

Date: 04/30/2016
Currency: EUR

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		34,634,528.55	0.00%
Servicer ppal collect not yet credited		23,131.67	
Servicer ints collect not yet credited		4,047.73	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		29,100,000.00	1.299%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

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VAL BANCAJA 1 Fondo de Titulización de Activos



Brief report

Date: 04/30/2016
Currency: EUR

Date of constitution
05/27/2009

VAT Reg. no.
V85709301

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bankia

Suscriber
Bankia

Assets Custodian
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Fund Auditors
Deloitte

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	1,600	1,935	
Principal			
Principal outstanding	191,742,963.56	300,013,825.16	
Average loan	119,839.35	155,045.90	
Minimum	0.00	1,940.38	
Maximum	843,583.41	980,492.80	
Interest rate			
Weighted average (wac)	0.81%	4.83%	
Minimum	0.25%	1.78%	
Maximum	2.17%	7.11%	
Final maturity			
Weighted average (WARM) (months)	308	378	
Minimum	07/05/2016	06/23/2010	
Maximum	10/11/2048	10/11/2048	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	1.13%	1.29%	
1-year EURIBOR/MIBOR (Mortgage Market)	98.87%	98.71%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.26%	0.30%	0.31%	0.28%
Annual Percentage Rate (CPR)	2.42%	3.09%	3.57%	3.65%	3.25%

Geographic distribution

	Current	At constitution date
Andalucia	9.88%	10.08%
Aragon	1.18%	1.20%
Asturias	1.81%	1.81%
Balearic Islands	3.56%	3.95%
Basque Country	1.45%	1.29%
Canary Islands	1.48%	1.53%
Cantabria	0.51%	0.45%
Castilla-La Mancha	3.36%	3.60%
Castilla-Leon	1.09%	1.25%
Catalonia	8.98%	8.79%
Extremadura	0.28%	0.27%
Galicia	0.94%	0.89%
La Rioja	0.23%	0.18%
Madrid	7.16%	7.00%
Murcia	3.88%	3.47%
Navarra	0.38%	0.37%
Valencia	53.84%	53.89%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	29	10,359.15	2,224.82	0.00	12,583.97	1.48	3,531,080.86	3,543,664.83	28.85
from > 1 to ≤ 2 months	12	12,455.33	2,878.47	0.00	15,333.80	1.80	1,985,695.72	2,001,029.52	16.29
from > 2 to ≤ 3 months	4	4,150.60	1,214.82	0.00	5,365.42	0.63	573,018.66	578,384.08	4.71
from > 3 to ≤ 6 months	4	4,768.96	1,265.30	0.00	6,034.26	0.71	264,031.82	270,066.08	2.20
from > 6 to < 12 months	4	11,427.36	3,240.43	0.00	14,667.79	1.72	305,011.93	319,679.72	2.60
from ≥ 12 to < 18 months	3	23,001.78	5,532.02	0.00	28,533.80	3.36	361,841.63	390,375.43	3.18
from ≥ 18 to < 24 months	5	37,712.99	16,084.12	0.00	53,797.11	6.33	803,026.33	856,823.44	6.98
from ≥ 2 years	25	498,879.06	215,113.89	0.00	713,992.95	83.97	3,608,367.65	4,322,360.60	35.19
Subtotal	86	602,755.23	247,553.87	0.00	850,309.10	100.00	11,432,074.60	12,282,383.70	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	1	53,557.21	0.00	0.00	53,557.21	3.37	0.00	53,557.21	3.37
from > 1 to ≤ 2 months	1	35,423.18	231.88	0.00	35,655.06	2.25	0.00	35,655.06	2.25
from > 6 to < 12 months	2	151,080.88	1,358.31	0.00	152,439.19	9.60	0.00	152,439.19	9.60
from ≥ 12 to < 18 months	5	556,868.18	9,940.64	0.00	566,808.82	35.71	0.00	566,808.82	35.71
from ≥ 18 to < 24 months	5	497,000.17	14,544.03	0.00	511,544.20	32.23	0.00	511,544.20	32.23
from ≥ 2 years	4	248,622.98	18,596.58	0.00	267,219.56	16.84	0.00	267,219.56	16.84
Subtotal	18	1,542,552.60	44,671.44	0.00	1,587,224.04	100.00	0.00	1,587,224.04	100.00
Total	104	2,145,307.83	292,225.31	0.00	2,437,533.14		11,432,074.60	13,869,607.74	

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Additional information
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