

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

Brief report

Date: 08/31/2013
Currency: EUR

Date of constitution
06/26/2006

VAT Reg. no.
V84752856

Management Company
Europea de Titulización, S.G.F.T

Originator

Bancaja

Servicer

Bancaja

Lead Managers

Bancaja

JPMorgan

BNP Paribas

Bond Underwriters and Placement Agents

Bancaja

JPMorgan

BNP Paribas

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Principal Account

Bancaja

Start-up Loan

Bancaja

Swap

BNP / Royal Bank of Scotland

Assets Custodian

Bancaja

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating		
ISIN Code	N° bonds	(Bond Unit / Series Total / %Factor)		Reference rate and margin	Next coupon	Final maturity (legal)	Next	Fitch / Moody's		
		Current	Original	Payment Date				Current	Original	
Series A ES0323633000	06/29/2006 5,661	0.00 0.00 0.00%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized		AAA Aaa	
Series B ES0323633018	06/29/2006 147	0.00 0.00 0.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized		AA Aa2	
Series C ES0323633026	06/29/2006 192	47,700.65 9,158,524.80 47.70%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	0.4440% 11/26/2013 54.124338 Gross 42.758227 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCsf Ca	A- A2	
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	4.2240% 11/26/2013 1,079.466667 Gross 852.778667 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	Csf C	CCC Caa2	
Total		22,058,524.80	612,900,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64
		% Annual equivalent CPR		4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	11/26/2013	11/26/2013	11/26/2013	11/26/2013	11/26/2013	11/26/2013	11/26/2013	11/26/2013
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	1.05	1.03	1.02	1.01	0.99	0.98	0.97	0.95
		Final Maturity	Years	09/12/2014	09/07/2014	09/02/2014	08/28/2014	08/23/2014	08/18/2014	08/13/2014	08/09/2014
		Final Maturity	Years	4.51	4.51	4.51	4.51	4.51	4.51	4.51	4.51
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	11/26/2013	11/26/2013	11/26/2013	11/26/2013	11/26/2013	11/26/2013	11/26/2013	11/26/2013
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	4.51	4.51	4.51	4.51	4.51	4.51	4.51	4.51
		Final Maturity	Years	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018
		Final Maturity	Years	4.51	4.51	4.51	4.51	4.51	4.51	4.51	4.51

Restitution period will end up 26.05.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	0.00%	0.00	100.00%	92.36%	7.80%
Series B	0.00%	0.00	100.00%	2.40%	5.35%
Series C	41.52%	9,158,524.80	0.00%	3.13%	2.15%
Series D	58.48%	12,900,000.00	2.10%		
Issue of Bonds		22,058,524.80		612,900,000.00	
Reserve Fund	0.00%	0.00	2.15%	12,900,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		371,495.07	0.225%
Principals Account		0.00	
Servicer ppal collect not yet credited		68,428.89	
Servicer ints collect not yet credited		3,920.74	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Swap collateralized amount		Amount	Credited
CSA *		0.00	
Cash			80,000.00
Securities			0.00
* Credit Support Amount in favour of the Fund			

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		3,924	82,461
Principal			
Principal outstanding		9,536,152.66	599,795,897.15
Average loan		2,430.21	7,273.69
Minimum		0.00	0.01
Maximum		20,487.61	27,783.88
Interest rate			
Weighted average (wac)		5.94%	6.62%
Minimum		1.00%	4.00%
Maximum		11.25%	13.22%
Final maturity			
Weighted average (WARM) (months)		18	46
Minimum		09/01/2013	06/27/2006
Maximum		04/29/2018	04/05/2016
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		47.57%	64.99%
Fixed Interest		52.43%	34.81%

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.15%	1.11%	1.28%	1.19%	1.19%
Annual Percentage Rate (CPR)	12.97%	12.53%	14.29%	13.40%	13.38%

Replenishment of securitised assets

Last acquisition (date)	02/26/2008
Number of loans acquired	4,786
Additional loan principal	64,106,792
Cumulative acquisitions	
Number of loans acquired	37,148
Additional loan principal	471,718,117.32
Next acquisition (date)	
End of revolving period	05/26/2008

Geographic distribution

	Current	At constitution date
Andalucia	3.38%	1.75%
Aragon	0.71%	0.52%
Asturias	0.07%	0.07%
Balearic Islands	1.10%	1.24%
Basque Country	0.82%	0.35%
Canary Islands	1.25%	1.25%
Cantabria	0.14%	0.07%
Castilla-La Mancha	3.86%	3.52%
Castilla-Leon	0.82%	0.53%
Catalonia	6.34%	4.95%
Ceuta		0.00%
Extremadura	0.40%	0.11%
Galicia	0.89%	0.51%
La Rioja	0.24%	0.14%
Madrid	6.32%	4.39%
Melilla		0.00%
Murcia	1.31%	0.41%
Navarra	0.30%	0.08%
Valencia	72.06%	79.92%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	194	29,530.34	1,393.32	0.00	30,923.66	0.09	393,974.94	424,898.60	1.10
from > 1 to ≤ 2 months	63	25,626.36	1,105.96	0.00	26,732.32	0.07	121,140.07	147,872.39	0.38
from > 2 to ≤ 3 months	45	28,650.85	1,861.60	0.00	30,512.45	0.08	113,733.63	144,246.08	0.37
from > 3 to ≤ 6 months	70	78,997.98	4,314.32	0.00	83,312.30	0.23	138,475.29	221,787.59	0.57
from > 6 to < 12 months	145	256,711.51	18,555.02	0.00	275,266.53	0.76	234,181.14	509,447.67	1.32
from ≥ 12 to < 18 months	193	480,087.55	34,084.00	0.00	514,171.55	1.43	206,335.60	720,507.15	1.86
from ≥ 18 to < 24 months	193	584,889.31	48,916.80	0.00	633,806.11	1.76	162,946.64	796,752.75	2.06
from ≥ 2 years	5,960	30,218,658.42	4,225,403.32	0.00	34,444,061.74	95.57	1,232,243.00	35,676,304.74	92.33
Subtotal	6,863	31,703,152.32	4,335,634.34	0.00	36,038,786.66	100.00	2,603,030.31	38,641,816.97	100.00
<i>Doubt debts (subjectives)</i>									
from > 3 to ≤ 6 months	3	573.04	12.92	0.00	585.96	0.05	0.00	585.96	0.05
from > 6 to < 12 months	4	2,512.80	305.92	0.00	2,818.72	0.26	0.00	2,818.72	0.26
from ≥ 12 to < 18 months	2	2,687.61	107.42	0.00	2,795.03	0.26	0.00	2,795.03	0.26
from ≥ 18 to < 24 months	1	0.00	137.71	0.00	137.71	0.01	0.00	137.71	0.01
from ≥ 2 years	239	991,408.52	92,006.43	0.00	1,083,414.95	99.42	0.00	1,083,414.95	99.42
Subtotal	249	997,181.97	92,570.40	0.00	1,089,752.37	100.00	0.00	1,089,752.37	100.00
Total	7,112	32,700,334.29	4,428,204.74	0.00	37,128,539.03		2,603,030.31	39,731,569.34	

Additional information