

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

Brief report

Date: 02/28/2014
Currency: EUR

Date of constitution
06/26/2006

VAT Reg. no.
V84752856

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja
JPMorgan
BNP Paribas

Bond Underwriters and Placement Agents
Bancaja
JPMorgan
BNP Paribas

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Start-up Loan
Bancaja

Swap
BNP / Royal Bank of Scotland

Assets Custodian
Bancaja

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323633000	06/29/2006 5,661	0.00 0.00 0.00%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AAA Aaa	
Series B ES0323633018	06/29/2006 147	0.00 0.00 0.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AA Aa2	
Series C ES0323633026	06/29/2006 192	20,684.98 3,971,516.16 20.68%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	0.5080% 05/26/2014 25.978037 Gross 20.522649 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Securiential / Pro rata under certain circumstances	CCsf Ca	A- A2
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	4.2880% 05/26/2014 1,060.088889 Gross 837.470222 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	Csf C	CCC Caa2
Total		16,871,516.16		612,900,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,34		0,51		0,69		0,87		1,06		1,25		1,44		1,64	
		% Annual equivalent CPR		4,00		6,00		8,00		10,00		12,00		14,00		16,00		18,00	
Series C	With optional redemption *	Average life	Years	Date	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24
		Final Maturity	Years	Date	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24
	Without optional redemption *	Average life	Years	Date	1,00	1,00	0,99	0,99	0,98	0,98	0,98	0,97	0,97	0,97	0,97	0,97	0,97	0,97	0,97
		Final Maturity	Years	Date	02/27/2015	02/24/2015	02/22/2015	02/22/2015	02/20/2015	02/20/2015	02/18/2015	02/17/2015	02/15/2015	02/14/2015	02/14/2015	02/13/2015	02/12/2015	02/11/2015	02/10/2015
		Average life	Years		3,25	3,25	3,25	3,25	3,25	3,25	3,25	3,25	3,25	3,25	3,25	3,25	3,25	3,25	3,25
		Final Maturity	Years	Date	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017
Series D	With optional redemption *	Average life	Years	Date	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	
		Final Maturity	Years	Date	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	
	Without optional redemption *	Average life	Years	Date	3,25	3,25	3,25	3,25	3,25	3,25	3,25	3,25	3,25	3,25	3,25	3,25	3,25	3,25	
		Final Maturity	Years	Date	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	05/26/2017	
		Average life	Years		0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24
		Final Maturity	Years	Date	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014

Restitution period will end up 26.05.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitized Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	0.00%	0.00	100.44%	92.36%	566,100,000.00	7.80%
Series B	0.00%	0.00	100.44%	2.40%	14,700,000.00	5.35%
Series C	23.54%	3,971,516.16	0.44%	3.13%	19,200,000.00	2.15%
Series D	76.46%	12,900,000.00		2.10%	12,900,000.00	
Issue of Bonds		16,871,516.16			612,900,000.00	
Reserve Fund	0.44%	17,483.02	2.15%		12,900,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		188,197.77	0.286%	
Servicer ppal collect not yet credited		52,334.73		
Servicer ints collect not yet credited		4,983.41		
Liabilities		Available	Balance	Interest
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	
Swap collateralized amount		Amount	Credited	
CSA *		0.00		
Cash			80,000.00	
Securities			0.00	
* Credit Support Amount in favour of the Fund				

Collateral: Consumer loans to individuals

General			
	Current		At constitution date
Count	2,115		82,461
Principal			
Principal outstanding	4,442,133.11		599,795,897.15
Average loan	2,100.30		7,273.69
Minimum	0.00		0.01
Maximum	18,437.74		27,783.88
Interest rate			
Weighted average (wac)	6.10%		6.62%
Minimum	1.00%		4.00%
Maximum	11.25%		13.22%
Final maturity			
Weighted average (WARM) (months)	19		46
Minimum	03/01/2014		06/27/2006
Maximum	04/29/2018		04/05/2016
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	39.64%		64.99%
Fixed Interest	60.36%		34.81%

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Bond Underwriters and Placement Agents

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.91%	0.89%	1.01%	1.15%	1.18%
Annual Percentage Rate (CPR)	10.42%	10.15%	11.51%	12.91%	13.26%

Replenishment of securitised assets

Last acquisition (date)	02/26/2008
Number of loans acquired	4,786
Additional loan principal	64,106,792
Cumulative acquisitions	
Number of loans acquired	37,148
Additional loan principal	471,718,117.32
Next acquisition (date)	
End of revolving period	05/26/2008

Geographic distribution

	Current	At constitution date
Andalucia	3.00%	1.75%
Aragon	0.75%	0.52%
Asturias	0.04%	0.07%
Balearic Islands	0.79%	1.24%
Basque Country	0.52%	0.35%
Canary Islands	1.06%	1.25%
Cantabria	0.06%	0.07%
Castilla-La Mancha	3.51%	3.52%
Castilla-Leon	0.62%	0.53%
Catalonia	5.78%	4.95%
Ceuta		0.00%
Extremadura	0.49%	0.11%
Galicia	0.74%	0.51%
La Rioja	0.14%	0.14%
Madrid	4.57%	4.39%
Mejilla		0.00%
Murcia	1.07%	0.41%
Navarra	0.18%	0.08%
Valencia	76.69%	79.92%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	109	20,465.01	768.77	0.00	21,233.78	0.06	205,552.19	226,785.97	0.60
from > 1 to ≤ 2 months	35	16,784.18	504.00	0.00	17,288.18	0.05	56,313.97	73,602.15	0.20
from > 2 to ≤ 3 months	28	17,766.05	794.20	0.00	18,560.25	0.05	42,006.65	60,566.90	0.16
from > 3 to ≤ 6 months	50	41,982.24	1,981.47	0.00	43,963.71	0.12	62,953.17	106,916.88	0.28
from > 6 to < 12 months	79	138,658.66	6,079.29	0.00	144,737.95	0.40	57,757.75	202,495.70	0.54
from ≥ 12 to < 18 months	105	271,227.42	19,883.76	0.00	291,111.18	0.80	108,786.85	399,898.03	1.06
from ≥ 18 to < 24 months	173	494,955.39	31,038.42	0.00	525,993.81	1.44	71,418.36	597,412.17	1.59
from ≥ 2 years	5,686	31,183,012.22	4,190,233.00	0.00	35,373,245.22	97.08	632,751.34	36,005,996.56	95.57
Subtotal	6,265	32,184,851.17	4,251,282.91	0.00	36,436,134.08	100.00	1,237,540.28	37,673,674.36	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	1	2,597.16	12.00	0.00	2,609.16	0.24	0.00	2,609.16	0.24
from > 3 to ≤ 6 months	2	1,745.25	17.10	0.00	1,762.35	0.16	0.00	1,762.35	0.16
from > 6 to < 12 months	7	7,426.40	124.16	0.00	7,550.56	0.69	0.00	7,550.56	0.69
from ≥ 12 to < 18 months	5	15,212.41	907.65	0.00	16,120.06	1.48	0.00	16,120.06	1.48
from ≥ 18 to < 24 months	1	2,687.61	76.08	0.00	2,763.69	0.25	0.00	2,763.69	0.25
from ≥ 2 years	217	969,923.46	91,197.37	0.00	1,061,120.83	97.18	0.00	1,061,120.83	97.18
Subtotal	233	999,592.29	92,334.36	0.00	1,091,926.65	100.00	0.00	1,091,926.65	100.00
Total	6,498	33,184,443.46	4,343,617.27	0.00	37,528,060.73		1,237,540.28	38,765,601.01	

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com

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