

FTPYME BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 10/31/2016
Currency: EUR

Date of constitution
09/26/2007

VAT Reg. no.
V85220887

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia
Deutsche Bank

Underwriter

Bankia

Placement Agents

Bankia
Deutsche Bank

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Swap

BNP Paribas

Series A3(G) Guarantee

Estado Español

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0339735005	09/28/2007 2,291		100,000.00 229,100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	12/27/2016 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	12/27/2016 "Pass-Through"	AAA AAA	AAA AAA
Series A2 ES0339735013	09/28/2007 5,820		100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	12/27/2016 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf AA-sf	AAA AAA
Series A3(G) ES0339735021	09/28/2007 1,189	0.00 0.00 0.00%	100,000.00 118,900,000.00	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec		09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	Amortized		AAA AAA
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	0.2980% 12/27/2016 75.327778 Gross 61.015500 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBsf Dsf	A- A-
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	0.8980% 12/27/2016 226.994444 Gross 183.865500 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CC Dsf	BBB- BB
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	3.6980% 12/27/2016 934.772222 Gross 757.165500 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C Dsf	CC CCC-
Total		97,000,000.00	1,027,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,43	1,61
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016
	Without optional redemption *	Average life	Years	2.25	2.10	1.96	1.83	1.72	1.62	1.53	1.45
		Final Maturity	Years	12/28/2018	10/31/2018	09/11/2018	07/28/2018	06/18/2018	05/12/2018	04/10/2018	03/12/2018
		Average life	Years	5.00	4.50	4.25	4.00	3.75	3.50	3.25	3.00
		Final Maturity	Years	09/27/2021	03/27/2021	12/27/2020	09/27/2020	06/27/2020	03/27/2020	03/27/2020	12/27/2019
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016
	Without optional redemption *	Average life	Years	8.77	8.14	7.59	7.10	6.66	6.26	5.91	5.58
		Final Maturity	Years	07/02/2025	11/16/2024	04/28/2024	10/31/2023	05/24/2023	12/31/2022	08/22/2022	04/25/2022
		Average life	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
		Final Maturity	Years	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016
	Without optional redemption *	Average life	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
		Final Maturity	Years	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041
		Average life	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
		Final Maturity	Years	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Class A	0.00%	0.00	100.00%	90.56%	930,000,000.00	9.70%
Series A1	0.00%	0.00		22.31%	229,100,000.00	
Series A2	0.00%	0.00		56.67%	582,000,000.00	
Series A3(G)	0.00%	0.00		11.58%	118,900,000.00	
Series B	48.97%	47,500,000.00	32.14%	4.63%	47,500,000.00	4.95%
Series C	23.20%	22,500,000.00	0.00%	2.19%	22,500,000.00	2.70%
Series D	27.84%	27,000,000.00		2.63%	27,000,000.00	
Issue of Bonds		97,000,000.00			1,027,000,000.00	
Reserve Fund	0.00%	0.00		2.70%	27,000,000.00	
Spanish State guarantee						
Series A3(G)		0.00			118,900,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		4,625,388.68	-0.301%
Servicer ppal collect not yet credited		68,626.81	
Servicer ints collect not yet credited		3,870.90	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: SME Loans

General		
	Current	At constitution date
Count	632	2,856
Principal		
Principal outstanding	75,288,765.37	1,000,029,080.53
Average loan	119,127.79	350,150.24
Minimum	0.00	96.03
Maximum	3,287,747.82	5,590,384.62
Interest rate		
Weighted average (wac)	0.97%	5.11%
Minimum	0.19%	3.90%
Maximum	4.79%	8.87%
Final maturity		
Weighted average (WARM) (months)	116	94
Minimum	11/04/2016	10/05/2007
Maximum	07/07/2041	07/07/2041
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	7.88%	29.89%
1-year EURIBOR/MIBOR (Mortgage Market)	92.12%	70.11%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(F) - Building	10.94%	42.26%
(C) - Manufacturing industry	16.38%	13.38%
(L) - Real estate activities	15.49%	11.53%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	12.49%	7.23%
(I) - Catering trade	11.26%	5.30%
(M) - Professional, scientific and technical activities	8.06%	4.89%
(J) - Information and communications	10.87%	4.11%
(H) - Transport and storage	4.32%	2.68%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.56%	2.29%
(Q) - Health Activities and Social Services	0.95%	1.90%
(N) - Clerical activities and support services	3.61%	1.50%
(B) - Extractive industries	0.00%	0.79%
(K) - Financial and insurance activities	0.48%	0.52%
(R) - Artistic, recreational and entertainment activities	0.20%	0.46%
(S) - Other services	1.44%	0.42%
(P) - Education	0.79%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.16%	0.13%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.96%	0.81%	0.79%	0.66%	0.92%
Annual Percentage Rate (CPR)	21.15%	9.26%	9.08%	7.63%	10.46%

Geographic distribution

	Current	At constitution date
Andalucia	3.59%	4.85%
Aragon	0.66%	1.85%
Asturias	0.77%	0.68%
Balearic Islands	6.09%	2.85%
Basque Country	0.41%	0.34%
Canary Islands	5.77%	2.31%
Cantabria	0.03%	0.56%
Castilla-La Mancha	3.28%	4.02%
Castilla-Leon	2.02%	3.99%
Catalonia	17.90%	10.33%
Ceuta		0.46%
Extremadura	0.24%	0.44%
Galicia	1.56%	2.20%
La Rioja	0.65%	0.40%
Madrid	10.67%	7.13%
Murcia	2.72%	2.47%
Navarra	0.53%	0.59%
Valencia	43.09%	54.53%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	27	23,959.68	1,856.01	0.00	25,815.69	0.12	2,865,127.91	2,890,943.60	7.83
from > 1 to ≤ 2 months	5	9,933.68	575.02	0.00	10,508.70	0.05	454,130.15	464,638.85	1.26
from > 2 to ≤ 3 months	7	43,131.81	2,320.08	0.00	45,451.89	0.22	957,355.67	1,002,807.56	2.72
from > 3 to ≤ 6 months	5	27,565.67	1,701.96	0.00	29,267.63	0.14	535,428.07	564,695.70	1.53
from > 6 to < 12 months	3	22,563.48	2,471.43	0.00	25,034.91	0.12	180,263.63	205,298.54	0.56
from ≥ 12 to < 18 months	5	111,873.99	25,258.76	0.00	137,132.75	0.66	1,260,402.99	1,397,535.74	3.79
from ≥ 18 to < 24 months	8	255,599.04	24,876.79	0.00	280,475.83	1.36	1,129,828.31	1,410,304.14	3.82
from ≥ 2 years	167	18,432,293.91	1,711,287.77	0.00	20,143,581.68	97.32	8,822,732.28	28,966,313.96	78.49
Subtotal	227	18,926,921.26	1,770,347.82	0.00	20,697,269.08	100.00	16,205,269.01	36,902,538.09	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	1	764,562.00	0.00	0.00	764,562.00	16.99	0.00	764,562.00	16.99
from > 2 to ≤ 3 months	1	2,616.93	16.16	0.00	2,633.09	0.06	0.00	2,633.09	0.06
from > 3 to ≤ 6 months	1	16,667.32	111.07	0.00	16,778.39	0.37	0.00	16,778.39	0.37
from > 6 to < 12 months	3	191,619.35	1,439.31	0.00	193,058.66	4.29	0.00	193,058.66	4.29
from ≥ 12 to < 18 months	1	79,076.22	1,119.98	0.00	80,196.20	1.78	0.00	80,196.20	1.78
from ≥ 18 to < 24 months	4	612,694.33	13,440.32	0.00	626,134.65	13.92	0.00	626,134.65	13.92
from ≥ 2 years	37	2,696,434.12	119,125.63	0.00	2,815,559.75	62.58	0.00	2,815,559.75	62.58
Subtotal	48	4,363,670.27	135,252.47	0.00	4,498,922.74	100.00	0.00	4,498,922.74	100.00
Total	275	23,290,591.53	1,905,600.29	0.00	25,196,191.82		16,205,269.01	41,401,460.83	