

# VAL BANCAJA 1 Fondo de Titulización de Activos

## Cartera de Activos Titulizados / Portfolio of Securitised Assets

### Distribución por Intervalos de Relación Principal actual / Valor de Tasación (%CLTV) / Distribution by current Loan-to-Value Ratio (% CLTV) Intervals

Activos / Assets: Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans

Fecha / Date: 31/12/2012

Divisa / Currency : EUR

| Intervalos de %CLTV<br>%CLTV Intervals |        | Saldo Vivo de Principal<br>Outstanding Principal Balance |        |                  |        | Principal Vencido Impagado<br>Overdue Principal |        |                  |        | Principal Pendiente Vencimiento<br>Outstanding Principal |        |                  |        | %CLTV Media Ponderada<br>Weighted Average % CLTV |          |
|----------------------------------------|--------|----------------------------------------------------------|--------|------------------|--------|-------------------------------------------------|--------|------------------|--------|----------------------------------------------------------|--------|------------------|--------|--------------------------------------------------|----------|
|                                        |        | Num.                                                     | %      | Importe / Amount | %      | Num.                                            | %      | Importe / Amount | %      | Num.                                                     | %      | Importe / Amount | %      | SVP / OPB                                        | PPV / OP |
| 0,01                                   | 5,00   | 10                                                       | 0,56   | 374.907,41       | 0,15   | 4                                               | 2,44   | 343.066,64       | 46,93  | 6                                                        | 0,33   | 31.840,77        | 0,01   | 26,007                                           | 3,262    |
| 5,01                                   | 10,00  | 17                                                       | 0,94   | 418.281,53       | 0,17   | 1                                               | 0,61   | 23,35            | 0,00   | 17                                                       | 0,95   | 418.258,18       | 0,17   | 8,146                                            | 8,145    |
| 10,01                                  | 15,00  | 41                                                       | 2,28   | 1.462.392,58     | 0,58   | 1                                               | 0,61   | 2.611,36         | 0,36   | 41                                                       | 2,28   | 1.459.781,22     | 0,58   | 13,016                                           | 12,994   |
| 15,01                                  | 20,00  | 44                                                       | 2,44   | 2.033.730,26     | 0,81   | 2                                               | 1,22   | 500,93           | 0,07   | 44                                                       | 2,45   | 2.033.229,33     | 0,81   | 17,529                                           | 17,525   |
| 20,01                                  | 25,00  | 42                                                       | 2,33   | 3.062.376,36     | 1,22   | 1                                               | 0,61   | 1.174,20         | 0,16   | 42                                                       | 2,34   | 3.061.202,16     | 1,22   | 22,450                                           | 22,442   |
| 25,01                                  | 30,00  | 50                                                       | 2,78   | 4.321.118,81     | 1,72   | 6                                               | 3,66   | 39.783,69        | 5,44   | 50                                                       | 2,78   | 4.281.335,12     | 1,71   | 27,949                                           | 27,665   |
| 30,01                                  | 35,00  | 63                                                       | 3,50   | 5.497.045,42     | 2,19   | 4                                               | 2,44   | 8.269,07         | 1,13   | 63                                                       | 3,51   | 5.488.776,35     | 2,19   | 32,809                                           | 32,759   |
| 35,01                                  | 40,00  | 69                                                       | 3,83   | 8.433.303,35     | 3,36   | 8                                               | 4,88   | 6.790,57         | 0,93   | 69                                                       | 3,84   | 8.426.512,78     | 3,36   | 37,421                                           | 37,389   |
| 40,01                                  | 45,00  | 79                                                       | 4,39   | 9.265.358,78     | 3,69   | 4                                               | 2,44   | 3.944,97         | 0,54   | 79                                                       | 4,40   | 9.261.413,81     | 3,70   | 42,677                                           | 42,658   |
| 45,01                                  | 50,00  | 102                                                      | 5,67   | 12.327.542,42    | 4,91   | 5                                               | 3,05   | 6.867,14         | 0,94   | 102                                                      | 5,68   | 12.320.675,28    | 4,92   | 47,622                                           | 47,592   |
| 50,01                                  | 55,00  | 111                                                      | 6,17   | 14.931.157,35    | 5,94   | 4                                               | 2,44   | 7.050,73         | 0,96   | 111                                                      | 6,18   | 14.924.106,62    | 5,96   | 52,517                                           | 52,490   |
| 55,01                                  | 60,00  | 144                                                      | 8,00   | 22.663.942,80    | 9,02   | 9                                               | 5,49   | 15.808,37        | 2,16   | 144                                                      | 8,02   | 22.648.134,43    | 9,04   | 57,437                                           | 57,398   |
| 60,01                                  | 65,00  | 192                                                      | 10,67  | 27.991.407,66    | 11,14  | 17                                              | 10,37  | 86.209,18        | 11,79  | 192                                                      | 10,69  | 27.905.198,48    | 11,14  | 62,993                                           | 62,785   |
| 65,01                                  | 70,00  | 186                                                      | 10,33  | 29.379.285,89    | 11,69  | 21                                              | 12,80  | 72.569,13        | 9,93   | 186                                                      | 10,36  | 29.306.716,76    | 11,70  | 67,920                                           | 67,748   |
| 70,01                                  | 75,00  | 341                                                      | 18,94  | 56.793.415,61    | 22,61  | 40                                              | 24,39  | 77.398,57        | 10,59  | 341                                                      | 18,99  | 56.716.017,04    | 22,64  | 72,901                                           | 72,799   |
| 75,01                                  | 80,00  | 111                                                      | 6,17   | 18.056.899,85    | 7,19   | 12                                              | 7,32   | 31.955,48        | 4,37   | 111                                                      | 6,18   | 18.024.944,37    | 7,20   | 76,405                                           | 76,261   |
| 80,01                                  | 85,00  | 63                                                       | 3,50   | 10.213.839,74    | 4,07   | 4                                               | 2,44   | 1.396,50         | 0,19   | 63                                                       | 3,51   | 10.212.443,24    | 4,08   | 82,432                                           | 82,421   |
| 85,01                                  | 90,00  | 60                                                       | 3,33   | 10.782.421,83    | 4,29   | 9                                               | 5,49   | 10.835,48        | 1,48   | 60                                                       | 3,34   | 10.771.586,35    | 4,30   | 87,927                                           | 87,838   |
| 90,01                                  | 95,00  | 73                                                       | 4,06   | 12.805.327,97    | 5,10   | 12                                              | 7,32   | 14.767,91        | 2,02   | 73                                                       | 4,06   | 12.790.560,06    | 5,11   | 92,790                                           | 92,684   |
| 95,01                                  | 100,00 | 2                                                        | 0,11   | 423.359,99       | 0,17   | 0                                               | 0,00   | 0,00             | 0,00   | 2                                                        | 0,11   | 423.359,99       | 0,17   | 95,516                                           | 95,516   |
| Total :                                |        | 1.800                                                    | 100,00 | 251.237.115,61   | 100,00 | 164                                             | 100,00 | 731.023,27       | 100,00 | 1.796                                                    | 100,00 | 250.506.092,34   | 100,00 |                                                  |          |
| Media Ponderada / Weighted Average :   |        |                                                          |        |                  |        |                                                 |        |                  |        |                                                          |        |                  |        | 64,158                                           | 64,109   |
| Media Simple / Average :               |        |                                                          |        | 139.576,18       |        |                                                 |        | 4.457,46         |        |                                                          |        | 139.480,01       |        | 59,058                                           | 58,924   |
| Mínimo / Minimum :                     |        |                                                          |        | 1.903,32         |        |                                                 |        | 2,05             |        |                                                          |        | 1.903,32         |        | 1,377                                            | 0,000    |
| Máximo / Maximum :                     |        |                                                          |        | 936.233,32       |        |                                                 |        | 137.112,58       |        |                                                          |        | 919.123,05       |        | 95,942                                           | 95,942   |