

Brief report

Date: 06/30/2020
 Currency: EUR

Constitution date
 04/03/2009

VAT Reg. no.
 V85674323

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bankia
 JP Morgan

Subscriber
 Bankia

Assets Custodian
 Bankia

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Financial Swap
 BBVA

Start-up Loan
 Bankia

Subordinated Loan
 Bankia

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original
Series A ES0312980008	04/07/2009 3,714	24,672.42 91,633,367.88 24.67%	100,000.00 371,400,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	0.0670% 07/23/2020 4.178548 Gross 3.384624 Net	07/23/2051 Quarterly 23.Jan/Apr/Jul/Oct	07/23/2020 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) A	Aaa n.c.
Series B ES0312980016	04/07/2009 78	52,030.83 4,058,404.74 52.03%	100,000.00 7,800,000.00	Floating 3-M Euribor+0.700% 23.Jan/Apr/Jul/Oct	0.4670% 07/23/2020 61.420950 Gross 49.750969 Net	07/23/2051 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) n.c.	A1 n.c.
Series C ES0312980024	04/07/2009 51	52,023.18 2,653,182.18 52.02%	100,000.00 5,100,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	0.9670% 07/23/2020 127.163438 Gross 103.002385 Net	07/23/2051 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) n.c.	Baa2 n.c.
Series D ES0312980032	04/07/2009 57	54,651.74 3,115,149.18 54.65%	100,000.00 5,700,000.00	Floating 3-M Euribor+2.000% 23.Jan/Apr/Jul/Oct	1.7670% 07/23/2020 244.106551 Gross 197.726306 Net	07/23/2051 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) n.c.	Ba3 n.c.
Total		101,460,103.98	390,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Hypothesis	Average life	Final Maturity	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
Series A	With optional redemption *	Average life	Years	2.67	2.63	2.49	2.45	2.33	2.29	2.17	2.14		
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25		
	Without optional redemption *	Average life	Years	4.28	4.02	3.77	3.57	3.37	3.22	3.06	2.94		
		Final Maturity	Years	19.26	18.01	16.76	15.76	14.51	13.76	12.51	11.76		
		Date		07/23/2039	04/23/2038	01/23/2037	01/23/2036	10/23/2034	01/23/2034	10/23/2032	01/23/2032		
		Date		04/23/2041	04/23/2040	01/23/2039	01/23/2038	01/23/2037	01/23/2036	01/23/2035	01/23/2034		
Series B	With optional redemption *	Average life	Years	2.72	2.67	2.54	2.50	2.37	2.33	2.20	2.17		
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25		
	Without optional redemption *	Average life	Years	9.23	8.53	8.20	7.55	7.25	6.69	6.44	5.96		
		Final Maturity	Years	21.01	20.01	18.76	17.76	16.76	15.76	14.76	13.76		
		Date		07/15/2029	10/31/2028	07/01/2028	11/07/2027	07/23/2027	12/28/2026	09/29/2026	04/05/2026		
		Date		04/23/2041	04/23/2040	01/23/2039	01/23/2038	01/23/2037	01/23/2036	01/23/2035	01/23/2034		
Series C	With optional redemption *	Average life	Years	2.72	2.67	2.54	2.50	2.37	2.33	2.20	2.17		
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25		
	Without optional redemption *	Average life	Years	9.85	9.16	8.94	8.26	8.02	7.41	7.22	6.67		
		Final Maturity	Years	22.26	21.26	20.52	19.26	18.26	17.26	16.26	15.51		
		Date		07/23/2042	07/23/2041	10/23/2040	07/23/2039	07/23/2038	07/23/2037	07/23/2036	10/23/2035		
		Date		04/23/2044	04/23/2044	01/23/2044	01/23/2044	10/23/2043	10/23/2043	07/23/2043	07/23/2043		
Series D	With optional redemption *	Average life	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25		
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25		
	Without optional redemption *	Average life	Years	24.65	24.04	23.38	22.65	21.89	21.08	20.26	19.44		
		Final Maturity	Years	27.27	27.27	27.27	27.27	27.27	27.27	27.27	27.27		
		Date		07/23/2047	07/23/2047	07/23/2047	07/23/2047	07/23/2047	07/23/2047	07/23/2047	07/23/2047		
		Date		04/23/2044	04/23/2044	01/23/2044	01/23/2044	10/23/2043	10/23/2043	07/23/2043	07/23/2043		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	%	% CE	%	% CE		
Series A	90.31%	91,633,367.88	32.18%	95.23%	371,400,000.00	6.72%
Series B	4.00%	4,058,404.74	28.18%	2.00%	7,800,000.00	4.72%
Series C	2.62%	2,653,182.18	25.56%	1.31%	5,100,000.00	3.41%
Series D	3.07%	3,115,149.18	22.49%	1.46%	5,700,000.00	1.95%
Issue of Bonds		101,460,103.98			390,000,000.00	
Reserve Fund	22.49%	22,815,000.00		1.95%	7,605,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Credited
Treasury Account	27,338,770.06		0.000%
Servicer ppal collect not yet credited	127,900.44		
Servicer ints collect not yet credited	6,414.32		
Subordinated Loan L/T	22,815,000.00		1.267%
Subordinated Loan S/T	0.00		
Start-up Loan L/T	0.00		
Start-up Loan S/T	0.00		
Swap collateralized amount	0.00		
CSA *			
Cash			0.00
Securities			0.00

* Credit Support Amount in favour of the Fund

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Management Company

Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia

JP Morgan

Suscriber

Bankia

Assets Custodian

Banco Santander

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Financial Swap

BBVA

Start-up Loan

Bankia

Subordinated Loan

Bankia

Fund Auditor

KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,840	6,905	
Principal			
Principal outstanding	97,029,644.60	390,048,739.32	
Average loan	20,047.45	56,487.87	
Minimum	0.23	1,353.75	
Maximum	495,848.75	650,000.00	
Interest rate			
Weighted average (wac)	1.35%	4.91%	
Minimum	0.14%	2.69%	
Maximum	1.89%	6.86%	
Final maturity			
Weighted average (WARM) (months)	128	218	
Minimum	07/04/2020	12/31/2011	
Maximum	01/05/2048	10/15/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	30.42%	14.40%	
Housing Plan 1998-2001	14.42%	29.37%	
Housing Plan 2002-2005	55.16%	56.23%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.29%	0.28%	0.35%	0.27%
Annual Percentage Rate (CPR)	4.60%	3.47%	3.27%	4.14%	3.23%

Geographic distribution		
	Current	At constitution date
Andalucia	5.91%	3.36%
Aragon	0.48%	0.26%
Asturias	0.78%	0.40%
Balearic Islands	2.87%	1.09%
Basque Country	0.29%	0.11%
Canary Islands	1.13%	0.49%
Cantabria	0.36%	0.13%
Castilla-La Mancha	6.50%	4.96%
Castilla-Leon	1.94%	0.76%
Catalonia	3.76%	2.15%
Extremadura	0.10%	0.10%
Galicia	1.56%	0.58%
La Rioja	0.01%	0.01%
Madrid	4.24%	2.08%
Murcia	4.25%	4.68%
Navarra		0.02%
Valencia	65.82%	78.82%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	144	30,491.11	2,431.03	0.00	32,922.14	16.44	3,069,628.66	3,102,550.80	54.44
from > 1 to ≤ 2 months	22	12,979.72	1,413.73	0.00	14,393.45	7.19	833,327.39	847,720.84	14.87
from > 2 to ≤ 3 months	37	28,434.89	3,009.15	0.00	31,444.04	15.70	903,959.50	935,403.54	16.41
from > 3 to ≤ 6 months	17	15,587.80	1,484.24	0.00	17,072.04	8.52	531,789.24	548,861.28	9.63
from > 6 to < 12 months	5	15,495.46	1,766.53	0.00	17,261.99	8.62	109,540.84	126,802.83	2.22
from ≥ 2 years	5	77,899.96	9,282.72	0.00	87,182.68	43.53	51,024.09	138,206.77	2.42
Subtotal	230	180,888.94	19,387.40	0.00	200,276.34	100.00	5,499,269.72	5,699,546.06	100.00
Doubt debts (subjectives)									
from ≥ 2 years	7	467,328.11	0.00	0.00	467,328.11	100.00	0.00	467,328.11	100.00
Subtotal	7	467,328.11	0.00	0.00	467,328.11	100.00	0.00	467,328.11	100.00
Total	237	648,217.05	19,387.40	0.00	667,604.45		5,499,269.72	6,166,874.17	

Additional information