	Available	Balance	Interest
Start-up Loan			0.00
Subordinated Credit	10,335,384.90		0.00 4.480%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,692	11,111	
Principal			
Principal outstanding	125,524,512.28	600,005,112.06	
Average loan	26,752.88	54,001.00	
Minimum	7.36	12,031.91	
Maximum	170,695.16	286,657.04	
Interest rate			
Weighted average (wac)	4.66%	4.51%	
Minimum	3.02%	3.21%	
Maximum	6.25%	6.22%	
Final maturity			
Weighted average (WARM) (months)	106	177	
Minimum	07/01/2007	11/14/2000	
Maximum	12/31/2023	12/31/2023	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	4.60	6.63	0.21 8.35
10.01 - 20%	15.51	15.49	2.27 16.28
20.01 - 30%	24.74	25.22	5.96 25.51
30.01 - 40%	21.69	34.88	10.01 35.42
40.01 - 50%	23.88	45.12	14.91 45.27
50.01 - 60%	9.55	54.75	20.21 55.18
60.01 - 70%	0.03	60.19	24.15 65.03
70.01 - 80%			22.27 74.24
Weighted average (WALTV)	32.53		55.60
Minimum	0.01		4.31
Maximum	60.19		79.74

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.57%	0.52%	0.73%	0.80%	0.78%
Annual Percentage Rate (CPR)	6.58%	6.08%	8.36%	9.23%	9.02%

Geographic distribution		
	Current	At constitution date
Andalucia	11.51%	11.66%
Aragon	1.95%	2.22%
Asturias	3.94%	2.83%
Balearic Islands	1.11%	1.32%
Basque Country	8.31%	6.86%
Canary Islands	4.96%	4.98%
Cantabria	2.50%	2.46%
Castilla-La Mancha	1.52%	1.69%
Castilla-Leon	7.45%	6.56%
Catalonia	14.50%	13.78%
Extremadura	0.71%	0.68%
Galicia	4.28%	3.54%
La Rioja	0.46%	0.66%
Madrid	29.35%	33.51%
Murcia	1.70%	1.56%
Navarra	0.58%	0.50%
Valencia	5.18%	5.19%

Additional information

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%				
Up to 1 month	59	10,123.78	3,038.79	0.00	13,162.57	47.00	1,662,610.93	1,675,773.50	77.73	27.76
1 to 2 months	12	5,930.90	1,671.20	0.00	7,602.10	27.15	397,361.80	404,963.90	18.78	31.17
2 to 3 months	1	656.42	158.94	0.00	815.36	2.91	18,447.40	19,262.76	0.89	18.03
3 to 6 months	2	964.40	484.55	0.00	1,448.95	5.17	39,145.62	40,594.57	1.88	16.05
Over 2 years	1	3,913.78	1,061.08	0.00	4,974.86	17.76	10,424.36	15,399.22	0.71	30.43
Total	75	21,589.28	6,414.56	0.00	28,003.84		2,127,990.11	2,155,993.95		27.83

Each range includes the beginning but not the ending time