

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

Brief report

Date: 01/31/2014
Currency: EUR

Date of constitution
06/26/2006

VAT Reg. no.
V84752856

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja
JPMorgan
BNP Paribas

Bond Underwriters and Placement Agents
Bancaja
JPMorgan
BNP Paribas

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Start-up Loan
Bancaja

Swap
BNP / Royal Bank of Scotland

Assets Custodian
Bancaja

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Fitch / Moody's Current Original		
Series A ES0323633000	06/29/2006 5,661	0.00 0.00 0.00%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AAA Aaa		
Series B ES0323633018	06/29/2006 147	0.00 0.00 0.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AA Aa2		
Series C ES0323633026	06/29/2006 192	32.277.95 6,197,366.40 32.28%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	0.4430% 02/26/2014 36.542226 Gross 28.868359 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Securitial / Pro rata under certain circumstances	CCsf Ca	A- A2	
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	4.2230% 02/26/2014 1,079.211111 Gross 852.576778 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	Csf C	CCC Caa2	
Total		19,097,366.40	612,900,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series C	With optional redemption *	% Monthly CPR (SMM)		0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64
		% Annual equivalent CPR		4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00
		Average life	Years	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
		Final Maturity	Years	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014
Series D	Without optional redemption *	Date		02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014
		Average life	Years	1.05	1.04	1.03	1.02	1.01	0.99	0.98	0.97
		Final Maturity	Years	12/16/2014	12/11/2014	12/06/2014	12/02/2014	11/28/2014	11/23/2014	11/19/2014	11/15/2014
		Date		02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018
Series D	With optional redemption *	Date		02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014
		Average life	Years	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
		Final Maturity	Years	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014
		Date		02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014
Series D	Without optional redemption *	Date		02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018
		Average life	Years	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
		Final Maturity	Years	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018
		Date		02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018

Restitution period will end up 26.05.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitized Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	0.00%	0.00	100.00%	92.36%	566,100,000.00	7.80%
Series B	0.00%	0.00	100.00%	2.40%	14,700,000.00	5.35%
Series C	32.45%	6,197,366.40	0.00%	3.13%	19,200,000.00	2.15%
Series D	67.55%	12,900,000.00		2.10%	12,900,000.00	
Issue of Bonds		19,097,366.40			612,900,000.00	
Reserve Fund	0.00%	0.00		2.15%	12,900,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		1,799,720.72	0.219%
Servicer ppal collect not yet credited		52,556.92	
Servicer ints collect not yet credited		10,252.30	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		80,000.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	2,361	82,461	
Principal			
Principal outstanding	5,085,700.77	599,795,897.15	
Average loan	2,154.05	7,273.69	
Minimum	0.00	0.01	
Maximum	18,784.55	27,783.88	
Interest rate			
Weighted average (wac)	6.06%	6.62%	
Minimum	1.00%	4.00%	
Maximum	11.25%	13.22%	
Final maturity			
Weighted average (WARM) (months)	19	46	
Minimum	02/01/2014	06/27/2006	
Maximum	04/29/2018	04/05/2016	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	41.31%	64.99%	
Fixed Interest	58.69%	34.81%	

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.62%	1.09%	1.05%	1.18%	1.18%
Annual Percentage Rate (CPR)	7.22%	12.35%	11.93%	13.23%	13.29%

Replenishment of securitised assets

Last acquisition (date)	02/26/2008
Number of loans acquired	4,786
Additional loan principal	64,106,792
Cumulative acquisitions	
Number of loans acquired	37,148
Additional loan principal	471,718,117.32
Next acquisition (date)	
End of revolving period	05/26/2008

Geographic distribution

	Current	At constitution date
Andalucia	3.13%	1.75%
Aragon	0.76%	0.52%
Asturias	0.05%	0.07%
Balearic Islands	0.83%	1.24%
Basque Country	0.60%	0.35%
Canary Islands	1.09%	1.25%
Cantabria	0.07%	0.07%
Castilla-La Mancha	3.56%	3.52%
Castilla-Leon	0.67%	0.53%
Catalonia	6.01%	4.95%
Ceuta		0.00%
Extremadura	0.48%	0.11%
Galicia	0.77%	0.51%
La Rioja	0.17%	0.14%
Madrid	4.88%	4.39%
Melilla		0.00%
Murcia	1.12%	0.41%
Navarra	0.20%	0.08%
Valencia	75.62%	79.92%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	122	21,526.07	869.06	0.00	22,395.13	0.06	216,688.10	239,083.23	0.63
from > 1 to ≤ 2 months	40	17,977.74	854.11	0.00	18,831.85	0.05	74,252.77	93,084.62	0.25
from > 2 to ≤ 3 months	24	12,910.09	320.59	0.00	13,230.68	0.04	20,503.78	33,734.46	0.09
from > 3 to ≤ 6 months	48	39,439.00	1,818.94	0.00	41,257.94	0.11	68,042.88	109,300.82	0.29
from > 6 to < 12 months	87	155,684.93	6,709.87	0.00	162,394.80	0.45	69,153.12	231,547.92	0.61
from ≥ 12 to < 18 months	120	285,775.35	20,433.41	0.00	306,208.76	0.84	119,331.95	425,540.71	1.13
from ≥ 18 to < 24 months	178	545,224.77	36,095.96	0.00	581,320.73	1.60	94,554.38	675,875.11	1.79
from ≥ 2 years	5,669	31,045,005.48	4,185,337.39	0.00	35,230,342.87	96.85	721,054.92	35,951,397.79	95.21
Subtotal	6,288	32,123,543.43	4,252,439.33	0.00	36,375,982.76	100.00	1,383,581.90	37,759,564.66	100.00
<i>Doubt debts (subjectives)</i>									
from > 2 to ≤ 3 months	1	161.79	1.04	0.00	162.83	0.02	0.00	162.83	0.02
from > 3 to ≤ 6 months	1	1,583.46	14.31	0.00	1,597.77	0.15	0.00	1,597.77	0.15
from > 6 to < 12 months	5	2,602.01	48.82	0.00	2,650.83	0.24	0.00	2,650.83	0.24
from ≥ 12 to < 18 months	6	18,179.98	1,087.01	0.00	19,266.99	1.78	0.00	19,266.99	1.78
from ≥ 2 years	218	970,489.90	90,878.46	0.00	1,061,368.36	97.82	0.00	1,061,368.36	97.82
Subtotal	231	993,017.14	92,029.64	0.00	1,085,046.78	100.00	0.00	1,085,046.78	100.00
Total	6,519	33,116,560.57	4,344,468.97	0.00	37,461,029.54		1,383,581.90	38,844,611.44	

Additional information