

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

Brief report

Date: 01/31/2011
Currency: EUR

Date of constitution
06/26/2006

VAT Reg. no.
V84752856

Management Company
Europea de Titulización, S.G.F.T

Originator

Bancaja

Servicer

Bancaja

Lead Managers

Bancaja

JPMorgan

BNP Paribas

Bond Underwriters and Placement Agents

Bancaja

JPMorgan

BNP Paribas

Bond Paying Agent

Banco Cooperativo

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Popular Español

Principal Account

Bancaja

Start-up Loan

Bancaja

Swap

Bancaja

Assets Custodian

Bancaja

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323633000	06/29/2006 5,661	15,073.22 85,329,498.42 15.07%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov	1.1400% 02/28/2011 44.867952 Gross 36.343041 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through"	AA Aa2	AAA Aaa
Series B ES0323633018	06/29/2006 147	100,000.00 14,700,000.00 100.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov	1.1900% 02/28/2011 310.722222 Gross 251.685000 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A Baa3	AA Aa2
Series C ES0323633026	06/29/2006 192	100,000.00 19,200,000.00 100.00%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	1.2500% 02/28/2011 326.388889 Gross 264.375000 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCC Ca	A- A2
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	5.0300% 02/28/2011 1,313.388889 Gross 1,063.845000 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CC/RR6 C	CCC Caa2
Total		132,129,498.42	612,900,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
			% Monthly CPR (SMM)		0.34		0.51		0.89	
			% Annual equivalent CPR		4.00		6.00		8.00	
Series A	With optional redemption *	Average life	Years	0.72	0.71	0.71	0.70	0.69	0.61	0.60
		Final Maturity	Years	10/20/2011	10/18/2011	10/15/2011	12/10/2011	10/10/2011	10/09/2011	07/09/2011
			Date	1.07	1.07	1.07	1.07	1.07	0.82	0.82
			Date	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	11/26/2011	11/26/2011
	Without optional redemption *	Average life	Years	0.81	0.79	0.78	0.76	0.75	0.73	0.70
		Final Maturity	Years	11/21/2011	11/15/2011	10/11/2011	04/11/2011	10/30/2011	10/25/2011	10/15/2011
			Date	1.82	1.57	1.57	1.57	1.57	1.57	1.57
			Date	11/26/2012	08/26/2012	08/26/2012	08/26/2012	08/26/2012	08/26/2012	08/26/2012
	With optional redemption *	Average life	Years	1.07	1.07	1.07	1.07	1.07	0.82	0.82
		Final Maturity	Years	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	11/26/2011	11/26/2011
			Date	1.07	1.07	1.07	1.07	1.07	0.82	0.82
			Date	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	11/26/2011	11/26/2011
Series B	With optional redemption *	Average life	Years	2.01	1.97	1.92	1.87	1.84	1.80	1.73
		Final Maturity	Years	01/02/2013	01/19/2013	12/31/2012	12/14/2012	01/12/2012	11/18/2012	05/11/2012
			Date	2.32	2.32	2.32	2.07	2.07	2.07	2.07
			Date	05/26/2013	05/26/2013	05/26/2013	02/26/2013	02/26/2013	02/26/2013	02/26/2013
	Without optional redemption *	Average life	Years	3.04	3.00	2.96	2.87	2.82	2.78	2.73
		Final Maturity	Years	02/14/2014	01/29/2014	01/14/2014	12/30/2013	12/12/2013	11/25/2013	09/11/2013
			Date	5.32	5.32	5.32	5.32	5.32	5.32	5.32
			Date	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016
	With optional redemption *	Average life	Years	1.07	1.07	1.07	1.07	1.07	0.82	0.82
		Final Maturity	Years	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	11/26/2011	11/26/2011
			Date	1.07	1.07	1.07	1.07	1.07	0.82	0.82
			Date	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	11/26/2011	11/26/2011
Series C	With optional redemption *	Average life	Years	5.32	5.32	5.32	5.32	5.32	5.32	5.32
		Final Maturity	Years	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016
			Date	5.32	5.32	5.32	5.32	5.32	5.32	5.32
			Date	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016
	Without optional redemption *	Average life	Years	1.07	1.07	1.07	1.07	1.07	0.82	0.82
		Final Maturity	Years	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	11/26/2011	11/26/2011
			Date	1.07	1.07	1.07	1.07	1.07	0.82	0.82
			Date	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	11/26/2011	11/26/2011
Series D	With optional redemption *	Average life	Years	1.07	1.07	1.07	1.07	1.07	0.82	0.82
		Final Maturity	Years	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	11/26/2011	11/26/2011
			Date	1.07	1.07	1.07	1.07	1.07	0.82	0.82
			Date	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	11/26/2011	11/26/2011
	Without optional redemption *	Average life	Years	5.32	5.32	5.32	5.32	5.32	5.32	5.32
		Final Maturity	Years	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016
			Date	5.32	5.32	5.32	5.32	5.32	5.32	5.32
			Date	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016

Restitution period will end up 26.05.2008. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	64.58%	85,329,498.42	28.43%	92.36%	566,100,000.00	7.80%
Series B	11.13%	14,700,000.00	16.10%	2.40%	14,700,000.00	5.35%
Series C	14.53%	19,200,000.00	0.00%	3.13%	19,200,000.00	2.15%
Series D	9.76%	12,900,000.00		2.10%	12,900,000.00	
Issue of Bonds		132,129,498.42			612,900,000.00	
Reserve Fund	0.00%	0.00		2.15%	12,900,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		14,929,162.52	1.030%
Principals Account		0.00	
Servicer ppal collect not yet credited		521,007.71	
Servicer ints collect not yet credited		39,106.86	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		165,789.54	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Originator
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Servicer
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Lead Managers
Bancaja
JPMorgan
BNP Paribas

Bond Underwriters and Placement Agents
Bancaja
JPMorgan
BNP Paribas

Bond Paying Agent
Banco Cooperativo

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Popular Español

Principal Account
Bancaja

Start-up Loan
Bancaja

Swap
Bancaja

Assets Custodian
Bancaja

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	23,290	82,461
Principal		
Principal outstanding	113,500,793.00	599,795,897.15
Average loan	4,873.37	7,273.69
Minimum	0.05	0.01
Maximum	30,510.56	27,783.88
Interest rate		
Weighted average (wac)	5.99%	6.62%
Minimum	1.00%	4.00%
Maximum	12.00%	13.22%
Final maturity		
Weighted average (WARM) (months)	29	46
Minimum	02/01/2011	06/27/2006
Maximum	04/29/2018	04/05/2016
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	57.61%	64.99%
Fixed Interest	42.39%	34.81%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.76%	0.97%	0.92%	1.04%	1.29%
Annual Percentage Rate (CPR)	8.78%	11.03%	10.52%	11.74%	14.45%

Replenishment of securitised assets	
Last acquisition (date)	02/26/2008
Number of loans acquired	4,786
Additional loan principal	64,106,792
Cumulative acquisitions	
Number of loans acquired	37,148
Additional loan principal	471,718,117.32
Next acquisition (date)	
End of revolving period	05/26/2008

Geographic distribution		
	Current	At constitution date
Andalucia	2.89%	1.75%
Aragon	0.71%	0.52%
Asturias	0.17%	0.07%
Balearic Islands	1.25%	1.24%
Basque Country	0.78%	0.35%
Canary Islands	1.32%	1.25%
Cantabria	0.15%	0.07%
Castilla-La Mancha	3.89%	3.52%
Castilla-Leon	1.06%	0.53%
Catalonia	6.49%	4.95%
Ceuta	0.00%	0.00%
Extremadura	0.27%	0.11%
Galicia	1.02%	0.51%
La Rioja	0.32%	0.14%
Madrid	7.25%	4.39%
Meillia		0.00%
Murcia	1.04%	0.41%
Navarra	0.35%	0.08%
Valencia	71.05%	79.92%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	1,209	212,714.67	18,037.36	0.00	230,752.03	0.65	6,098,214.37	6,328,966.40	10.53
from > 1 to ≤ 2 months	401	158,933.07	14,678.72	0.00	173,611.79	0.49	2,054,054.44	2,227,666.23	3.71
from > 2 to ≤ 3 months	219	147,790.64	14,154.65	0.00	161,945.29	0.46	1,190,985.09	1,352,930.38	2.25
from > 3 to ≤ 6 months	264	243,774.29	26,720.97	0.00	270,495.26	0.76	1,024,819.10	1,295,313.36	2.16
from > 6 to < 12 months	545	875,207.11	117,694.93	0.00	992,902.04	2.80	1,946,774.38	2,939,676.42	4.89
from ≥ 12 to < 18 months	814	1,725,104.87	263,125.73	0.00	1,988,230.60	5.60	1,951,652.61	3,939,883.21	6.56
from ≥ 18 to < 24 months	1,197	3,848,592.26	600,858.17	0.00	4,449,450.43	12.54	2,885,598.65	7,335,049.08	12.20
from ≥ 2 years	4,870	23,181,328.41	4,025,608.83	0.00	27,206,937.24	76.69	7,477,518.66	34,684,455.90	57.71
Subtotal	9,519	30,393,445.32	5,080,879.36	0.00	35,474,324.68	100.00	24,629,616.30	60,103,940.98	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	9,519	30,393,445.32	5,080,879.36	0.00	35,474,324.68		24,629,616.30	60,103,940.98	

Additional information