

BANKINTER 1 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2007
Currency: EUR

Date of constitution

05/10/1999

VAT Reg. no.

G82334178

Management Company

Europea de Titulización S.G.F.T

Originator

Bankinter

Service

Bankinter

Lead Managers

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313799001	05/12/1999 5,778	24,116.51 139,345,194.78 24.12%	100,000.00 577,800,000.00	Floating 6-M Euribor + 0.250% 22 Apr/Oct	3.9511% 04/23/2007 475.13 Gross 403.86 Net	04/22/2024 Half-yearly 22 Apr/Oct	04/23/2007 "Pass-Through"	Aaa	Aaa
Series B ES0313799019	05/12/1999 222	46,448.40 10,311,544.80 46.45%	100,000.00 22,200,000.00	Floating 6-M Euribor + 0.500% 22 Apr/Oct	4.2046% 04/23/2007 973.81 Gross 827.74 Net	04/22/2024 Half-yearly 22 Apr/Oct	04/23/2007 "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Total		149,656,739.58	600,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,00	0,51	0,69	0,87	1,06	1,25	1,44	1,64	
		% Annual equivalent CPR		0,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00	
Series A	With optional redemption *	Average life	Years	3.20	2.59	2.51	2.27	2.21	2.14	1.93	1.88	
			Date	06/09/2010	10/31/2009	10/01/2009	07/05/2009	06/12/2009	05/21/2009	03/04/2009	02/15/2009	
		Final Maturity	Years	5.07	4.06	4.06	3.56	3.56	3.56	3.06	3.06	
			Date	04/22/2012	04/22/2011	04/22/2011	10/22/2010	10/22/2010	10/22/2010	04/22/2010	04/22/2010	
	Without optional redemption *	Average life	Years	4.26	3.47	3.25	3.05	2.87	2.70	2.55	2.42	
			Date	07/04/2011	09/19/2010	06/29/2010	04/17/2010	02/09/2010	12/11/2009	10/17/2009	08/29/2009	8.07
Final Maturity		Years	13.07	10.57	10.07	10.07	9.57	9.07	8.57	8.07		
		Date	04/22/2020	10/22/2017	04/22/2017	04/22/2017	10/22/2016	04/22/2016	10/22/2015	04/22/2015		
Series B	With optional redemption *	Average life	Years	3.50	2.91	2.89	2.58	2.56	2.56	2.26	2.25	
			Date	09/29/2010	02/24/2010	02/18/2010	10/28/2009	10/22/2009	10/18/2009	07/01/2009	06/28/2009	
		Final Maturity	Years	5.07	4.06	4.06	3.56	3.56	3.56	3.06	3.06	
			Date	04/22/2012	04/22/2011	04/22/2011	10/22/2010	10/22/2010	10/22/2010	04/22/2010	04/22/2010	
	Without optional redemption *	Average life	Years	8.92	8.03	7.70	7.38	7.07	6.79	6.52	6.26	
			Date	02/29/2016	04/09/2015	12/08/2014	08/15/2014	04/24/2014	01/11/2014	10/04/2013	07/01/2013	
Final Maturity		Years	17.07	17.07	17.07	17.07	17.07	17.07	17.07	17.07		
		Date	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	93.11%	139,345,194.78	13.80%	96.30%	577,800,000.00	6.45%
Series B	6.89%	10,311,544.80	6.91%	3.70%	22,200,000.00	2.75%
Issue of Bonds		149,656,739.58			600,000,000.00	
Subord. Line of Credit (Available)	6.91%	10,335,384.90		2.75%	16,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,268,310.21	3.700%	
Servicer ppal collect not yet credited	934,966.82		
Servicer ints collect not yet credited	166,068.02		
Liabilities	Available	Balance	Interest
Start-up Loan			0.00
Subordinated Credit	10,335,384.90		0.00 4.480%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,888	11,111
Principal			
Principal outstanding		132,064,072.02	600,005,112.06
Average loan		27,018.02	54,001.00
Minimum		28.83	12,031.91
Maximum		172,612.87	286,657.04
Interest rate			
Weighted average (wac)		4.44%	4.51%
Minimum		3.02%	3.21%
Maximum		5.84%	6.22%
Final maturity			
Weighted average (WARM) (months)		108	177
Minimum		04/01/2007	11/14/2000
Maximum		12/31/2023	12/31/2023
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%	4.61	6.54	0.21 8.35
10.01 - 20%	14.73	15.56	2.27 16.28
20.01 - 30%	23.71	25.30	5.96 25.51
30.01 - 40%	22.46	34.82	10.01 35.42
40.01 - 50%	23.04	45.09	14.91 45.27
50.01 - 60%	11.23	54.35	20.21 55.18
60.01 - 70%	0.23	60.35	24.15 65.03
70.01 - 80%			22.27 74.24
Weighted average (WALTV)	33.04		55.60
Minimum	0.02		4.31
Maximum	60.82		79.74

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.77%	0.93%	1.00%	0.85%	0.79%
Annual Percentage Rate (CPR)	8.89%	10.59%	11.33%	9.75%	9.11%

Geographic distribution		
	Current	At constitution date
Andalucia	11.55%	11.66%
Aragon	1.97%	2.22%
Asturias	3.92%	2.83%
Balearic Islands	1.10%	1.32%
Basque Country	8.37%	6.86%
Canary Islands	4.94%	4.98%
Cantabria	2.47%	2.46%
Castilla-La Mancha	1.55%	1.69%
Castilla-Leon	7.43%	6.56%
Catalonia	14.41%	13.78%
Extremadura	0.71%	0.68%
Galicia	4.28%	3.54%
La Rioja	0.46%	0.66%
Madrid	29.38%	33.51%
Murcia	1.72%	1.56%
Navarra	0.56%	0.50%
Valencia	5.19%	5.19%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.

Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	47	10,069.66	1,841.96	0.00	11,911.62	28.87	1,356,316.12	1,368,227.74	68.92	23.66
1 to 2 months	9	3,249.32	1,364.96	0.00	4,614.28	11.18	332,500.11	337,114.39	16.98	39.09
2 to 3 months	5	3,938.92	1,961.83	0.00	5,900.75	14.30	170,613.94	176,514.69	8.89	34.65
3 to 6 months	3	5,550.47	982.02	0.00	6,532.49	15.83	54,236.19	60,768.68	3.06	17.51
18 to 24 months	1	3,452.24	938.73	0.00	4,390.97	10.64	10,885.90	15,276.87	0.77	30.19
Over 2 years	1	4,949.33	2,961.97	0.00	7,911.30	19.17	19,330.99	27,242.29	1.37	74.31
Total	66	31,209.94	10,051.47	0.00	41,261.41		1,943,883.25	1,985,144.66		26.16

Each range includes the beginning but not the ending time

Additional information