

BANKINTER 1 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 31st DEC 2003



DATE OF CONSTITUTION: 10th may, 1999
 MANAGEMENT COMPANY: EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.
 ORIGINATOR/SERVICER: BANKINTER
 TREASURY C.: BANKINTER
 SUB. LINE OF CREDIT: BANKINTER
 LOAN: BANKINTER

LEAD MANAGER: BANKINTER
 PAYING AGENT: BANKINTER
 SECONDARY MARKET: AIAF MERCADO DE RENTA FIJA
 REGISTER OF BOOK SECURITIES: IBERCLEAR
 DEPOSITARY: BANKINTER
 AUDITORS: ERNST & YOUNG

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONOS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING MOODY'S	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT/%OUTST.	CURRENT	ORIGINAL
A ES0313799001 SENIOR	12.05.1999	46.407,76 5.778 268.144.037,28	100.000,00 5.778 577.800.000,00	FLOATING EURIBOR 6M + 0,25% 22.04/10	2,4850% NEXT COUPON: 22.04.2004 578,20 GROSS 491,47 NET	22.04.2024 SEMI ANNUAL 22.04/10	22.04.2004	Aaa	Aaa
B ES0313799019 MEZZANINE	12.05.1999	89.381,35 222 19.842.659,70	100.000,00 222 22.200.000,00	FLOATING EURIBOR 6M + 0,50% 22.04/10	2,7385% NEXT COUPON: 22.04.2004 1.227,21 GROSS 1.043,13 NET	22.04.2024 SEMI ANNUAL 22.04/10	To be determined	A2	A2
TOTALS		287.986.696,98		600.000.000,00					

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES

PREPAYMENTS		CLASS A BONDS				CLASS B BONDS			
% CONSTANT MONTHLY (SMM)	% ANNUAL EQUIVALENT (CPR)	WITHOUT OPTIONAL REDEMPTION 1		WITH OPTIONAL REDEMPTION 1		WITHOUT OPTIONAL REDEMPTION 1		WITH OPTIONAL REDEMPTION 1	
		AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY
0,00%	0,00%	5,77 (06/10/2009)	16,82 (22/10/2020)	5,31 (20/04/2009)	9,82 (22/10/2013)	7,93 (02/12/2011)	20,32 (22/04/2024)	5,49 (25/06/2009)	9,82 (22/10/2013)
0,60%	6,97%	4,33 (28/04/2008)	13,82 (22/10/2017)	3,97 (18/12/2007)	7,81 (22/10/2011)	6,59 (31/07/2010)	20,32 (22/04/2024)	4,17 (29/02/2008)	7,81 (22/10/2011)
0,70%	8,08%	4,15 (23/02/2008)	13,32 (22/04/2017)	3,76 (05/10/2007)	7,31 (22/04/2011)	6,39 (20/05/2010)	20,32 (22/04/2024)	3,93 (05/12/2007)	7,31 (22/04/2011)
0,80%	9,19%	3,99 (25/12/2007)	13,32 (22/04/2017)	3,65 (25/08/2007)	7,31 (22/04/2011)	6,21 (16/03/2010)	20,32 (22/04/2024)	3,86 (09/11/2007)	7,31 (22/04/2011)
0,90%	10,28%	3,83 (30/10/2007)	12,82 (22/10/2016)	3,47 (20/06/2007)	6,81 (22/10/2010)	6,04 (11/01/2010)	20,32 (22/04/2024)	3,64 (21/08/2007)	6,81 (22/10/2010)
1,00%	11,36%	3,69 (08/09/2007)	12,32 (22/04/2016)	3,38 (16/05/2007)	6,81 (22/10/2010)	5,88 (15/11/2009)	20,32 (22/04/2024)	3,58 (30/07/2007)	6,81 (22/10/2010)
1,10%	12,43%	3,56 (21/07/2007)	12,32 (22/04/2016)	3,21 (16/03/2007)	6,31 (22/04/2010)	5,73 (19/09/2009)	20,32 (22/04/2024)	3,37 (15/05/2007)	6,31 (22/04/2010)
1,20%	13,49%	3,43 (06/06/2007)	11,82 (22/10/2015)	3,13 (15/02/2007)	6,31 (22/04/2010)	5,58 (28/07/2009)	20,32 (22/04/2024)	3,32 (27/04/2007)	6,31 (22/04/2010)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		7.583	11.111
PRINCIPAL:	TOTAL OUTSTANDING	272.013.678,61	600.005.112,18
(EURO)	AVERAGE LOAN	35.871,51	54.001,00
	MINIMUM	5,56	12.031,91
	MAXIMUN	234.440,73	286.657,04
INTEREST	WEIGHTED AVERAGE (WAC)	3,20%	4,51%
RATE:	MINIMUM	2,43%	3,21%
	MAXIMUN	4,63%	6,22%
REMAINING			
MATURITY	WEIGHTED AV.(WARM)(MONTHS)	131	177
	MINIMUM	04.01.04	02.01.03
	MAXIMUN	31.12.23	31.12.23
INDEX (DISTRIBUTION)			
	MIBOR 1 YEAR	99,70%	100,00%
	EURIBOR 1 YEAR	0,30%	-

LTV DISTRIBUTION			
	CURRENT		AT CONSTITUTION DATE
	% POOL	% LTV	% POOL % LTV
OVER 80%	-	-	- -
70,01 - 80%	-	-	22,27 74,24
60,01 - 70%	11,83	63,58	24,15 65,03
50,01 - 60%	20,36	54,62	20,26 55,17
40,01 - 50%	23,12	45,11	14,88 45,25
30,01 - 40%	19,74	35,23	10,03 35,40
30% & BELOW	24,96	20,31	8,41 22,58
WEIGHTED AVERAGE (WALTV)		41,09	55,60
MINIMUM		0,00	4,31
MAXIMUN		69,56	79,74

GEOGRAPHIC DISTRIBUTION		
	CURRENT	AT CONSTITUTION DATE
ANDALUCIA	11,83%	11,66%
CASTILLA - LEÓN	7,34%	6,56%
CATALUÑA	13,94%	13,78%
MADRID	30,98%	33,51%
PAÍS VASCO	7,28%	6,86%
OTHERS	28,63%	27,63%

PREPAYMENTS					
	CURRENT	LAST 3	LAST 6	LAST 12	
	MONTH	MONTHS	MONTHS	MONTHS	HISTORICAL
SINGLE MONTHLY	1,69%	1,19%	0,97%	0,89%	0,78%
MORTALITY (SMM)	18,46%	13,33%	10,99%	10,20%	8,92%
ANNUAL EQUIVALENT (CPR)					

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CURRENT DELINQUENCY (EURO)

AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%			%	
• Up to a month	72	16.345,39	2.744,06	19.089,45	33,32	2.379.891,52	2.398.980,97	67,77	36,72
• From 1 to 2 months	11	7.524,88	2.060,71	9.585,59	16,73	474.764,62	484.350,21	13,68	39,23
• From 2 to 3 months	9	6.585,85	2.853,20	9.439,05	16,48	439.174,12	448.613,17	12,67	51,27
• From 3 to 6 months	3	2.595,38	1.445,86	4.041,24	7,05	86.732,92	90.774,16	2,56	51,08
• From 6 to 12 months	4	10.161,37	1.858,58	12.019,95	20,98	71.565,30	83.585,25	2,36	22,20
• Over 1 year	1	1.405,45	1.712,41	3.117,86	5,44	30.654,69	33.772,55	0,95	26,78
TOTALS	100	44.618,32	12.674,82	57.293,14	100,00	3.482.783,17	3.540.076,31	100,00	37,97

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)

		CURRENT		AT ISSUE DATE		
			% CE		% CE	
SERIES A	93,11%	268.144.037,28	12,62%	96,30%	577.800.000,00	6,45%
SERIES B	6,89%	19.842.659,70	5,73%	3,70%	22.200.000,00	2,75%
ISSUE BONDS		287.986.696,98			600.000.000,00	
SUBORD. LINE OF CREDIT (AVAILABLE)	5,73%	16.500.000,00		2,75%	16.500.000,00	

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)

ASSETS		BALANCE	INTEREST	
TREASURY C.		13.984.189,44	2,230%	
SERVICER PPAL COLLECT NOT YET CREDITED		3.828.408,09		
SERVICER INTS COLLECT NOT YET CREDITED		303.218,18		
LIABILITIES		BALANCE	INTEREST	AVAILABLE
LOAN		0,00		-
SUBORDINATED CREDIT		0,00	3,200%	16.500.000,00

ADDITIONAL INFORMATION

MANAGEMENT COMPANY:

EUROPEA DE TUTILIZACIÓN, S.A., S.G.F.T

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES

- C/ Lagasca, 120 -MADRID - Phone 3491 411 84 67 - Fax 3491 411 84
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