

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

Brief report

Date: 08/31/2014
Currency: EUR

Date of constitution
06/26/2006

VAT Reg. no.
V84752856

Management Company
Europea de Titulización, S.G.F.T

Originator

Bancaja

Servicer

Bancaja

Lead Managers

Bancaja

JPMorgan

BNP Paribas

Bond Underwriters and Placement Agents

Bancaja

JPMorgan

BNP Paribas

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Start-up Loan

Bancaja

Swap

BNP / Royal Bank of Scotland

Assets Custodian

Bancaja

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323633000	06/29/2006 5,661	0.00 0.00 0.00%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AAA Aaa	
Series B ES0323633018	06/29/2006 147	0.00 0.00 0.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AA Aa2	
Series C ES0323633026	06/29/2006 192	8,939.58 1,716,399.36 8.94%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	0.4030% 11/26/2014 9.206774 Gross 7.273351 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCsf Ca	A- A2
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	4.1830% 11/26/2014 1,068.988889 Gross 844.501222 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	Csf C	CCC Caa2
Total		14,616,399.36	612,900,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,43	1,61
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Date	11/26/2014	11/26/2014	11/26/2014	11/26/2014	11/26/2014	11/26/2014	11/26/2014	11/26/2014
	Without optional redemption *	Average life	Years	1.30	1.28	1.26	1.24	1.22	1.20	1.18	1.16
		Final Maturity	Date	12/11/2015	12/04/2015	11/27/2015	11/20/2015	11/13/2015	11/06/2015	10/30/2015	10/23/2015
	With optional redemption *	Average life	Years	3.51	3.51	3.51	3.51	3.51	3.51	3.51	3.51
		Final Maturity	Date	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Date	11/26/2014	11/26/2014	11/26/2014	11/26/2014	11/26/2014	11/26/2014	11/26/2014	11/26/2014
	Without optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Date	11/26/2014	11/26/2014	11/26/2014	11/26/2014	11/26/2014	11/26/2014	11/26/2014	11/26/2014
	With optional redemption *	Average life	Years	3.51	3.51	3.51	3.51	3.51	3.51	3.51	3.51
		Final Maturity	Date	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018

Restitution period will end up 26.05.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	0.00%	0.00	125.43%	92.36%	7.80%
Series B	0.00%	0.00	125.43%	2.40%	5.35%
Series C	11.74%	1,716,399.36	25.43%	3.13%	2.15%
Series D	88.26%	12,900,000.00	2.10%		
Issue of Bonds		14,616,399.36		612,900,000.00	
Reserve Fund	25.43%	436,507.12	2.15%	12,900,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		476,748.57	0.183%
Servicer ppal collect not yet credited		15,349.18	
Servicer ints collect not yet credited		1,004.15	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	832	82,461	
Principal			
Principal outstanding	1,939,505.91	599,795,897.15	
Average loan	2,331.14	7,273.69	
Minimum	0.00	0.01	
Maximum	16,312.44	27,783.88	
Interest rate			
Weighted average (wac)	6.49%	6.62%	
Minimum	1.00%	4.00%	
Maximum	10.75%	13.22%	
Final maturity			
Weighted average (WARM) (months)	25	46	
Minimum	09/01/2014	06/27/2006	
Maximum	04/29/2018	04/05/2016	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	25.19%	64.99%	
Fixed Interest	74.81%	34.81%	

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	0.37%	0.67%	0.84%	1.15%
Annual Percentage Rate (CPR)	1.13%	4.38%	7.77%	9.66%	12.94%

Replenishment of securitised assets

Last acquisition (date)	02/26/2008
Number of loans acquired	4,786
Additional loan principal	64,106,792
Cumulative acquisitions	
Number of loans acquired	37,148
Additional loan principal	471,718,117.32
Next acquisition (date)	
End of revolving period	05/26/2008

Geographic distribution

	Current	At constitution date
Andalucia	1.70%	1.75%
Aragon	0.68%	0.52%
Asturias		0.07%
Balearic Islands	0.43%	1.24%
Basque Country	0.22%	0.35%
Canary Islands	0.55%	1.25%
Cantabria		0.07%
Castilla-La Mancha	1.93%	3.52%
Castilla-Leon	0.29%	0.53%
Catalonia	4.40%	4.95%
Ceuta		0.00%
Extremadura	0.31%	0.11%
Galicia	0.39%	0.51%
La Rioja	0.03%	0.14%
Madrid	3.13%	4.39%
Melilla		0.00%
Murcia	1.13%	0.41%
Navarra	0.07%	0.08%
Valencia	84.74%	79.92%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	30	5,421.17	126.45	0.00	5,547.62	0.02	31,768.06	37,315.68	0.10
from > 1 to ≤ 2 months	13	5,153.48	233.85	0.00	5,387.33	0.01	17,067.01	22,454.34	0.06
from > 2 to ≤ 3 months	13	8,520.49	528.59	0.00	9,049.08	0.02	33,796.53	42,845.61	0.12
from > 3 to ≤ 6 months	28	18,476.82	740.06	0.00	19,216.88	0.05	16,958.77	36,175.65	0.10
from > 6 to < 12 months	47	60,734.63	2,783.39	0.00	63,518.02	0.17	38,916.87	102,434.89	0.28
from ≥ 12 to < 18 months	65	127,757.59	7,067.47	0.00	134,825.06	0.37	28,522.77	163,347.83	0.44
from ≥ 18 to < 24 months	93	255,003.75	19,015.80	0.00	274,019.55	0.75	56,746.43	330,765.98	0.89
from ≥ 2 years	5,816	31,826,336.54	4,203,785.53	0.00	36,030,122.07	98.60	276,878.91	36,307,000.98	98.01
Subtotal	6,105	32,307,404.47	4,234,281.14	0.00	36,541,685.61	100.00	500,655.35	37,042,340.96	100.00
<i>Doubt debts (subjectives)</i>									
from > 3 to ≤ 6 months	5	4,880.98	44.39	0.00	4,925.37	0.45	0.00	4,925.37	0.45
from > 6 to < 12 months	8	7,904.40	120.92	0.00	8,025.32	0.74	0.00	8,025.32	0.74
from ≥ 12 to < 18 months	10	9,287.56	155.35	0.00	9,442.91	0.87	0.00	9,442.91	0.87
from ≥ 18 to < 24 months	3	13,120.91	926.06	0.00	14,046.97	1.29	0.00	14,046.97	1.29
from ≥ 2 years	218	959,212.65	92,256.60	0.00	1,051,469.25	96.65	0.00	1,051,469.25	96.65
Subtotal	244	994,406.50	93,503.32	0.00	1,087,909.82	100.00	0.00	1,087,909.82	100.00
Total	6,349	33,301,810.97	4,327,784.46	0.00	37,629,595.43		500,655.35	38,130,250.78	

Additional information