

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

Brief report

Date: 04/30/2012
Currency: EUR

Date of constitution
06/26/2006

VAT Reg. no.
V84752856

Management Company
Europea de Titulización, S.G.F.T

Originator

Bancaja

Servicer

Bancaja

Lead Managers

Bancaja

JPMorgan

BNP Paribas

Bond Underwriters and Placement Agents

Bancaja

JPMorgan

BNP Paribas

Bond Paying Agent

Banco Cooperativo

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Principal Account

Bancaja

Start-up Loan

Bancaja

Swap

Bancaja

Assets Custodian

Bancaja

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323633000	06/29/2006 5,661	2,048.33 11,595,596.13 2.05%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov	1.1240% 05/28/2012 5.819761 Gross 4.714006 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through"	AA Aa2	AAA Aaa
Series B ES0323633018	06/29/2006 147	100,000.00 14,700,000.00 100.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov	1.1740% 05/28/2012 296.761111 Gross 240.376500 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A Baa3	AA Aa2
Series C ES0323633026	06/29/2006 192	100,000.00 19,200,000.00 100.00%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	1.2340% 05/28/2012 311.927778 Gross 252.661500 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCC Ca	A- A2
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	5.0140% 05/28/2012 1,267.427778 Gross 1,026.616500 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CC/RR6 C	CCC Caa2
Total		58,395,596.13	612,900,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64								
		% Annual equivalent CPR		4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00								
Series A	With optional redemption *	Average life	Years	0.37	0.37	0.36	0.36	0.36	0.36	0.36	0.36								
		Final Maturity	Years	07/09/2012	07/09/2012	07/09/2012	07/08/2012	07/08/2012	07/07/2012	07/07/2012	07/06/2012								
			Date	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50								
	Without optional redemption *	Average life	Years	0.37	0.37	0.36	0.36	0.36	0.36	0.36	0.36								
		Final Maturity	Years	07/09/2012	07/09/2012	07/09/2012	07/08/2012	07/08/2012	07/07/2012	07/07/2012	07/06/2012								
			Date	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50								
Series B	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50								
		Final Maturity	Years	08/26/2012	08/26/2012	08/26/2012	08/26/2012	08/26/2012	08/26/2012	08/26/2012	08/26/2012								
			Date	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50								
	Without optional redemption *	Average life	Years	0.91	0.90	0.88	0.87	0.85	0.84	0.83	0.81								
		Final Maturity	Years	01/24/2013	01/19/2013	01/14/2013	01/09/2013	01/03/2013	12/29/2012	12/24/2012	12/19/2012								
			Date	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24								
Series C	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50								
		Final Maturity	Years	08/26/2012	08/26/2012	08/26/2012	08/26/2012	08/26/2012	08/26/2012	08/26/2012	08/26/2012								
			Date	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50								
	Without optional redemption *	Average life	Years	2.21	2.18	2.16	2.13	2.10	2.08	2.05	2.03								
		Final Maturity	Years	05/13/2014	05/03/2014	04/23/2014	04/13/2014	04/04/2014	03/26/2014	03/16/2014	03/08/2014								
			Date	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00								
Series D	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50								
		Final Maturity	Years	08/26/2012	08/26/2012	08/26/2012	08/26/2012	08/26/2012	08/26/2012	08/26/2012	08/26/2012								
			Date	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50								
	Without optional redemption *	Average life	Years	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00								
		Final Maturity	Years	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018								
			Date	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00								

Restitution period will end up 26.05.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	19.86%	11,595,596.13	74.51%	92.36%	566,100,000.00	7.80%
Series B	25.17%	14,700,000.00	42.20%	2.40%	14,700,000.00	5.35%
Series C	32.88%	19,200,000.00	0.00%	3.13%	19,200,000.00	2.15%
Series D	22.09%	12,900,000.00		2.10%	12,900,000.00	
Issue of Bonds		58,395,596.13			612,900,000.00	
Reserve Fund	0.00%	0.00		2.15%	12,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,752,154.16	1.031%	
Principals Account	0.00		
Servicer ppal collect not yet credited	242,481.87		
Servicer ints collect not yet credited	21,245.70		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	11,028	82,461	
Principal			
Principal outstanding	41,273,883.06	599,795,897.15	
Average loan	3,742.64	7,273.69	
Minimum	0.00	0.01	
Maximum	25,810.30	27,783.88	
Interest rate			
Weighted average (wac)	6.45%	6.62%	
Minimum	1.00%	4.00%	
Maximum	11.90%	13.22%	
Final maturity			
Weighted average (WARM) (months)	23	46	
Minimum	05/01/2012	06/27/2006	
Maximum	04/29/2018	04/05/2016	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	54.99%	64.99%	
Fixed Interest	45.01%	34.81%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.44%	0.84%	0.89%	0.84%	1.20%
Annual Percentage Rate (CPR)	5.13%	9.59%	10.13%	9.60%	13.53%

Replenishment of securitised assets	
Last acquisition (date)	02/26/2008
Number of loans acquired	4,786
Additional loan principal	64,106,792
Cumulative acquisitions	
Number of loans acquired	37,148
Additional loan principal	471,718,117.32
Next acquisition (date)	
End of revolving period	05/26/2008

Geographic distribution		
	Current	At constitution date
Andalucia	3.29%	1.75%
Aragon	0.70%	0.52%
Asturias	0.15%	0.07%
Balearic Islands	1.14%	1.24%
Basque Country	0.95%	0.35%
Canary Islands	1.23%	1.25%
Cantabria	0.16%	0.07%
Castilla-La Mancha	4.10%	3.52%
Castilla-Leon	0.98%	0.53%
Catalonia	6.33%	4.95%
Ceuta	0.00%	0.00%
Extremadura	0.29%	0.11%
Galicia	1.05%	0.51%
La Rioja	0.39%	0.14%
Madrid	7.44%	4.39%
Meillia		0.00%
Murcia	1.15%	0.41%
Navarra	0.40%	0.08%
Valencia	70.25%	79.92%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	832	136,147.73	11,691.99	0.00	147,839.72	0.45	3,092,299.06	3,240,138.78	7.54
from > 1 to ≤ 2 months	222	90,456.18	8,104.40	0.00	98,560.58	0.30	907,692.49	1,006,253.07	2.34
from > 2 to ≤ 3 months	133	84,830.77	6,982.59	0.00	91,813.36	0.28	479,356.79	571,170.15	1.33
from > 3 to ≤ 6 months	203	199,116.21	17,938.79	0.00	217,055.00	0.67	633,090.36	850,145.36	1.98
from > 6 to < 12 months	237	376,740.84	32,596.02	0.00	409,336.86	1.26	531,711.44	941,048.30	2.19
from ≥ 12 to < 18 months	228	577,314.67	60,322.70	0.00	637,637.37	1.96	459,063.11	1,096,700.48	2.55
from ≥ 18 to < 24 months	206	624,874.93	86,581.55	0.00	711,456.48	2.19	398,051.04	1,109,507.52	2.58
from ≥ 2 years	5,621	26,213,745.21	3,969,711.50	0.00	30,183,456.71	92.88	3,948,375.66	34,131,832.37	79.47
Subtotal	7,682	28,303,226.54	4,193,929.54	0.00	32,497,156.08	100.00	10,449,639.95	42,946,796.03	100.00
<i>Doubt debts (subjectives)</i>									
from > 2 to ≤ 3 months	1	0.00	1.41	0.00	1.41	0.00	0.00	1.41	0.00
from > 3 to ≤ 6 months	1	3,146.93	145.00	0.00	3,291.93	0.29	0.00	3,291.93	0.29
from > 6 to < 12 months	4	26,885.61	1,535.47	0.00	28,421.08	2.47	0.00	28,421.08	2.47
from ≥ 12 to < 18 months	62	196,375.59	11,990.57	0.00	208,366.16	18.13	0.00	208,366.16	18.13
from ≥ 18 to < 24 months	187	845,019.29	64,138.42	0.00	909,157.71	79.11	0.00	909,157.71	79.11
Subtotal	255	1,071,427.42	77,810.87	0.00	1,149,238.29	100.00	0.00	1,149,238.29	100.00
Total	7,937	29,374,653.96	4,271,740.41	0.00	33,646,394.37		10,449,639.95	44,096,034.32	

Additional information