

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

Brief report

Date: 04/30/2010
Currency: EUR

Date of constitution
06/26/2006

VAT Reg. no.
V84752856

Management Company
Europea de Titulización, S.G.F.T

Originator

Bancaja

Servicer

Bancaja

Lead Managers

Bancaja

JPMorgan

BNP Paribas

Bond Underwriters and Placement Agents

Bancaja

JPMorgan

BNP Paribas

Bond Paying Agent

Banco Cooperativo

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Popular Español

Principal Account

Bancaja

Start-up Loan

Bancaja

Swap

Bancaja

Assets Custodian

Bancaja

Fund Auditors

Ernst&Young

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323633000	06/29/2006 5,661	29,068.81 164,558,533.41 29.07%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov	0.7690% 05/26/2010 55.263845 Gross 44.763714 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through"	AA Aaa	AAA Aaa
Series B ES0323633018	06/29/2006 147	100,000.00 14,700,000.00 100.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov	0.8190% 05/26/2010 202.475000 Gross 164.004750 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A A1	AA Aa2
Series C ES0323633026	06/29/2006 192	100,000.00 19,200,000.00 100.00%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	0.8790% 05/26/2010 217.308333 Gross 176.019750 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCC B1	A- A2
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	4.6590% 05/26/2010 1,151.808333 Gross 932.964750 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CC/RR4 Caa3	CCC Caa2
Total		211,358,533.41	612,900,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
		Final Maturity	Years	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
			Date	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010
			Date	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010
	Without optional redemption *	Average life	Years	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
		Final Maturity	Years	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
			Date	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010
			Date	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010
	Series B	Average life	Years	13.00	12.77	11.58	11.39	11.20	11.02	10.83	9.62
		Final Maturity	Years	04/25/2023	02/02/2023	11/23/2021	09/16/2021	10/07/2021	03/05/2021	02/24/2021	11/12/2019
			Date	2.07	2.07	1.83	1.83	1.83	1.83	1.83	1.58
			Date	05/26/2012	05/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	11/26/2011
	Without optional redemption *	Average life	Years	16.79	16.36	15.94	15.53	15.12	14.73	14.34	13.96
		Final Maturity	Years	08/02/2027	04/09/2026	04/04/2026	04/11/2025	09/06/2025	01/16/2025	08/27/2024	10/04/2024
			Date	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83
			Date	02/26/2016	02/26/2016	02/26/2016	02/26/2016	02/26/2016	02/26/2016	02/26/2016	02/26/2016
Series C	With optional redemption *	Average life	Years	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
		Final Maturity	Years	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
			Date	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010
			Date	08/26/2010	08/26/2010	08/26/2010	08/26/2010	08/26/2010	08/26/2010	08/26/2010	08/26/2010
	Without optional redemption *	Average life	Years	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
		Final Maturity	Years	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
			Date	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010
			Date	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010	05/26/2010
	Series D	Average life	Years	0.96	0.96	0.83	0.83	0.83	0.83	0.83	0.70
		Final Maturity	Years	04/14/2011	04/14/2011	02/27/2011	02/27/2011	02/27/2011	02/27/2011	02/26/2011	11/01/2011
			Date	2.07	2.07	1.83	1.83	1.83	1.83	1.83	1.58
			Date	05/26/2012	05/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	11/26/2011
	Without optional redemption *	Average life	Years	2.96	2.96	2.96	2.96	2.96	2.96	2.95	2.95
		Final Maturity	Years	04/13/2013	04/13/2013	04/13/2013	04/13/2013	12/04/2013	12/04/2013	12/04/2013	12/04/2013
			Date	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83
			Date	02/26/2016	02/26/2016	02/26/2016	02/26/2016	02/26/2016	02/26/2016	02/26/2016	02/26/2016

Restitution period will end up 26.05.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
		% CE		% CE			
Series A	77.86%	164,558,533.41	18.10%	92.36%	566,100,000.00	7.80%	
Series B	6.96%	14,700,000.00	10.70%	2.40%	14,700,000.00	5.35%	
Series C	9.08%	19,200,000.00	1.02%	3.13%	19,200,000.00	2.15%	
Series D	6.10%	12,900,000.00		2.10%	12,900,000.00		
Issue of Bonds		211,358,533.41			612,900,000.00		
Reserve Fund	1.02%	2,030,183.37		2.15%	12,900,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		24,913,518.73	0.660%
Principals Account		0.00	
Servicer ppal collect not yet credited		833,352.65	
Servicer ints collect not yet credited		60,855.10	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		663,157.95	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Additional information

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Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	33,601	82,461
Principal		
Principal outstanding	185,792,478.99	599,795,897.15
Average loan	5,529.37	7,273.69
Minimum	0.30	0.01
Maximum	33,126.95	27,783.88
Interest rate		
Weighted average (wac)	6.02%	6.62%
Minimum	2.23%	4.00%
Maximum	12.00%	13.22%
Final maturity		
Weighted average (WARM) (months)	34	46
Minimum	05/01/2010	06/27/2006
Maximum	04/29/2018	04/05/2016
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	58.02%	64.99%
Fixed Interest	41.98%	34.81%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.06%	1.12%	1.09%	1.11%	1.35%
Annual Percentage Rate (CPR)	12.03%	12.68%	12.35%	12.48%	15.02%

Replenishment of securitised assets	
Last acquisition (date)	02/26/2008
Number of loans acquired	4,786
Additional loan principal	64,106,792
Cumulative acquisitions	
Number of loans acquired	37,148
Additional loan principal	471,718,117.32
Next acquisition (date)	
End of revolving period	05/26/2008

Geographic distribution		
	Current	At constitution date
Andalucia	2.77%	1.75%
Aragon	0.72%	0.52%
Asturias	0.15%	0.07%
Balearic Islands	1.31%	1.24%
Basque Country	0.70%	0.35%
Canary Islands	1.35%	1.25%
Cantabria	0.14%	0.07%
Castilla-La Mancha	3.76%	3.52%
Castilla-Leon	0.97%	0.53%
Catalonia	6.28%	4.95%
Ceuta	0.00%	0.00%
Extremadura	0.25%	0.11%
Galicia	0.97%	0.51%
La Rioja	0.32%	0.14%
Madrid	6.84%	4.39%
Meillia		0.00%
Murcia	0.89%	0.41%
Navarra	0.31%	0.08%
Valencia	72.28%	79.92%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	1,948	321,565.41	31,904.04	0.00	353,469.45	1.24	10,858,659.71	11,212,129.16	17.02
from > 1 to ≤ 2 months	601	249,887.80	28,128.03	0.00	278,015.83	0.97	3,721,655.60	3,999,671.43	6.07
from > 2 to ≤ 3 months	330	193,174.33	23,569.82	0.00	216,744.15	0.76	1,750,389.29	1,967,133.44	2.99
from > 3 to ≤ 6 months	578	473,058.42	71,352.14	0.00	544,410.56	1.90	2,484,782.47	3,029,193.03	4.60
from > 6 to < 12 months	980	1,690,020.82	272,368.93	0.00	1,962,389.75	6.86	3,976,097.46	5,938,487.21	9.02
from ≥ 12 to < 18 months	1,530	3,994,542.18	690,824.26	0.00	4,685,366.44	16.37	5,058,884.10	9,744,250.54	14.79
from ≥ 18 to < 24 months	1,537	5,588,754.40	1,048,552.58	0.00	6,637,306.98	23.19	4,763,615.63	11,400,922.61	17.31
from ≥ 2 years	2,633	11,751,529.39	2,190,358.83	0.00	13,941,888.22	48.71	4,629,453.83	18,571,342.05	28.20
Subtotal	10,137	24,262,532.75	4,357,058.63	0.00	28,619,591.38	100.00	37,243,538.09	65,863,129.47	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	10,137	24,262,532.75	4,357,058.63	0.00	28,619,591.38		37,243,538.09	65,863,129.47	

Additional information