

BANKINTER 1 Fondo de Titulización Hipotecaria



Brief report

Date: 07/31/2005
Currency: EUR

Date of constitution
05/10/1999

VAT Reg. no.
G82334178

Management Company
Europa de Titulización S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313799001	05/12/1999 5,778	33,673.49 194,565,425.22 33.67%	100,000.00 577,800,000.00	Floating 6-M Euribor + 0.250% 22.Apr/Oct	2.4465% 10/24/2005 417.55 Gross 354.92 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/24/2005 "Pass-Through"	Aaa	Aaa
Series B ES0313799019	05/12/1999 222	64,855.15 14,397,843.30 64.86%	100,000.00 22,200,000.00	Floating 6-M Euribor + 0.500% 22.Apr/Oct	2.7000% 10/24/2005 887.54 Gross 754.41 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/24/2005 "Pass-Through" Pro rata deferred start / Secutential	A2	A2
Total		208,963,268.52	600,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,00		0,70		0,80		0,90	
		% Annual equivalent CPR		0,00		8,08		9,19		10,28	
Series A	With optional redemption *	Average life	Years	4.28	3.18	2.99	2.92	2.86	2.68	2.63	2.58
		Final Maturity	Years	11/07/2009	10/03/2008	07/24/2008	06/30/2008	06/07/2008	04/03/2008	03/15/2008	02/26/2008
			Date	7.23	5.73	5.23	5.23	5.23	4.73	4.73	4.73
	Without optional redemption *	Average life	Years	10/22/2012	04/22/2011	10/22/2010	10/22/2010	10/22/2010	04/22/2010	04/22/2010	04/22/2010
		Final Maturity	Years	10/22/2012	04/22/2011	10/22/2010	10/22/2010	10/22/2010	04/22/2010	04/22/2010	04/22/2010
			Date	5.03	3.69	3.56	3.43	3.31	3.19	3.09	2.99
Series B	With optional redemption *	Average life	Years	08/08/2010	04/09/2009	02/17/2009	01/01/2009	11/18/2008	10/08/2008	08/31/2008	07/26/2008
		Final Maturity	Years	14.74	11.73	11.73	11.24	11.24	10.73	10.23	10.23
			Date	04/24/2020	04/22/2017	04/22/2017	10/22/2016	10/22/2016	04/22/2016	10/22/2015	10/22/2015
	Without optional redemption *	Average life	Years	01/19/2010	12/30/2008	10/01/2008	09/17/2008	09/06/2008	08/11/2008	06/01/2008	05/22/2008
		Final Maturity	Years	7.23	5.73	5.23	5.23	5.23	4.73	4.73	4.73
			Date	10/22/2012	04/22/2011	10/22/2010	10/22/2010	10/22/2010	04/22/2010	04/22/2010	04/22/2010
		Average life	Years	4.48	3.42	3.17	6.45	6.30	6.15	6.01	5.86
		Final Maturity	Years	10/04/2013	05/12/2012	03/12/2012	01/09/2012	11/17/2011	09/21/2011	08/02/2011	06/10/2011
			Date	18.75	18.74	18.74	18.74	18.74	18.74	18.74	18.74
		Average life	Years	04/24/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024
		Final Maturity	Years	04/24/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024
			Date	04/24/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	93.11%	194,565,425.22	12.36%	96.30%	577,800,000.00
Series B	6.89%	14,397,843.30	5.47%	3.70%	22,200,000.00
Issue of Bonds		208,963,268.52			600,000,000.00
Subord. Line of Credit (Available)	5.47%	11,439,208.23	2.75%		16,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,603,507.81	2.190%	
Servicer ppal collect not yet credited	1,216,410.70		
Servicer ints collect not yet credited	205,121.93		
Liabilities	Available	Balance	Interest
Start-up Loan		0.00	
Subordinated Credit	11,439,208.23	0.00	3.160%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		6,209	11,111
Principal			
Principal outstanding		194,932,878.55	600,005,112.06
Average loan		31,395.21	54,001.00
Minimum		27.41	12,031.91
Maximum		219,396.12	286,657.04
Interest rate			
Weighted average (wac)		3.09%	4.51%
Minimum		2.50%	3.21%
Maximum		4.27%	6.22%
Final maturity			
Weighted average (WARM) (months)		119	177
Minimum		08/02/2005	11/14/2000
Maximum		12/30/2023	12/31/2023
Index (distribution)			
1-year EURIBOR/MIBOR		100.00	100.00

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.70	6.91
10.01 - 20%		10.56	15.54
20.01 - 30%		18.15	25.27
30.01 - 40%		23.66	35.13
40.01 - 50%		22.31	44.84
50.01 - 60%		17.45	54.51
60.01 - 70%		4.17	62.35
70.01 - 80%			22.27
Weighted average (WALTV)		36.91	55.60
Minimum		0.04	4.31
Maximum		65.29	79.74

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.79%	0.82%	0.71%	0.81%	0.78%
Anual equivalente (CPR)	9.05%	9.43%	8.19%	9.30%	8.99%

Geographic distribution		
	Current	At constitution date
Andalucia	11.55%	11.66%
Aragon	2.01%	2.22%
Asturias	3.63%	2.83%
Balearic Islands	1.09%	1.32%
Basque Country	7.75%	6.86%
Canary Islands	4.87%	4.98%
Cantabria	2.38%	2.46%
Castilla-La Mancha	1.75%	1.69%
Castilla-Leon	7.48%	6.56%
Catalonia	14.33%	13.78%
Extremadura	0.67%	0.68%
Galicia	4.19%	3.54%
La Rioja	0.56%	0.66%
Madrid	30.18%	33.51%
Murcia	1.78%	1.56%
Navarra	0.52%	0.50%
Valencia	5.28%	5.19%

Additional information

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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	77	15,348.29	2,620.13	0.00	17,968.42	52.51	2,139,579.27	2,157,547.69	79.83	26.38
1 to 2 months	5	2,444.71	827.11	0.00	3,271.82	9.56	281,536.30	284,808.12	10.54	42.91
2 to 3 months	6	5,644.71	1,232.15	0.00	6,876.86	20.10	211,626.48	218,503.34	8.09	31.48
6 to 12 months	1	1,456.32	430.26	0.00	1,886.58	5.51	13,896.35	15,782.93	0.58	31.19
18 to 24 months	1	2,593.20	1,621.74	0.00	4,214.94	12.32	21,687.12	25,902.06	0.96	70.65
Total	90	27,487.23	6,731.39	0.00	34,218.62		2,668,325.52	2,702,544.14		28.08