

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

Brief report

Date: 04/30/2013
Currency: EUR

Date of constitution
06/26/2006

VAT Reg. no.
V84752856

Management Company
Europea de Titulización, S.G.F.T

Originator

Bancaja

Servicer

Bancaja

Lead Managers

Bancaja

JPMorgan

BNP Paribas

Bond Underwriters and Placement Agents

Bancaja

JPMorgan

BNP Paribas

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Principal Account

Bancaja

Start-up Loan

Bancaja

Swap

Bancaja

Assets Custodian

Bancaja

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323633000	06/29/2006 5,661	0.00 0.00 0.00%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AAA Aaa	
Series B ES0323633018	06/29/2006 147	0.00 0.00 0.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AA Aa2	
Series C ES0323633026	06/29/2006 192	90,139.99 17,306,878.08 90.14%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	0.4380% 05/27/2013 98.703289 Gross 77.975598 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCsf Ca	A- A2
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	4.2180% 05/27/2013 1,054.500000 Gross 833.055000 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	Csf C	CCC Caa2
Total		30,206,878.08	612,900,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64
		% Annual equivalent CPR		4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00
Series C	With optional redemption *	Average life	Years	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24
		Date		05/26/2013	05/26/2013	05/26/2013	05/26/2013	05/26/2013	05/26/2013	05/26/2013	05/26/2013
		Final Maturity	Years	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24
	Without optional redemption *	Average life	Years	1.04	1.03	1.01	1.00	0.99	0.98	0.97	0.96
		Date		03/11/2014	03/07/2014	03/03/2014	02/26/2014	02/22/2014	02/18/2014	02/14/2014	02/10/2014
		Final Maturity	Years	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Series D	With optional redemption *	Average life	Years	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24
		Date		05/26/2013	05/26/2013	05/26/2013	05/26/2013	05/26/2013	05/26/2013	05/26/2013	05/26/2013
		Final Maturity	Years	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24
	Without optional redemption *	Average life	Years	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
		Date		02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018
		Final Maturity	Years	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00

Restitution period will end up 26.05.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	0.00%	0.00	100.00%	92.36%	566,100,000.00	7.80%
Series B	0.00%	0.00	100.00%	2.40%	14,700,000.00	5.35%
Series C	57.29%	17,306,878.08	0.00%	3.13%	19,200,000.00	2.15%
Series D	42.71%	12,900,000.00		2.10%	12,900,000.00	
Issue of Bonds		30,206,878.08			612,900,000.00	
Reserve Fund	0.00%	0.00		2.15%	12,900,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		3,708,412.20	0.221%	
Principals Account		0.00		
Servicer ppal collect not yet credited		121,094.17		
Servicer ints collect not yet credited		13,160.97		
Liabilities		Available	Balance	Interest
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	
Swap collateralized amount		Amount	Credited	
CSA *		0.00		
Cash			180,000.00	
Securities			0.00	
* Credit Support Amount in favour of the Fund				

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		5,247	82,461
Principal			
Principal outstanding		14,773,689.59	599,795,897.15
Average loan		2,815.65	7,273.69
Minimum		0.00	0.01
Maximum		21,813.60	27,783.88
Interest rate			
Weighted average (wac)		5.99%	6.62%
Minimum		1.00%	4.00%
Maximum		11.25%	13.22%
Final maturity			
Weighted average (WARM) (months)		18	46
Minimum		05/01/2013	06/27/2006
Maximum		04/29/2018	04/05/2016
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		50.56%	64.99%
Fixed Interest		49.44%	34.81%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.

Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.39%	1.33%	1.27%	1.09%	1.19%
Annual Percentage Rate (CPR)	15.42%	14.79%	14.25%	12.33%	13.36%

Replenishment of securitised assets					
Last acquisition (date)	02/26/2008				
Number of loans acquired	4,786				
Additional loan principal	64,106,792				
Cumulative acquisitions					
Number of loans acquired	37,148				
Additional loan principal	471,718,117.32				
Next acquisition (date)					
End of revolving period	05/26/2008				

Geographic distribution		
	Current	At constitution date
Andalucia	3.63%	1.75%
Aragon	0.71%	0.52%
Asturias	0.09%	0.07%
Balearic Islands	1.07%	1.24%
Basque Country	0.93%	0.35%
Canary Islands	1.23%	1.25%
Cantabria	0.16%	0.07%
Castilla-La Mancha	4.06%	3.52%
Castilla-Leon	0.91%	0.53%
Catalonia	6.15%	4.95%
Ceuta		0.00%
Extremadura	0.35%	0.11%
Galicia	0.92%	0.51%
La Rioja	0.33%	0.14%
Madrid	7.04%	4.39%
Melilla		0.00%
Murcia	1.27%	0.41%
Navarra	0.40%	0.08%
Valencia	70.75%	79.92%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	305	46,980.85	2,726.35	0.00	49,707.20	0.14	749,047.40	798,754.60	2.02
from > 1 to ≤ 2 months	104	44,488.67	3,300.83	0.00	47,789.50	0.13	351,792.99	399,582.49	1.01
from > 2 to ≤ 3 months	45	29,401.55	1,686.59	0.00	31,088.14	0.09	110,963.50	142,051.64	0.36
from > 3 to ≤ 6 months	94	104,595.13	7,766.73	0.00	112,361.86	0.32	241,318.21	353,680.07	0.89
from > 6 to < 12 months	234	393,126.59	29,691.13	0.00	422,817.72	1.19	428,888.76	851,706.48	2.15
from ≥ 12 to < 18 months	196	479,895.23	38,654.42	0.00	518,549.65	1.46	253,565.05	772,114.70	1.95
from ≥ 18 to < 24 months	198	585,745.69	51,800.37	0.00	637,546.06	1.80	211,919.53	849,465.59	2.15
from ≥ 2 years	5,877	29,433,294.56	4,194,764.80	0.00	33,628,059.36	94.87	1,792,393.00	35,420,452.36	89.47
Subtotal	7,053	31,117,528.27	4,330,391.22	0.00	35,447,919.49	100.00	4,139,888.44	39,587,807.93	100.00
<i>Doubt debts (subjectives)</i>									
from > 1 to ≤ 2 months	1	263.91	2.59	0.00	266.50	0.02	0.00	266.50	0.02
from > 6 to < 12 months	1	0.00	233.94	0.00	233.94	0.02	0.00	233.94	0.02
from ≥ 12 to < 18 months	1	0.00	137.71	0.00	137.71	0.01	0.00	137.71	0.01
from ≥ 18 to < 24 months	8	39,217.04	4,261.37	0.00	43,478.41	3.95	0.00	43,478.41	3.95
from ≥ 2 years	234	970,052.49	85,972.35	0.00	1,056,024.84	95.99	0.00	1,056,024.84	95.99
Subtotal	245	1,009,533.44	90,607.96	0.00	1,100,141.40	100.00	0.00	1,100,141.40	100.00
Total	7,298	32,127,061.71	4,420,999.18	0.00	36,548,060.89		4,139,888.44	40,687,949.33	

Additional information