BANKINTER 1 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 29th FEB 2004

DATE OF CONSTITUTION:	10th may, 1999	**LEAD MANAGER:**	BANKINTER
MANAGEMENT COMPANY:	EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.	**PAYING AGENT:**	BANKINTER
ORIGINATOR/SERVICER:	BANKINTER	**SECONDARY MARKET:**	AIAF MERCADO DE RENTA FIJA
TREASURY C.:	BANKINTER	**REGISTER OF BOOK SECURITIES:**	IBERCLEAR
SUB. LINE OF CREDIT:	BANKINTER	**DEPOSITARY:**	BANKINTER
LOAN:	BANKINTER	**AUDITORS:**	ERNST & YOUNG

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONOS /TOTAL) CURRENT	ORIGINAL	INERES TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS) FINAL MATURITY FREQUENCY	NEXT UNIT/%OUTST.	RATING MOODY´S CURRENT	ORIGINAL
A ES0313799001 SENIOR	12.05.1999	46.407,76 5.778 268.144.037,28	100.000,00 5.778 577.800.000,00	FLOATING EURIBOR 6M + 0,25% 22.04/10	2,4850% NEXT COUPON: 22.04.2004 578,20 GROSS 491,47 NET	22.04.2024 SEMI ANNUAL 22.04/10	22.04.2004	Aaa	Aaa
B ES0313799019 MEZZANINE	12.05.1999	89.381,35 222 19.842.659,70	100.000,00 222 22.200.000,00	FLOATING EURIBOR 6M + 0,50% 22.04/10	2,7385% NEXT COUPON: 22.04.2004 1.227,21 GROSS 1.043,13 NET	22.04.2024 SEMI ANNUAL 22.04/10	To be determined	A2	A2
TOTALS		287.986.696,98	600.000.000,00						

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES

PREPAYMENTS		CLASS A BONDS				CLASS B BONDS			
% CONSTANT	% ANNUAL	WITHOUT OPTIONAL REDEMPTION 1		WITH OPTIONAL REDEMPTION 1		WITHOUT OPTIONAL REDEMPTION 1		WITH OPTIONAL REDEMPTION 1	
MONTHLY (SMM)	EQUIVALENT (CPR)	AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY
0,00%	0,00%	5,77 (06/10/2009)	16,82 (22/10/2020)	5,31 (20/04/2009)	9,82 (22/10/2013)	7,93 (02/12/2011)	20,32 (22/04/2024)	5,49 (25/06/2009)	9,82 (22/10/2013)
0,60%	6,97%	4,33 (28/04/2008)	13,82 (22/10/2017)	3,97 (18/12/2007)	7,81 (22/10/2011)	6,59 (31/07/2010)	20,32 (22/04/2024)	4,17 (29/02/2008)	7,81 (22/10/2011)
0,70%	8,08%	4,15 (23/02/2008)	13,32 (22/04/2017)	3,76 (05/10/2007)	7,31 (22/04/2011)	6,39 (20/05/2010)	20,32 (22/04/2024)	3,93 (05/12/2007)	7,31 (22/04/2011)
0,80%	9,19%	3,99 (25/12/2007)	13,32 (22/04/2017)	3,65 (25/08/2007)	7,31 (22/04/2011)	6,21 (16/03/2010)	20,32 (22/04/2024)	3,86 (09/11/2007)	7,31 (22/04/2011)
0,90%	10,28%	3,83 (30/10/2007)	12,82 (22/10/2016)	3,47 (20/06/2007)	6,81 (22/10/2010)	6,04 (11/01/2010)	20,32 (22/04/2024)	3,64 (21/08/2007)	6,81 (22/10/2010)
1,00%	11,36%	3,69 (08/09/2007)	12,32 (22/04/2016)	3,38 (16/05/2007)	6,81 (22/10/2010)	5,88 (15/11/2009)	20,32 (22/04/2024)	3,58 (30/07/2007)	6,81 (22/10/2010)
1,10%	12,43%	3,56 (21/07/2007)	12,32 (22/04/2016)	3,21 (16/03/2007)	6,31 (22/04/2010)	5,73 (19/09/2009)	20,32 (22/04/2024)	3,37 (15/05/2007)	6,31 (22/04/2010)
1,20%	13,49%	3,43 (06/06/2007)	11,82 (22/10/2015)	3,13 (15/02/2007)	6,31 (22/04/2010)	5,58 (28/07/2009)	20,32 (22/04/2024)	3,32 (27/04/2007)	6,31 (22/04/2010)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of Delinquency and default assumptions of the mortage backed loans: 0%.

COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS

GENERAL

		CURRENT	AT CONSTITUTION DATE
COUNT		7.406	11.111
PRINCIPAL:	TOTAL OUTSTANDING	263.128.860,34	600.005.112,18
(EURO)	AVERAGE LOAN	35.529,15	54.001,00
	MINIMUM	36,06	12.031,91
	MAXIMUN	232.888,50	286.657,04
INTEREST	WEIGTHED AVERAGE (WAC)	3,11%	4,51%
RATE:	MINIMUM	2,43%	3,21%
	MAXIMUN	4,61%	6,22%
REMAINING			
MATURITY	WEIGHTED AV.(WARM)(MONTHS)	130	177
	MINIMUM	02:03:2004	02:01:2003
	MAXIMUN	31:12:2023	31:12:2023
INDEX (DISTRIBUTION)			
	MIBOR 1 YEAR	99,62%	100,00%
	EURIBOR 1 YEAR	0,38%	-

PREPAYMENTS

	CURRENT MONTH	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	HISTORICAL
SINGLE MONTHLY	0,62%	1,08%	0,94%	0,87%	0,78%
MORTALITY (SMM)	7,23%	12,24%	10,76%	9,94%	8,92%
ANNUAL EQUIVALENT (CPR)					

LTV DISTRIBUTION

	CURRENT % POOL	CURRENT % LTV	AT CONSTITUTION DATE % POOL	AT CONSTITUTION DATE % LTV
OVER 80%	-	-	-	-
70,01 - 80%	-	-	22,27	74,24
60,01 - 70%	11,04	63,36	24,15	65,03
50,01 - 60%	20,24	54,61	20,26	55,17
40,01- 50%	23,33	45,03	14,88	45,25
30,01 - 40%	19,94	35,15	10,03	35,40
30% & BELOW	25,45	20,34	8,41	22,58
WEIGHTED AVERAGE (WALTV)		40,74		55,60
MINIMUM		0,04		4,31
MAXIMUN		69,11		79,74

GEOGRAPHIC DISTRIBUTION

	CURRENT	AT CONSTITUTION DATE
ANDALUCIA	11,86%	11,66%
CASTILLA - LEÓN	7,34%	6,56%
CATALUÑA	13,95%	13,78%
MADRID	30,85%	33,51%
PAÍS VASCO	7,30%	6,86%
OTHERS	28,71%	27,63%

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Europea de Titulización
Sociedad Gestora de Fondos de Titulización

CURRENT DELINQUENCY (EURO)									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS PRINCIPAL	INTEREST AND OTHERS	TOTALS	%	REMAINING DEBT TO MATURE	TOTAL DEBT	%	% LOAN TO VALUE
• Up to a month	112	30.027,14	7.060,22	37.087,36	53,84	4.268.100,48	4.305.187,84	86,83	37,00
• From 1 to 2 months	9	4.787,65	997,63	5.785,28	8,40	299.177,83	304.963,11	6,15	29,34
• From 2 to 3 months	2	793,89	467,72	1.261,61	1,83	84.520,11	85.781,72	1,73	60,32
• From 3 to 6 months	5	4.628,05	1.612,33	6.240,38	9,06	135.071,39	141.311,77	2,85	41,22
• From 6 to 12 months	5	12.949,44	2.081,68	15.031,12	21,82	72.252,15	87.283,27	1,76	21,47
• Over 1 year	1	1.604,59	1.873,59	3.478,18	5,05	30.455,55	33.933,73	0,68	26,91
TOTALS	134	54.790,76	14.093,17	68.883,93	100,00	4.889.577,51	4.958.461,44	100,00	36,21

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)

	CURRENT		% CE	AT ISSUE DATE		% CE
SERIES A	93,11%	268.144.037,28	12,62%	96,30%	577.800.000,00	6,45%
SERIES B	6,89%	19.842.659,70	5,73%	3,70%	22.200.000,00	2,75%
ISSUE BONDS		287.986.696,98			600.000.000,00	
SUBORD. LINE OF CREDIT (AVAILABLE)	5,73%	16.500.000,00		2,75%	16.500.000,00	

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)

ASSETS	BALANCE	INTEREST
TREASURY C.	26.387.856,73	2,230%
SERVICER PPAL COLLECT NOT YET CREDITED	1.733.290,32	
SERVICER INTS COLLECT NOT YET CREDITED	295.907,28	

LIABILITIES	BALANCE	INTEREST	AVAILABLE
LOAN	0,00		-
SUBORDINATED CREDIT	0,00	3,200%	16.500.000,00

ADDITIONAL INFORMATION

MANAGEMENT COMPANY: EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T - C/ Lagasca, 120 -MADRID - Phone 3491 411 84 67 - Fax 3491 411 84
E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER: COMISIÓN NACIONAL DEL MERCADO DE VALORES - Pº de la Castellana, 19 -MADRID - Phone 3491 585 15 00