

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

Brief report

Date: 09/30/2012
Currency: EUR

Date of constitution
06/26/2006

VAT Reg. no.
V84752856

Management Company
Europea de Titulización, S.G.F.T

Originator

Bancaja

Servicer

Bancaja

Lead Managers

Bancaja

JPMorgan

BNP Paribas

Bond Underwriters and Placement Agents

Bancaja

JPMorgan

BNP Paribas

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Principal Account

Bancaja

Start-up Loan

Bancaja

Swap

Bancaja

Assets Custodian

Bancaja

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323633000	06/29/2006 5,661	0.00 0.00 0.00%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AAA Aaa	
Series B ES0323633018	06/29/2006 147	66,015.48 9,704,275.56 66.02%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov	0.4630% 11/26/2012 77.261951 Gross 62.582180 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A Baa3	AA Aa2
Series C ES0323633026	06/29/2006 192	100,000.00 19,200,000.00 100.00%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	0.5230% 11/26/2012 132.202778 Gross 107.084250 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCsf Ca	A- A2
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	4.3030% 11/26/2012 1,087.702778 Gross 881.039250 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	Csf C	CCC Caa2
Total		41,804,275.56	612,900,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	11/26/2012	11/26/2012	11/26/2012	11/26/2012	11/26/2012	11/26/2012	11/26/2012	11/26/2012
				0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	0.41	0.40	0.40	0.39	0.39	0.38	0.38	0.38
		Final Maturity	Years	01/23/2013	01/21/2013	01/18/2013	01/16/2013	01/14/2013	01/13/2013	01/12/2013	01/12/2013
				0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	11/26/2012	11/26/2012	11/26/2012	11/26/2012	11/26/2012	11/26/2012	11/26/2012	11/26/2012
				0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	1.58	1.56	1.54	1.52	1.50	1.47	1.45	1.43
		Final Maturity	Years	03/25/2014	03/17/2014	03/10/2014	03/03/2014	02/24/2014	02/16/2014	02/08/2014	02/01/2014
				5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	11/26/2012	11/26/2012	11/26/2012	11/26/2012	11/26/2012	11/26/2012	11/26/2012	11/26/2012
				0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
		Final Maturity	Years	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018
				5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50

Restitution period will end up 26.05.2008. Meanwhile loans will be restate in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	0.00%	0.00	100.00%	92.36%	566,100,000.00	7.80%
Series B	23.21%	9,704,275.56	66.43%	2.40%	14,700,000.00	5.35%
Series C	45.93%	19,200,000.00	0.00%	3.13%	19,200,000.00	2.15%
Series D	30.86%	12,900,000.00		2.10%	12,900,000.00	
Issue of Bonds		41,804,275.56			612,900,000.00	
Reserve Fund	0.00%	0.00		2.15%	12,900,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		2,844,657.99	0.233%	
Principals Account		0.00		
Servicer ppal collect not yet credited		192,141.84		
Servicer ints collect not yet credited		14,900.67		
Liabilities		Available	Balance	Interest
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	
Swap collateralized amount		Amount	Credited	
CSA *		0.00		
Cash			180,000.00	
Securities			0.00	
* Credit Support Amount in favour of the Fund				

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		8,249	82,461
Principal			
Principal outstanding		27,959,220.15	599,795,897.15
Average loan		3,389.41	7,273.69
Minimum		0.00	0.01
Maximum		24,143.37	27,783.88
Interest rate			
Weighted average (wac)		6.29%	6.62%
Minimum		1.00%	4.00%
Maximum		11.50%	13.22%
Final maturity			
Weighted average (WARM) (months)		21	46
Minimum		10/01/2012	06/27/2006
Maximum		04/29/2018	04/05/2016
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		53.60%	64.99%
Fixed Interest		46.40%	34.81%

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.88%	0.83%	0.89%	1.18%
Annual Percentage Rate (CPR)	9.23%	10.01%	9.51%	10.20%	13.32%

Replenishment of securitised assets

Last acquisition (date)	02/26/2008
Number of loans acquired	4,786
Additional loan principal	64,106,792
Cumulative acquisitions	
Number of loans acquired	37,148
Additional loan principal	471,718,117.32
Next acquisition (date)	
End of revolving period	05/26/2008

Geographic distribution

	Current	At constitution date
Andalucia	3.46%	1.75%
Aragon	0.69%	0.52%
Asturias	0.13%	0.07%
Balearic Islands	1.04%	1.24%
Basque Country	0.99%	0.35%
Canary Islands	1.20%	1.25%
Cantabria	0.16%	0.07%
Castilla-La Mancha	4.09%	3.52%
Castilla-Leon	0.97%	0.53%
Catalonia	6.16%	4.95%
Ceuta		0.00%
Extremadura	0.31%	0.11%
Galicia	1.06%	0.51%
La Rioja	0.37%	0.14%
Madrid	7.52%	4.39%
Melilla		0.00%
Murcia	1.23%	0.41%
Navarra	0.43%	0.08%
Valencia	70.20%	79.92%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	541	83,892.37	6,898.06	0.00	90,790.43	0.27	1,798,979.17	1,889,769.60	4.57
from > 1 to ≤ 2 months	172	69,864.14	5,462.17	0.00	75,326.31	0.22	549,520.72	624,847.03	1.51
from > 2 to ≤ 3 months	118	74,790.44	6,465.84	0.00	81,256.28	0.24	395,294.16	476,550.44	1.15
from > 3 to ≤ 6 months	213	198,060.93	17,345.30	0.00	215,406.23	0.63	631,257.78	846,664.01	2.05
from > 6 to < 12 months	241	428,741.95	39,108.88	0.00	467,850.83	1.38	559,097.84	1,026,948.67	2.48
from ≥ 12 to < 18 months	196	461,995.17	39,785.45	0.00	501,780.62	1.48	289,962.72	791,743.34	1.91
from ≥ 18 to < 24 months	198	630,843.88	66,727.20	0.00	697,571.08	2.06	278,708.19	976,279.27	2.36
from ≥ 2 years	5,739	27,717,134.54	4,088,376.14	0.00	31,805,510.68	93.72	2,957,904.94	34,763,415.62	83.98
Subtotal	7,418	29,665,323.42	4,270,169.04	0.00	33,935,492.46	100.00	7,460,725.52	41,396,217.98	100.00
<i>Doubt debts (subjectives)</i>									
from > 1 to ≤ 2 months	1	999.41	12.80	0.00	1,012.21	0.09	0.00	1,012.21	0.09
from > 6 to < 12 months	1	0.00	1.41	0.00	1.41	0.00	0.00	1.41	0.00
from ≥ 12 to < 18 months	13	45,687.43	4,020.92	0.00	49,708.35	4.37	0.00	49,708.35	4.37
from ≥ 18 to < 24 months	75	244,070.89	18,003.72	0.00	262,074.61	23.04	0.00	262,074.61	23.04
from ≥ 2 years	163	760,679.80	63,780.55	0.00	824,460.35	72.50	0.00	824,460.35	72.50
Subtotal	253	1,051,437.53	85,819.40	0.00	1,137,256.93	100.00	0.00	1,137,256.93	100.00
Total	7,671	30,716,760.95	4,355,988.44	0.00	35,072,749.39		7,460,725.52	42,533,474.91	

Additional information