

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

Brief report

Date: 05/31/2014
Currency: EUR

Date of constitution
06/26/2006

VAT Reg. no.
V84752856

Management Company
Europea de Titulización, S.G.F.T

Originator

Bancaja

Servicer

Bancaja

Lead Managers

Bancaja

JPMorgan

BNP Paribas

Bond Underwriters and Placement

Agents

Bancaja

JPMorgan

BNP Paribas

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Start-up Loan

Bancaja

Swap

BNP / Royal Bank of Scotland

Assets Custodian

Bancaja

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323633000	06/29/2006 5,661	0.00 0.00 0.00%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AAA Aaa	
Series B ES0323633018	06/29/2006 147	0.00 0.00 0.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AA Aa2	
Series C ES0323633026	06/29/2006 192	13,682.23 2,626,988.16 13.68%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	0.5380% 08/26/2014 18.811546 Gross 14.861121 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCsf Ca	A- A2
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	4.3180% 08/26/2014 1,103.488889 Gross 871.756222 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	Csf C	CCC Caa2
Total		15,526,988.16	612,900,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64	
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00	
Series C	With optional redemption *	Average life	Years	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	
		Final Maturity	Years	08/26/2014	08/26/2014	08/26/2014	08/26/2014	08/26/2014	08/26/2014	08/26/2014	08/26/2014	
	Without optional redemption *	Average life	Years	1,16	1,15	1,13	1,11	1,09	1,08	1,06	1,04	
		Final Maturity	Years	07/24/2015	07/17/2015	07/11/2015	06/29/2015	06/23/2015	06/17/2015	06/11/2015	06/11/2015	
		Average life	Years	3,76	3,76	3,76	3,76	3,76	3,76	3,76	3,76	
		Final Maturity	Years	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	
Series D	With optional redemption *	Average life	Years	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	
		Final Maturity	Years	08/26/2014	08/26/2014	08/26/2014	08/26/2014	08/26/2014	08/26/2014	08/26/2014	08/26/2014	
	Without optional redemption *	Average life	Years	3,76	3,76	3,76	3,76	3,76	3,76	3,76	3,76	
		Final Maturity	Years	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	
		Average life	Years	3,76	3,76	3,76	3,76	3,76	3,76	3,76	3,76	
		Final Maturity	Years	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	

Restitution period will end up 26.05.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	0.00%	0.00	109.16%	92.36%	7.80%
Series B	0.00%	0.00	109.16%	2.40%	5.35%
Series C	16.92%	2,626,988.16	9.16%	3.13%	2.15%
Series D	83.08%	12,900,000.00		2.10%	
Issue of Bonds		15,526,988.16		612,900,000.00	
Reserve Fund	9.16%	240,742.03		12,900,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		375,127.95	0.318%
Servicer ppal collect not yet credited		23,955.21	
Servicer ints collect not yet credited		3,105.85	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Swap collateralized amount		Amount	Credited
CSA *		0.00	
Cash			0.00
Securities			0.00

* Credit Support Amount in favour of the Fund

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		1,421	82,461
Principal			
Principal outstanding		2,909,282.51	599,795,897.15
Average loan		2,047.35	7,273.69
Minimum		0.00	0.01
Maximum		17,384.69	27,783.88
Interest rate			
Weighted average (wac)		6.29%	6.62%
Minimum		1.00%	4.00%
Maximum		11.25%	13.22%
Final maturity			
Weighted average (WARM) (months)		21	46
Minimum		06/01/2014	06/27/2006
Maximum		04/29/2018	04/05/2016
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		33.22%	64.99%
Fixed Interest		66.78%	34.81%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

Brief report

Date: 05/31/2014

Currency: EUR

Date of constitution
06/26/2006

VAT Reg. no.
V84752856

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja
JPMorgan
BNP Paribas

Bond Underwriters and Placement Agents
Bancaja
JPMorgan
BNP Paribas

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Start-up Loan
Bancaja

Swap
BNP / Royal Bank of Scotland

Assets Custodian
Bancaja

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.58%	0.97%	0.93%	1.03%	1.17%
Annual Percentage Rate (CPR)	6.79%	11.05%	10.60%	11.65%	13.19%

Replenishment of securitised assets

Last acquisition (date)	02/26/2008
Number of loans acquired	4,786
Additional loan principal	64,106,792
Cumulative acquisitions	
Number of loans acquired	37,148
Additional loan principal	471,718,117.32
Next acquisition (date)	
End of revolving period	05/26/2008

Geographic distribution

	Current	At constitution date
Andalucia	2.34%	1.75%
Aragon	0.76%	0.52%
Asturias	0.02%	0.07%
Balearic Islands	0.58%	1.24%
Basque Country	0.37%	0.35%
Canary Islands	0.89%	1.25%
Cantabria		0.07%
Castilla-La Mancha	2.68%	3.52%
Castilla-Leon	0.49%	0.53%
Catalonia	5.13%	4.95%
Ceuta		0.00%
Extremadura	0.46%	0.11%
Galicia	0.62%	0.51%
La Rioja	0.09%	0.14%
Madrid	3.69%	4.39%
Melilla		0.00%
Murcia	1.08%	0.41%
Navarra	0.12%	0.08%
Valencia	80.68%	79.92%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	47	7,817.16	377.23	0.00	8,194.39	0.02	81,191.46	89,385.85	0.24
from > 1 to ≤ 2 months	18	7,568.61	226.60	0.00	7,795.21	0.02	23,097.84	30,893.05	0.08
from > 2 to ≤ 3 months	21	12,779.22	417.55	0.00	13,196.77	0.04	20,611.99	33,808.76	0.09
from > 3 to ≤ 6 months	40	36,303.87	1,288.77	0.00	37,592.64	0.10	45,657.57	83,250.21	0.22
from > 6 to < 12 months	65	89,343.52	4,434.52	0.00	93,778.04	0.26	51,040.38	144,818.42	0.39
from ≥ 12 to < 18 months	69	154,505.89	7,835.82	0.00	162,341.71	0.44	29,641.26	191,982.97	0.52
from ≥ 18 to < 24 months	154	409,745.84	29,649.12	0.00	439,394.96	1.20	90,395.88	529,790.84	1.42
from ≥ 2 years	5,745	31,547,730.04	4,195,024.70	0.00	35,742,754.74	97.91	408,526.55	36,151,281.29	97.04
Subtotal	6,159	32,265,794.15	4,239,254.31	0.00	36,505,048.46	100.00	750,162.93	37,255,211.39	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	1	936.59	3.38	0.00	939.97	0.09	0.00	939.97	0.09
from > 1 to ≤ 2 months	1	2,832.83	13.58	0.00	2,846.41	0.26	0.00	2,846.41	0.26
from > 2 to ≤ 6 months	1	2,597.16	34.35	0.00	2,631.51	0.24	0.00	2,631.51	0.24
from > 6 to < 12 months	8	9,326.50	135.48	0.00	9,461.98	0.87	0.00	9,461.98	0.87
from ≥ 12 to < 18 months	8	16,826.09	951.52	0.00	17,777.61	1.63	0.00	17,777.61	1.63
from ≥ 18 to < 24 months	4	3,679.00	84.42	0.00	3,763.42	0.35	0.00	3,763.42	0.35
from ≥ 2 years	217	960,473.96	91,794.41	0.00	1,052,268.37	96.57	0.00	1,052,268.37	96.57
Subtotal	240	996,672.13	93,017.14	0.00	1,089,689.27	100.00	0.00	1,089,689.27	100.00
Total	6,399	33,262,466.28	4,332,271.45	0.00	37,594,737.73		750,162.93	38,344,900.66	

Additional information