

BANCAJA LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 03/31/2014
Currency: EUR

Date of constitution
 10/22/2009

VAT Reg. no.
 V85802601

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bancaja

Servicer
 Bancaja

Assets Custodian
 Bancaja

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Start-up Loan
 Bancaja

Subordinated Loan
 Bancaja

Fund Auditors
 Deloitte

Lead Manager and Subscriber
 Bancaja

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0337573002	10/22/2009 5,760	23,301.87 134,218,771.20 23.30%	100,000.00 576,000,000.00	Floating 3M Euribor+0.300% 16.Mar/Jun/Sep/Dec	0.6040% 06/16/2014 35.576777 Gross 28.105654 Net	06/16/2034 Quarterly 16.Mar/Jun/Sep/Dec	06/16/2014 "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf AA-sf	Aaa n.c.
Series B ES0337573010	10/22/2009 960	100,000.00 96,000,000.00 100.00%	100,000.00 96,000,000.00	Floating 3M Euribor+0.500% 16.Mar/Jun/Sep/Dec	0.8040% 06/16/2014 203.233333 Gross 160.554333 Net	06/16/2034 Quarterly 16.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf n.c.	B2 n.c.
Series C ES0337573028	10/22/2009 1,280	100,000.00 128,000,000.00 100.00%	100,000.00 128,000,000.00	Floating 3M Euribor+0.700% 16.Mar/Jun/Sep/Dec	1.0040% 06/16/2014 253.788889 Gross 200.493222 Net	06/16/2034 Quarterly 16.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2sf n.c.	Caa1 n.c.
Total		358,218,771.20	800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

	% Monthly CPR (SMM)			0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
	% Annual equivalent CPR			2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	1.27	1.16	1.07	0.99	0.93	0.87	0.82	0.77
		Final Maturity	Years	06/23/2015	05/15/2015	04/11/2015	03/14/2015	02/18/2015	01/27/2015	01/08/2015	12/23/2014
				2.50	2.25	2.00	2.00	1.75	1.75	1.50	1.50
	Without optional redemption *	Average life	Years	1.27	1.16	1.07	0.99	0.93	0.87	0.82	0.77
		Final Maturity	Years	06/23/2015	05/15/2015	04/11/2015	03/14/2015	02/18/2015	01/27/2015	01/08/2015	12/23/2014
				2.50	2.25	2.00	2.00	1.75	1.75	1.50	1.50
Series B	With optional redemption *	Average life	Years	3.48	3.20	2.96	2.75	2.56	2.39	2.24	2.11
		Final Maturity	Years	09/07/2017	05/29/2017	03/02/2017	12/13/2016	10/05/2016	08/05/2016	06/12/2016	04/23/2016
				4.75	4.25	4.00	3.75	3.50	3.25	3.00	2.75
	Without optional redemption *	Average life	Years	3.48	3.20	2.96	2.75	2.56	2.39	2.24	2.11
		Final Maturity	Years	09/07/2017	05/29/2017	03/02/2017	12/13/2016	10/05/2016	08/05/2016	06/12/2016	04/23/2016
				4.75	4.25	4.00	3.75	3.50	3.25	3.00	2.75
Series C	With optional redemption *	Average life	Years	6.14	5.82	5.41	5.12	4.73	4.47	4.22	3.99
		Final Maturity	Years	05/06/2020	01/09/2020	08/10/2019	04/27/2019	12/07/2018	09/03/2018	06/05/2018	03/11/2018
				6.76	6.51	6.00	5.75	5.25	5.00	4.75	4.50
	Without optional redemption *	Average life	Years	6.63	6.27	5.93	5.61	5.30	5.01	4.73	4.48
		Final Maturity	Years	10/03/2020	06/02/2020	01/19/2020	10/19/2019	07/09/2019	07/09/2019	12/09/2018	09/06/2018
				9.25	8.76	8.51	8.25	8.00	7.76	7.51	7.25
		06/16/2023	12/16/2022	09/16/2022	06/16/2022	03/16/2022	12/16/2021	09/16/2021	06/16/2021		

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.22%	0.43%	0.22%	0.23%
Annual Percentage Rate (CPR)	5.04%	2.63%	4.99%	2.66%	2.77%

Replenishment of securitised assets			
Last acquisition (date)			
Number of loans acquired			0
Additional loan principal			0
Cumulative acquisitions			
Number of loans acquired			0
Additional loan principal			0
Next acquisition (date)			06/16/2014
End of revolving period			

Geographic distribution		
	Current	At constitution date
Andalucia	5.35%	4.60%
Aragon	6.15%	4.49%
Asturias	0.04%	0.85%
Balearic Islands	0.30%	1.00%
Basque Country	0.59%	1.18%
Canary Islands	0.03%	0.19%
Cantabria	0.33%	0.24%
Castilla-La Mancha	11.13%	9.48%
Castilla-Leon	6.57%	5.23%
Catalonia	5.52%	6.11%
Extremadura	0.02%	0.14%
Galicia	0.77%	1.16%
La Rioja	0.04%	0.04%
Madrid	11.39%	12.44%
Murcia	0.26%	1.02%
Navarra	0.30%	0.34%
Valencia	51.21%	51.49%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	48	124,533.62	20,471.93	0.00	145,005.55	1.06	12,322,001.74	12,467,007.29	15.19
from > 1 to ≤ 2 months	49	307,041.22	41,363.40	0.00	348,424.62	2.54	11,964,345.39	12,312,770.01	15.00
from > 2 to ≤ 3 months	56	400,824.38	39,815.64	0.00	440,640.02	3.22	9,502,110.23	9,942,750.25	12.11
from > 3 to ≤ 6 months	18	389,579.52	54,012.88	0.00	443,592.40	3.24	5,883,178.60	6,326,771.00	7.71
from > 6 to < 12 months	15	274,486.06	67,387.76	0.00	341,873.82	2.50	2,882,635.30	3,224,509.12	3.93
from ≥ 12 to < 18 months	19	682,581.08	106,414.51	0.00	788,995.59	5.76	3,375,832.77	4,164,828.36	5.07
from ≥ 18 to < 24 months	43	2,218,274.79	575,592.28	0.00	2,793,867.07	20.40	10,143,732.58	12,937,699.65	15.76
from ≥ 2 years	158	7,024,188.53	1,366,536.43	0.00	8,390,724.96	61.28	12,329,973.36	20,720,698.32	25.24
Subtotal	406	11,421,509.20	2,271,614.83	0.00	13,693,124.03	100.00	68,403,809.97	82,096,934.00	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	406	11,421,509.20	2,271,614.83	0.00	13,693,124.03		68,403,809.97	82,096,934.00	

Additional information