

BANKINTER 1 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2007
Currency: EUR

Date of constitution
05/10/1999

VAT Reg. no.
G82334178

Management Company
Europea de Titulización S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313799001	05/12/1999 5,778	24,116.51 139,345,194.78 24.12%	100,000.00 577,800,000.00	Floating 6-M Euribor + 0.250% 22.Apr/Oct	3.9511% 04/23/2007 475.13 Gross 403.86 Net	04/22/2024 Half-yearly 22.Apr/Oct	04/23/2007 "Pass-Through"	Aaa	Aaa
Series B ES0313799019	05/12/1999 222	46,448.40 10,311,544.80 46.45%	100,000.00 22,200,000.00	Floating 6-M Euribor + 0.500% 22.Apr/Oct	4.2046% 04/23/2007 973.81 Gross 827.74 Net	04/22/2024 Half-yearly 22.Apr/Oct	04/23/2007 "Pass-Through" Pro rata deferred start / Secutential	A2	A2
Total		149,656,739.58	600,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,00	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		0,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	3.66	3.05	2.94	2.68	2.59	2.35	2.28	2.06	
		Final Maturity	Years	09/26/2010	02/16/2010	01/06/2010	10/03/2009	08/31/2009	06/06/2009	05/11/2009	02/19/2009	
		Final Maturity	Years	5.73	4.73	4.73	4.22	4.22	3.73	3.73	3.22	
	Without optional redemption *	Average life	Years	4.60	3.95	3.68	3.44	3.22	3.02	2.85	2.68	
		Final Maturity	Years	09/05/2011	01/11/2011	10/05/2010	07/09/2010	04/20/2010	02/07/2010	12/04/2009	10/06/2009	
		Final Maturity	Years	13.23	11.73	10.73	10.23	10.23	9.73	9.23	8.73	
Series B	With optional redemption *	Average life	Years	4.02	3.34	3.30	2.97	2.95	2.63	2.61	2.30	
		Final Maturity	Years	02/07/2011	06/02/2010	05/18/2010	01/20/2010	01/10/2010	09/16/2009	09/08/2009	05/19/2009	
		Final Maturity	Years	5.73	4.73	4.73	4.22	4.22	3.73	3.73	3.22	
	Without optional redemption *	Average life	Years	9.18	8.53	8.16	7.80	7.47	7.15	6.85	6.57	
		Final Maturity	Years	04/03/2016	08/09/2015	03/28/2015	11/18/2014	07/19/2014	03/24/2014	12/05/2013	08/24/2013	
		Final Maturity	Years	17.24	17.24	17.24	17.24	17.24	17.24	17.24	17.24	
		Average life	Years	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
			% CE		% CE	
Series A	93.11%	139,345,194.78	13.80%	96.30%	577,800,000.00	6.45%
Series B	6.89%	10,311,544.80	6.91%	3.70%	22,200,000.00	2.75%
Issue of Bonds		149,656,739.58			600,000,000.00	
Subord. Line of Credit (Available)	6.91%	10,335,384.90	2.75%		16,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		12,816,598.34	3.700%
Servicer ppai collect not yet credited		791,977.43	
Servicer ints collect not yet credited		147,208.41	
Liabilities		Available	Balance
Start-up Loan			0.00
Subordinated Credit		10,335,384.90	0.00
			4.480%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		5,022	11,111
Principal			
Principal outstanding		137,693,894.31	600,005,112.06
Average loan		27,418.14	54,001.00
Minimum		14.75	12,031.91
Maximum		174,953.94	286,657.04
Interest rate			
Weighted average (wac)		4.29%	4.51%
Minimum		3.02%	3.21%
Maximum		5.67%	6.22%
Final maturity			
Weighted average (WARM) (months)		109	177
Minimum		02/04/2007	11/14/2000
Maximum		12/31/2023	12/31/2023
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.94%	1.17%	0.89%	0.83%	0.79%
Annual Percentage Rate (CPR)	10.74%	13.13%	10.23%	9.55%	9.08%

LTV Distribution				
		Current	At constitution date	
		% Pool	% LTV	% LTV
0.01 - 10%	4.58	6.52	0.21	8.35
10.01 - 20%	14.21	15.65	2.27	16.28
20.01 - 30%	23.02	25.32	5.96	25.51
30.01 - 40%	23.10	34.81	10.01	35.42
40.01 - 50%	22.36	45.14	14.91	45.27
50.01 - 60%	12.36	54.23	20.21	55.18
60.01 - 70%	0.36	60.56	24.15	65.03
70.01 - 80%			22.27	74.24
Weighted average (WALTV)	33.41			55.60
Minimum	0.02			4.31
Maximum	61.24			79.74

Geographic distribution		
	Current	At constitution date
Andalucia	11.51%	11.66%
Aragon	1.97%	2.22%
Asturias	3.83%	2.83%
Balearic Islands	1.14%	1.32%
Basque Country	8.24%	6.86%
Canary Islands	4.94%	4.98%
Cantabria	2.43%	2.46%
Castilla-La Mancha	1.60%	1.69%
Castilla-Leon	7.44%	6.56%
Catalonia	14.35%	13.78%
Extremadura	0.70%	0.68%
Galicia	4.23%	3.54%
La Rioja	0.45%	0.66%
Madrid	29.67%	33.51%
Murcia	1.76%	1.56%
Navarra	0.55%	0.50%
Valencia	5.17%	5.19%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%			%		
Up to 1 month	64	12,066.45	3,015.91	0.00	15,082.36	32.78	1,912,222.05	1,927,304.41	71.02	31.05	
1 to 2 months	19	10,122.43	2,864.89	0.00	12,987.32	28.22	619,256.21	632,243.53	23.30	34.59	
2 to 3 months	3	1,734.90	431.99	0.00	2,166.89	4.71	72,182.11	74,349.00	2.74	28.19	
3 to 6 months	1	1,842.87	494.13	0.00	2,337.00	5.08	32,845.97	35,182.97	1.30	35.92	
6 to 12 months	1	1,888.25	32.33	0.00	1,920.58	4.17	488.61	2,409.19	0.09	1.38	
18 to 24 months	1	3,147.45	854.26	0.00	4,001.71	8.70	11,190.69	15,192.40	0.56	30.02	
Over 2 years	1	4,722.04	2,798.16	0.00	7,520.20	16.34	19,558.28	27,078.48	1.00	73.86	
Total	90	35,524.39	10,491.67	0.00	46,016.06		2,667,743.92	2,713,759.98		31.34	