

Financiación Bancaja 1 Fondo de Titulización de Activos



Brief report

Date: 09/30/2012
Currency: EUR

Date of constitution
12/22/2008

VAT Reg. no.
V85597367

Management Company
Europa de Titulización, S.G.F.T

Originator

Bancaja

Servicer

Bancaja

Lead Managers

Bancaja

JP Morgan

Suscriber

Bancaja

Assets Custodian

Bancaja

Bond Paying Agent

Bancaja

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

CECA (Inicialmente en Bancaja)

Start-up Loan

Bancaja

Subordinated Loan

Bancaja

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0337502001	12/24/2008 4,565	0.00 0.00%	100,000.00 456,500,000.00	Floating 3-M Euribor+0.300% 23.Mar/Jun/Sep/Dec		12/23/2025 Quarterly 23.Mar/Jun/Sep/Dec	Amortized		Aaa
Series B ES0337502019	12/24/2008 220	0.00 0.00%	100,000.00 22,000,000.00	Floating 3-M Euribor+0.600% 23.Mar/Jun/Sep/Dec		12/23/2025 Quarterly 23.Mar/Jun/Sep/Dec	Amortized		Aa3
Series C ES0337502027	12/24/2008 715	92.553.95 66,176,074.25 92.55%	100,000.00 71,500,000.00	Floating 3-M Euribor+1.200% 23.Mar/Jun/Sep/Dec	1.4330% 12/24/2012 335.258687 Gross 271.559536 Net	12/23/2025 Quarterly 23.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Baa3	Baa3
Total		66,176,074.25	550,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																				
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44		
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00		
Series C	With optional redemption *	Average life	Years	0.48	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47	
			Date	03/15/2013	03/15/2013	03/14/2013	03/14/2013	03/14/2013	03/14/2013	03/14/2013	03/13/2013	03/13/2013	03/13/2013	03/13/2013	03/13/2013	03/13/2013	03/13/2013	03/13/2013	03/13/2013	
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	
			Date	03/23/2013	03/23/2013	03/23/2013	03/23/2013	03/23/2013	03/23/2013	03/23/2013	03/23/2013	03/23/2013	03/23/2013	03/23/2013	03/23/2013	03/23/2013	03/23/2013	03/23/2013	03/23/2013	
	Without optional redemption *	Average life	Years	1.64	1.59	1.55	1.51	1.47	1.44	1.40	1.37	1.37	1.37	1.37	1.37	1.37	1.37	1.37	1.37	
			Date	05/12/2014	04/27/2014	04/12/2014	03/29/2014	03/15/2014	03/01/2014	02/17/2014	02/04/2014	02/04/2014	02/04/2014	02/04/2014	02/04/2014	02/04/2014	02/04/2014	02/04/2014	02/04/2014	02/04/2014
		Final Maturity	Years	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01
			Date	09/23/2023	09/23/2023	09/23/2023	09/23/2023	09/23/2023	09/23/2023	09/23/2023	09/23/2023	09/23/2023	09/23/2023	09/23/2023	09/23/2023	09/23/2023	09/23/2023	09/23/2023	09/23/2023	09/23/2023

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	0.00%	0.00	199.73%	83.00%	456,500,000.00	29.00%
Series B	0.00%	0.00	199.73%	4.00%	22,000,000.00	25.00%
Series C	100.00%	66,176,074.25	99.73%	13.00%	71,500,000.00	12.00%
Issue of Bonds		66,176,074.25			550,000,000.00	
Reserve Fund	99.73%	66,000,000.00		12.00%	66,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	67,141,492.38	0.010%	
Servicer ppal collect not yet credited	378,012.16		
Servicer ints collect not yet credited	32,933.53		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		66,000,000.00	1.733%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	15,328	68,461
Principal		
Principal outstanding	67,294,245.49	550,001,524.47
Average loan	4,390.28	8,033.79
Minimum	0.00	0.19
Maximum	139,196.25	196,600.02
Interest rate		
Weighted average (wac)	6.25%	7.93%
Minimum	1.00%	4.50%
Maximum	18.00%	18.00%
Final maturity		
Weighted average (WARM) (months)	33	52
Minimum	10/01/2012	12/23/2008
Maximum	10/10/2023	10/10/2023
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.30%	0.45%
1-year EURIBOR/MIBOR (Mortgage Market)	40.18%	42.64%
Fixed Interest	59.52%	56.80%

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.85%	0.97%	0.96%	0.94%	1.02%
Annual Percentage Rate (CPR)	9.72%	11.08%	10.97%	10.72%	11.61%

Geographic distribution

	Current	At constitution date
Andalucia	2.15%	2.53%
Aragon	0.63%	0.62%
Asturias	0.21%	0.22%
Balearic Islands	1.11%	1.66%
Basque Country	0.32%	0.35%
Canary Islands	1.13%	1.40%
Cantabria	0.13%	0.14%
Castilla-La Mancha	3.97%	3.72%
Castilla-Leon	1.40%	0.99%
Catalonia	3.85%	4.73%
Ceuta	0.00%	0.01%
Extremadura	0.14%	0.16%
Galicia	0.89%	0.94%
La Rioja	0.18%	0.16%
Madrid	4.64%	4.40%
Melilla	0.00%	0.00%
Murcia	0.79%	0.65%
Navarra	0.06%	0.09%
Valencia	78.40%	77.11%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	716	121,587.19	12,654.51	0.00	134,241.70	0.83	3,012,879.84	3,147,121.54	11.59	
from > 1 to ≤ 2 months	271	114,268.07	11,341.90	0.00	125,609.97	0.77	1,172,186.30	1,297,796.27	4.78	
from > 2 to ≤ 3 months	180	101,921.18	9,609.99	0.00	111,531.17	0.69	621,597.33	733,128.50	2.70	
from > 3 to ≤ 6 months	403	328,957.49	34,925.90	0.00	363,883.39	2.24	1,240,819.34	1,604,702.73	5.91	
from > 6 to < 12 months	390	592,409.72	63,703.81	0.00	656,113.53	4.04	1,027,248.73	1,683,362.26	6.20	
from ≥ 12 to < 18 months	326	678,096.55	91,305.18	0.00	769,401.73	4.74	674,451.12	1,443,852.85	5.32	
from ≥ 18 to < 24 months	365	974,566.23	141,198.10	0.00	1,115,764.33	6.87	688,705.45	1,804,469.78	6.65	
from ≥ 2 years	3,350	11,233,628.06	1,732,344.86	0.00	12,965,972.92	79.83	2,468,301.88	15,434,274.80	56.85	
Subtotal	6,001	14,145,434.49	2,097,084.25	0.00	16,242,518.74	100.00	10,906,189.99	27,148,708.73	100.00	
<i>Doubt debts (subjectives)</i>										
from > 1 to ≤ 2 months	1	193.87	10.83	0.00	204.70	0.02	0.00	204.70	0.02	
from > 3 to ≤ 6 months	1	1,556.99	11.18	0.00	1,568.17	0.13	0.00	1,568.17	0.13	
from > 6 to < 12 months	4	14,154.50	683.02	0.00	14,837.52	1.25	0.00	14,837.52	1.25	
from ≥ 12 to < 18 months	20	71,613.51	6,388.50	0.00	78,002.01	6.55	0.00	78,002.01	6.55	
from ≥ 18 to < 24 months	112	412,800.54	39,387.68	0.00	452,188.22	37.96	0.00	452,188.22	37.96	
from ≥ 2 years	145	586,320.97	58,222.39	0.00	644,543.36	54.10	0.00	644,543.36	54.10	
Subtotal	283	1,086,640.38	104,703.60	0.00	1,191,343.98	100.00	0.00	1,191,343.98	100.00	
Total	6,284	15,232,074.87	2,201,787.85	0.00	17,433,862.72		10,906,189.99	28,340,052.71		

Additional information