

BANCAJA - BVA VPO 1 Fondo de Titulización de Activos

Brief report

Date: 04/30/2009
Currency: EUR

Date of constitution
04/03/2009

VAT Reg. no.
V85674323

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja
JP Morgan

Suscriber
Bancaja

Assets Custodian
Bancaja

Bond Paying Agent
Bancaja

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bancaja

Start-up Loan
Bancaja

Subordinated Loan
Bancaja

Fund Auditors
Pendiente de nombramiento

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,899	6,905	
Principal			
Principal outstanding	388,463,644.16	390,048,739.32	
Average loan	56,307.24	56,487.87	
Minimum	1,347.54	1,353.75	
Maximum	650,000.00	650,000.00	
Interest rate			
Weighted average (wac)	4.87%	4.91%	
Minimum	2.59%	2.69%	
Maximum	6.86%	6.86%	
Final maturity			
Weighted average (WARM) (months)	217	218	
Minimum	12/31/2011	12/31/2011	
Maximum	10/15/2047	10/15/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	14.45%	14.40%	
Housing Plan 1998-2001	29.31%	29.37%	
Housing Plan 2002-2005	56.24%	56.23%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%				0.14%
Annual Percentage Rate (CPR)	1.66%				1.66%

Geographic distribution		
	Current	At constitution date
Andalucia	3.37%	3.36%
Aragon	0.26%	0.26%
Asturias	0.40%	0.40%
Balearic Islands	1.09%	1.09%
Basque Country	0.11%	0.11%
Canary Islands	0.49%	0.49%
Cantabria	0.13%	0.13%
Castilla-La Mancha	4.97%	4.96%
Castilla-Leon	0.76%	0.76%
Catalonia	2.15%	2.15%
Extremadura	0.10%	0.10%
Galicia	0.59%	0.58%
La Rioja	0.01%	0.01%
Madrid	2.09%	2.08%
Murcia	4.69%	4.68%
Navarra	0.02%	0.02%
Valencia	78.78%	78.82%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	172	20,620.53	21,501.97	0.00	42,122.50	92.09	11,062,387.93	11,104,510.43	96.57
from > 1 to ≤ 2 months	9	2,073.52	1,542.25	0.00	3,615.77	7.91	390,682.05	394,297.82	3.43
Subtotal	181	22,694.05	23,044.22	0.00	45,738.27	100.00	11,453,069.98	11,498,808.25	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	181	22,694.05	23,044.22	0.00	45,738.27		11,453,069.98	11,498,808.25	

Additional information