

BANKINTER 1 Fondo de Titulización Hipotecaria

Brief report

Date: 12/31/2006
Currency: EUR

Date of constitution
05/10/1999

VAT Reg. no.
G82334178

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313799001	05/12/1999 5,778	24,116.51 139,345,194.78 24.12%	100,000.00 577,800,000.00	Floating 6-M Euribor + 0.250% 22.Apr/Oct	3.9511% 04/23/2007 475.13 Gross 403.86 Net	04/22/2024 Half-yearly 22.Apr/Oct	04/23/2007 "Pass-Through"	Aaa	Aaa
Series B ES0313799019	05/12/1999 222	46,448.40 10,311,544.80 46.45%	100,000.00 22,200,000.00	Floating 6-M Euribor + 0.500% 22.Apr/Oct	4.2046% 04/23/2007 973.81 Gross 827.74 Net	04/22/2024 Half-yearly 22.Apr/Oct	04/23/2007 "Pass-Through" Pro rata deferred start / Secutential	A2	A2
Total		149,656,739.58	600,000,000.00						

Estimated average life (In years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,00	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		0,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	3.69	3.09	2.81	2.71	2.46	2.38	2.31	2.09	
			Date	09/09/2010	01/30/2010	10/19/2009	09/15/2009	06/15/2009	05/18/2009	04/21/2009	01/31/2009	
		Final Maturity	Years	5.81	4.81	4.31	4.31	3.81	3.81	3.81	3.31	
		Date	10/22/2012	10/22/2011	04/22/2011	04/22/2011	10/22/2010	10/22/2010	10/22/2010	04/22/2010		
	Without optional redemption *	Average life	Years	4.62	3.96	3.69	3.45	3.23	3.03	2.85	2.69	
			Date	08/11/2011	12/16/2010	09/08/2010	09/08/2010	06/12/2010	01/10/2010	11/06/2009	09/08/2009	
Final Maturity		Years	13.32	11.82	10.82	10.32	9.82	9.82	9.32	8.81		
	Date	04/22/2020	10/22/2018	10/22/2017	04/22/2017	10/22/2016	10/22/2016	04/22/2016	10/22/2015			
Series B	With optional redemption *	Average life	Years	4.09	3.40	3.07	3.04	2.72	2.69	2.68	2.37	
			Date	01/30/2011	05/24/2010	01/22/2010	01/12/2010	09/18/2009	09/08/2009	09/02/2009	05/13/2009	
		Final Maturity	Years	5.81	4.81	4.31	4.31	3.81	3.81	3.81	3.31	
		Date	10/22/2012	10/22/2011	04/22/2011	04/22/2011	10/22/2010	10/22/2010	10/22/2010	04/22/2010		
	Without optional redemption *	Average life	Years	9.23	8.57	8.19	7.83	7.50	7.18	6.89	6.60	
			Date	03/20/2016	07/23/2015	03/07/2015	10/29/2014	06/30/2014	03/05/2014	11/17/2013	08/05/2013	
Final Maturity		Years	17.32	17.32	17.32	17.32	17.32	17.32	17.32	17.32		
	Date	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	93.11%	139,345,194.78	13.80%	96.30%	577,800,000.00	6.45%
Series B	6.89%	10,311,544.80	6.91%	3.70%	22,200,000.00	2.75%
Issue of Bonds		149,656,739.58			600,000,000.00	
Subord. Line of Credit (Available)	6.91%	10,335,384.90		2.75%	16,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,938,266.09	3.700%	
Servicer ppai collect not yet credited	2,218,383.06		
Servicer ints collect not yet credited	194,949.22		
Liabilities	Available	Balance	Interest
Start-up Loan		0.00	
Subordinated Credit	10,335,384.90	0.00	4.480%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		5,111	11,111
Principal			
Principal outstanding		140,614,188.36	600,005,112.06
Average loan		27,512.07	54,001.00
Minimum		31.65	12,031.91
Maximum		176,204.22	286,657.04
Interest rate			
Weighted average (wac)		4.16%	4.51%
Minimum		3.02%	3.21%
Maximum		5.54%	6.22%
Final maturity			
Weighted average (WARM) (months)		109	177
Minimum		01/02/2007	11/14/2000
Maximum		12/31/2023	12/31/2023
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.83%	1.06%	0.88%	0.83%	0.79%
Annual Percentage Rate (CPR)	19.84%	12.06%	10.09%	9.47%	9.06%

LTV Distribution				
		Current	At constitution date	
		% Pool	% LTV	% LTV
0.01 - 10%	4.69	6.55	0.21	8.35
10.01 - 20%	13.75	15.65	2.27	16.28
20.01 - 30%	22.95	25.28	5.96	25.51
30.01 - 40%	23.31	34.81	10.01	35.42
40.01 - 50%	22.12	45.15	14.91	45.27
50.01 - 60%	12.77	54.24	20.21	55.18
60.01 - 70%	0.41	60.70	24.15	65.03
70.01 - 80%			22.27	74.24
Weighted average (WALTV)	33.54			55.60
Minimum	0.04			4.31
Maximum	61.45			79.74

Geographic distribution		
	Current	At constitution date
Andalucia	11.52%	11.66%
Aragon	1.96%	2.22%
Asturias	3.79%	2.83%
Balearic Islands	1.14%	1.32%
Basque Country	8.24%	6.86%
Canary Islands	4.90%	4.98%
Cantabria	2.45%	2.46%
Castilla-La Mancha	1.64%	1.69%
Castilla-Leon	7.42%	6.56%
Catalonia	14.29%	13.78%
Extremadura	0.71%	0.68%
Galicia	4.25%	3.54%
La Rioja	0.47%	0.66%
Madrid	29.76%	33.51%
Murcia	1.74%	1.56%
Navarra	0.54%	0.50%
Valencia	5.19%	5.19%

Additional information

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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	57	9,683.33	2,119.76	0.00	11,803.09	29.83	1,613,082.36	1,624,885.45	71.59	28.48
1 to 2 months	13	7,076.66	1,981.46	0.00	9,058.12	22.89	401,242.99	410,301.11	18.08	33.13
2 to 3 months	4	3,439.82	1,206.39	0.00	4,646.21	11.74	144,027.33	148,673.54	6.55	28.79
3 to 6 months	1	803.27	446.75	0.00	1,250.02	3.16	40,119.96	41,369.98	1.82	39.56
6 to 12 months	1	1,645.10	30.01	0.00	1,675.11	4.23	731.76	2,406.87	0.11	1.38
18 to 24 months	1	2,995.92	811.16	0.00	3,807.08	9.62	11,342.22	15,149.30	0.67	29.94
Over 2 years	1	4,609.11	2,715.54	0.00	7,324.65	18.51	19,671.21	26,995.86	1.19	73.63
Total	78	30,253.21	9,311.07	0.00	39,564.28		2,230,217.83	2,269,782.11		29.00